

Global Laser Marking Machine Market Size study by Type (CO2, Fiber, Green, UV, YAG), Application (Automotive, Aerospace, Military, Electronics and Microelectronics, Medical and Packaging), and Regional Forecasts 2021-2027

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Abstracts

Global Laser Marking Machine Market is valued approximately USD 2.64 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.58% over the forecast period 2021-2027.

Laser marking is a subtractive manufacturing method that uses a beam of concentrated light to create a long-lasting mark on a surface. It can be used on metal, plastic, wood, leather and glass surfaces. Laser engravings are durable, lasting for a long time even in harsh temperature and exposure to chemicals. There are lesser chances to harm or distort the material. Typically performed with a fiber, pulsed or UV laser machine, laser marking encompasses a wide variety of applications such as engravings on electronics and semiconductors for labelling information, traceability in defense and aerospace sector, inventory control and unique identification in various industries. All these factors are driving the growth of laser marking market. Moreover, government rules and regulation for tracing of global movement of medical devices and other surgical equipment is propelling the demand of Laser Marking Machines. According to US government agency SelectUSA, US remains the largest medical device market in the world, \$156 billion since 2017. By 2023, it is expected to grow to \$208 billion. Indian market is expected to increase at a 37% CAGR to reach US\$ 50 billion in 2025, from US\$ 10.36 billion in 2020. The presence of high number of substitutes for laser marking machines in the market may act as a restraint for its growth. However, innovations in laser marking machines which automates the process will act as an opportunity for this market in subsequent decade.



Key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World are analysed to provide a holistic picture of the Laser Marking Machine Market. Due to faster technological adoption across key industries as well as higher per capita income, North America is a significant region across the world in terms of market share. Asia-Pacific is expected to exhibit highest growth rate for the forecast period 2021-2027 owing to the growing industrial output in key industries such as medical devices, retail and electronics. Rising disposable income and shift towards better technologies are other factors which will boost the growth in this region.

Major market player included in this report are:
Han's Laser Technology Industry Group Co., Ltd
Telesis Technologies, Inc.
Videojet Technologies, Inc.
Trotec Laser GmbH
Epilog Laser
TYKMA Electrox, Inc.
MECCO
LaserStar Technologies Corporation
Gravotech Marking
Sea Force Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

CO₂ Laser

Fiber Laser

Green Laser

UV Laser

YAG Laser

By Application:

Automotive



Electronics and Microelectronics

Aerospace Machine Tool

Medical

Packaging Military Others

By Region:

U.S.

North America

Consider
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027
Target Audience of the Global Lacer Marking Machine Market in Market Study
Target Audience of the Global Laser Marking Machine Market in Market Study:
Global Laser Marking Machine Market Size study by Type (CO2, Fiber, Green, UV, YAG), Application (Automotive,



Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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