

Global Laminated Busbar Market by Material (Copper, Aluminum), End-User (Utilities, Industrial, Commercial, Residential), Insulation Material (Epoxy Powder Coating, Polyester Film, PVF Film, Polyester Resin, Heat-Resistant Fiber, Polyimide Film), Regional Forecasts 2021-2027

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Abstracts

Global Laminated Busbar Market is valued approximately at USD 861 million in 2020 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2021-2027. Laminated busbar is an engineered component made up of layers of fabricated metal segregated by very thin dielectric materials and laminated together to form a single structure. Bus bars help to lower overall system costs by increasing reliability, increasing capacitance, and reducing wiring errors. They also assist in reducing the system's inductance and impedance. Operational Benefits of Laminated Busbars and demand for Safe and Secure Electrical Distribution System are driving the market growth of laminated busbar. For instance, China's rapid economic growth reached nearly 7% in 2018, and total electricity consumption increased by 7.7%, surpassing 7,000 TWh for the first time. Due to China's unprecedented economic development, as well as the region's rapid urbanization, there has been a surge in electricity demand. Furthermore, rise in investment in power infrastructure and a rising focus on increasing energy-efficiency boost the market growth. Investments in renewable energy initiatives and the growth of smart cities have become more prominent. As a result, the comprehensive implementation of new renewable projects, as well as the development of green constructions, are likely to create an excellent future opportunity for the laminated busbar market. However, Growing Competition from the Unorganized Sector, may impede market growth over the forecast period of 2021-2027.

During the forecast period, Europe is projected to dominate the laminated busbar market. The laminated busbar market in Europe is expected to be driven by rising power demand and expanding construction activities. Due to rising population, urbanization, and industrialization, Asia-Pacific is one of the world's fastest-growing regions. As a result, there is a strong demand for reliable power supply. Many countries are investing in renewable energy as well as transmission and distribution systems to meet these demands.

Major market player included in this report are:

EMS Industrial & Service
Shenzhen Busbar Sci-Tech Development
Storm Power Components
Suzhou West Deane Machinery
Electronic Systems Packaging
Jans Copper
Shenzhen Woer New Energy Electrical Technology
Raychem Rpg
Zhejiang Rhi Electric
Segue Electronics

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Copper
Aluminum

By End User:

Utilities

Industrial
Commercial
Residential

By Insulation Material:
Epoxy Powder Coating
Polyester Film
PVF Film
Polyester Resin
Heat-Resistant Fiber
Polyimide Film

By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Laminated Busbar Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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