

Global Lactase Market Size study with COVID-19 Impact, by Source (Fungi, Yeast and Bacteria), by Form (Dry and Liquid), by Application (Food & beverage and Pharmaceutical products & dietary supplements) and Regional Forecasts 2020-2027

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Abstracts

Global Lactase Market is valued approximately USD 203.8 million in 2019 and is anticipated to grow with a healthy growth rate of more than 6.5 % over the forecast period 2020-2027. Lactase is used in the dairy production and has the properties to reduce the lactose content in the products while sweetening the product and reduced viscosity. Lactase supplements are prescribed for indigestion problems as well like Irritable bowel syndrome, bloating, gasses etc. The global Lactase market is facing challenges due to the coronavirus pandemic as manufacturing operations and supply chain of many organizations are temporary shutdown. However, the rising cases of lactose intolerance and growing demand from lactose-free dairy product manufacturers and increasing innovations and new product developments in the application drives the demand for lactase enzyme are the few factors responsible for growth of the market over the forecast period. Furthermore, the rising advancements and other strategic alliance by market key players will create a lucrative demand for this market. For instance: on 26th March, 2020, Novozymes launched a new lactase enzyme named Saphera Fibre for dairy products. The new lactase enzyme will help to increase the content of fibre and reducing the sugar from fermented and non-fermented dairy products. Whereas, shifting preferences toward dairy-free alternatives is the major factor restraining the growth of global Lactase market during the forecast period.

The regional analysis of global Lactase market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world owing to the increasing



awareness about lactose intolerance among consumers and expansion of companies providing lactose-free products in the region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:
Chr. Hansen Holdings A/S
Kerry Group
Koninklijke Dsm N.V
Novozymes
Merck KGAA
Dupont
Senson
Amano Enzyme
Advanced Enzyme Technologies

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

by Source:
Fungi
Yeast
Bacteria
by Form:
Dry
Liquid

ENMEX

By Application: Food & beverage



Pharmaceutical products & dietary supplements

Brazil Mexico Rest of the World Furthermore, years considered for the study are as follows: Historical year - 2017, 2018 Base year – 2019 Forecast period - 2020 to 2027 Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs)

U.S. Canada Europe UK Germany France Spain Italy **ROE** Asia Pacific China India Japan

South Korea

By Region: North America

RoAPAC

Australia

Latin America

Target Audience of the Global Lactase Market in Market Study:

Third-party knowledge providers



Investment bankers Investors



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COMPANIES MENTIONED

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Kerry Group

Koninklijke Dsm N.V

Novozymes

Merck KGAA

Dupont

Senson

Amano Enzyme

Advanced Enzyme Technologies

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