

# **Global LED Table Lamp Market Size study, by Application (Commercial, Residential), by Product (Reading Lamp, Decorative Lamp, Portable Lamp), by Regional Forecasts 2018-2025**

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## **Abstracts**

Global LED Table Lamp Market to reach USD XXX billion by 2025.

Global LED Table Lamp Market valued approximately USD XXX billion in 2017 is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2018-Growing concerns about the depletion of non-renewable sources of power have fueled the need for lighting solutions that can reduce the negative impact on the environment. Owing to their wide range of benefits, these products are expected to eventually replace the usage of commonly used lighting sources such as filament lamps, fluorescent, and halogen lighting, fueling global LED lamp market size. LED lighting is a cost-effective solution that provides longer duration of illumination compared to conventional counterparts such as filament bulbs and incandescent lights. The LED lamp market has witnessed considerable installation initiatives from regulatory bodies across public locations and high ways. The automation of the manufacturing process has reduced the input costs of developing LED sources; thus, playing a significant role in decreasing the overall cost. Increasing R&D in chips and arrays is also a major factor driving industry growth; for instance, the introduction of organic light-emitting diode lamps. Steady technological advancements in manufacturing have made these bulbs brighter with longer operational duration. These lighting elements have about 30,000 to 40,000 hours of lifespan and can last up to four times longer than the compact fluorescent bulbs.

As per regional analysis Europe LED lamp market share accounted for over 25% of the revenue in 2016. Modernization in the Europe region has increased the demand for

smart homes and smart lighting options. The operational costs and long product life cycle of energy-efficient lighting are key reasons inducing the growth in this region. The European Commission has set requirements for energy-efficient solutions in residential, industrial, and public areas.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

#### By Application:

Commercial

Residential

#### By Product:

Reading Lamp

Decorative Lamp

Portable Lamp

#### By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2015, 2016

Base year – 2017

Forecast period – 2018 to 2025

The industry is seeming to be fairly competitive. Some of the leading market players include Philips Osram, Liangliang., Panasonic, Guanya, OPPLE., Yingke, DP, Donghia, VAVA. and so on. Acquisitions and effective mergers are some of the strategies adopted by the key manufacturers. New product launches and continuous technological innovations are the key strategies adopted by the major players.

Target Audience of the Global LED Table Lamp Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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