

Global Lactose-Free Products Market Size study, by Type (Milk, Cheese, Yogurt, Ice-cream, Confectionery Products), by Form (Lactose-free, No added sugar/ Reduced sugar claims, Reduced lactose), by Category (Organic and Inorganic) and Regional Forecasts 2021-2027

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Abstracts

Global Lactose-Free Products Market is valued approximately at USD 12.1 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 8.7% over the forecast period 2021-2027. Lactose-free products are alternative dairy products for lactose intolerant consumers to prevent digestive distress. The global Lactose-Free Products market is being driven by the increase in the demand for lactose-free dairy products. For instance: according to Statista, the global lactose-free milk market value is projected to reach from USD 6.05 Billion in 2019 to USD 7.40 Billion by 2022. The increase in introduction of new products acts as a driving factor for the market growth. For instance, in August 2020, MilkLife, Indonesia's brand, launched a lactose-free milk product in its product line. Also, in September 2021, Modern Kitchen launched the cream cheese label made from dairy proteins, the product is cholesterol-free, lactose-free and hormone-free. Furthermore, rising awareness among consumers regarding lactose intolerance, enhancing food & beverage industry and increase in health awareness and wellness concerns among consumers will provide new opportunities for the global Lactose-Free Products industry. However, high price of products may impede market growth over the forecast period of 2021-2027.

The regional analysis is based on the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World for the global Lactose-Free Products Market. Asia-Pacific is the leading region across the world in terms of market share and

is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027 due to rising food & beverages industry, increase in the westernization of consumer diets, introduction of lactose-free products with added health benefits and increasing investments by the private companies in the region.

Major market players included in this report are:

Lactalis Group

AMCO Proteins

Arla Foods

Cayuga Lactose-Free Products

Dairy Farmers of America

Epi Ingredients

Fonterra Co-operative Group

FrieslandCampina

Glanbia Plc

Gujarat Co-operative Milk Marketing Federation Ltd. (GCMMF)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Milk

Cheese

Yogurt

Ice-cream

Confectionery Products

By Form:

Lactose-free

No added sugar/ Reduced sugar claims

Reduced lactose

By Category:

Organic

Inorganic

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Lactose-Free Products Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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