

# **Global Lactylated Monoglyceride Market Size study, By Nature (Natural, Synthetic), By Grade (Food Grade, Cosmetic Grade, Pharmaceutical Grade), By Function (Emulsifier, Stabilizer, Mixing Agent, Texturizer, Thickener), By End Use (Food & Beverages, Bakery Products, Confectioneries, Personal Care Products, Pharmaceutical Products, Others), and Regional Forecasts 2022-2028**

<https://marketpublishers.com/r/G6C82592226FEN.html>

Date: June 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G6C82592226FEN

## **Abstracts**

Global Lactylated Monoglyceride Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. The Lactylated Monoglyceride can be defined as Lactic acid esters of monoglyceride. In Lactylated Monoglyceride, lactic acid is bound with monoglyceride. It is used in shortening for cakes, desserts and foaming for cream by itself and in combination with monoglyceride. These are also used in bakery and confectionery products in different applications such Emulsifier, Stabilizer, mixing agent, texturizer, and thickener among others. The growing demand for Food additives and increasing expansion of online food services industry are factors that are accelerating the global market demand. For instance, according to Statista – In 2019, the Latin American market of food additives was estimated at USD 4.82 billion, and this amount is projected to grow to USD 6.21 billion by end of 2023. Furthermore, as per Statista – as of 2022, global online food delivery sector is valued at USD 130.2 billion, and this amount is projected to grow to USD 223.7 billion by end of 2027. Also, growing food and beverages sector in emerging markets and rapid urbanization coupled with rising disposable income are anticipated to act as a catalyzing factor for the market demand during the forecast period. However, growing prevalence of lifestyle diseases and rising

inclination towards healthy food products impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Lactylated Monoglyceride Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to rising demand for convenience food and presence of leading market players in the region. Whereas, Asia Pacific is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as growing food and beverages sector and increasing penetration online food services platforms in the region, would create lucrative growth prospects for the global Lactylated Monoglyceride Market across the Asia Pacific region.

Major market players included in this report are:

Riken Vitamin Co., Ltd.

Stepan Company

Vision Ingredients

Wego Chemical Mineral Corp.

Shandong Yuwang Industrial Co., Ltd.

Corbion Ag

Musim Mas Holdings Pvt. Ltd.

Puratos Corporation

Jialishi Additives (Haian) Co.,Ltd.

Henan Zhengtong Food Technology Co., Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature

Natural

Synthetic

By Grade

Food Grade  
Cosmetic Grade  
Pharmaceutical Grade

By Function  
Emulsifier  
Stabilizer  
Mixing Agent  
Texturizer  
Thickener

By End Use  
Food & Beverages  
Bakery Products  
Confectioneries  
Personal Care Products  
Pharmaceutical Products  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil

Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Lactylated Monoglyceride Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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