

Global Latex Binders Market by Type (Styrene Acrylic, Styrene Butadiene), End-use Industry (Paints & Coating, Adhesive & Sealant, Paper & Paperboard, Textile & Carpet, Construction & Fiber Bonding Materials) Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G23DB7D40AB0EN.html>

Date: August 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G23DB7D40AB0EN

Abstracts

Global Latex Binders Market is valued approximately at USD 6.2 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.5% over the forecast period 2021-2027. Latex emulsion binder is an acrylic liquid polymer that has been particularly developed for use in aqueous emulsions by copolymerizing. Paper, nonwovens, and textiles all utilize it as a binder. It has a low viscosity, making it easy to apply, it provides toughness, adhesion, bonding, and fracture resistance. The latex binders' market is driven by the rising per capita usage of paints and increasing demand from technical textiles. A technical textile is a fabric that is developed for a specific purpose and has unique and distinct properties as compared to normal textiles. This textile combines modern technology with outstanding qualities such as reinforcement, mechanical resistance, elasticity, thermal & fire resistance, anti-dust, tenacity, insulation, and UV ray resistance and insulation. For instance, as per Statista, Technical textiles had a global market demand of 26.6 million tons in 2014. Based on a predicted compound annual growth rate of 3.7 percent, market demand is expected to reach 35.5 million tons in 2022. However, Volatility in raw material prices, may impede market growth over the forecast period of 2021-2027.

During the projected period, APAC is projected to be the major latex binders' market. The region's expanding paints and coatings, adhesives and sealants, construction and fiber bonding materials, and other manufacturing industries are the main drivers of latex binders' growth. The causes fueling the expansion of the sectors described above include the region's rapid economic development, higher standard of living, and rising

per capita income. In addition, the market for latex binders in the region will be fueled by the growing use of environmentally friendly latex binders.

Major market player included in this report are:

Sumitomo Chemical
BASF SE
Shandong Hearst Building Material
Dairen Chemical
Puyang Yintai Industrial Trading
Bangkok Synthetics
Kumho Petrochemical
Visen Industries
Omnova Solutions
Celanese Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By type:

Styrene Acrylic
Styrene-Butadiene
Others

By End use Industry:

Paints & Coating
Adhesive & Sealant
Paper & Paperboard
Textile & Carpet
Construction & Fiber Bonding Materials
Others

By Region:

North America
U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Latex Binders Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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