

# Global Laboratory Supplies Market Size studyBy Product {Equipment (Autoclaves & Sterilizers, Spectrophotometer & Microarray Equipment), Disposables (Tubes, Masks)}, and Regional Forecasts 2021-2027

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## **Abstracts**

Global Laboratory Supplies Market is valued approximately USD 30.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.5 XX % over the forecast period 2021-2027. Laboratory supplies include equipment, tools, and apparatuses used to carry out the chemicals and other stuff used in scientific experiments such as in laboratories, building or room equipped for conducting scientific research or for teaching practical science. Increasing government funding and investment to support research activities increasing the market growth For Instance: as per Congressional Research Services, in current dollars, funding and federal investment for R&D grew continuously from USD 3.5 billion in 1955 to USD 138.9 billion in 2019, a total annual growth rate of 5.9%. It also states that federal investment and funding in R&D is increasing rapidly every year. Demand of Technologically advance equipment in laboratories pushes the market growth of laboratory supplies market. However, high cost of technologically advanced laboratory equipmentimpedes the growth of the market over the forecast period of 2021-2027. Also, with rising number of testing and research organizations, along with the increasing development in the field of biotechnology is likely to increase the market growth during the forecast period.

The regional analysis of global Laboratory Supplies Marketis considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North Americais the leading region across the world in terms of market share owing to increasing pharmaceutical and other science and technology organizations. WhereasNorth America is also anticipated to exhibit highest growth rate over the



forecast period 2021-2027. Factors such as increasing demand of advanced technology and adoption of testing and research organizations would create lucrative growth prospects for the Laboratory Supplies Marketa across Asia-Pacific region.

Major market player included in this report are:

Bio-Rad Laboratories, Inc.

**Bruker Corporation** 

**Danaher Corporation** 

Fujifilm Holdings Corporation (Irvine Scientific Sales Company, Inc.).

Agilent Technologies Inc.

PerkinElmer Inc.

Shimadzu Corporation

Thermo Fisher Scientific, Inc.

Waters Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByProduct:

Equipment

Disposals

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific



China

India

Japan

Australia

South Korea

**RoAPAC** 

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027

Target Audience of the Global Laboratory Supplies Marketin Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



### **Contents**

#### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
- 1.2.1. Laboratory Supplies Market, by Region, 2019-2027 (USD Billion)
- 1.2.2. Laboratory Supplies Market, by Product, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

# CHAPTER 2. GLOBAL LABORATORY SUPPLIES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

#### **CHAPTER 3. GLOBAL LABORATORY SUPPLIES MARKET DYNAMICS**

- 3.1. Laboratory Supplies Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
  - 3.1.1.1. Increasing government funding and investment to support research activities
  - 3.1.1.2. Demand of Technological advance equipment in laboratories
  - 3.1.2. Market Challenges
    - 3.1.2.1. High cost of technologically advanced laboratory equipment.
  - 3.1.3. Market Opportunities
- 3.1.3.1. Rising number of testing and research organizations, along with the increasing development in the field ofbiotechnology.

#### CHAPTER 4. GLOBAL LABORATORY SUPPLIES MARKETINDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers



- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

#### CHAPTER 5. GLOBAL LABORATORY SUPPLIES MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Laboratory Supplies Market by product, Performance Potential Analysis
- 5.3. Global Laboratory Supplies Market Estimates & Forecasts by product, 2018-2027 (USD Billion)
- 5.4. Laboratory Supplies Market, Sub Segment Analysis
  - 5.4.1. Equipment
  - 5.4.2. Disposables

# CHAPTER 6. GLOBAL LABORATORY SUPPLIES MARKET, REGIONAL ANALYSIS

- 6.1. Laboratory Supplies Market, Regional Market Snapshot
- 6.2. North America Laboratory Supplies Market
  - 6.2.1. U.S.Laboratory Supplies Market
    - 6.2.1.1. Product breakdown estimates & forecasts, 2018-2027
  - 6.2.2. CanadaLaboratory Supplies Market
- 6.3. Europe Laboratory Supplies Market Snapshot
  - 6.3.1. U.K. Laboratory Supplies Market
  - 6.3.2. Germany Laboratory Supplies Market
  - 6.3.3. France Laboratory Supplies Market
  - 6.3.4. Spain Laboratory Supplies Market
  - 6.3.5. Italy Laboratory Supplies Market
  - 6.3.6. Rest of EuropeLaboratory Supplies Market
- 6.4. Asia-PacificLaboratory Supplies Market Snapshot
  - 6.4.1. China Laboratory Supplies Market
  - 6.4.2. India Laboratory Supplies Market



- 6.4.3. JapanLaboratory Supplies Market
- 6.4.4. Australia Laboratory Supplies Market
- 6.4.5. South Korea Laboratory Supplies Market
- 6.4.6. Rest of Asia PacificLaboratory Supplies Market
- 6.5. Latin America Laboratory Supplies Market Snapshot
  - 6.5.1. Brazil Laboratory Supplies Market
  - 6.5.2. Mexico Laboratory Supplies Market
- 6.6. Rest of The World Laboratory Supplies Market

#### **CHAPTER 7. COMPETITIVE INTELLIGENCE**

- 7.1. Top Market Strategies
- 7.2. Company Profiles
  - 7.2.1. Bio-Rad Laboratories, Inc
    - 7.2.1.1. Key Information
    - 7.2.1.2. Overview
    - 7.2.1.3. Financial (Subject to Data Availability)
    - 7.2.1.4. Product Summary
    - 7.2.1.5. Recent Developments
  - 7.2.2. Bruker Corporation
  - 7.2.3. Danaher Corporation
  - 7.2.4. Fujifilm Holdings Corporation (Irvine Scientific Sales Company, Inc.).
  - 7.2.5. Agilent Technologies Inc.
  - 7.2.6. PerkinElmer Inc.
  - 7.2.7. Shimadzu Corporation
  - 7.2.8. Thermo Fisher Scientific, Inc.
  - 7.2.9. Waters Corporation

#### **CHAPTER 8. RESEARCH PROCESS**

- 8.1. Research Process
  - 8.1.1. Data Mining
  - 8.1.2. Analysis
  - 8.1.3. Market Estimation
  - 8.1.4. Validation
  - 8.1.5. Publishing
- 8.2. Research Attributes
- 8.3. Research Assumption



# **List Of Tables**

#### LIST OF TABLES

- TABLE 1. Global Laboratory Supplies Market, report scope
- TABLE 2. Global Laboratory Supplies Market estimates & forecasts by Region 2018-2027 (USDBillion)
- TABLE 3. Global Laboratory Supplies Market estimates & forecasts by Product 2018-2027 (USDBillion)
- TABLE 4. Global Laboratory Supplies Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 5. Global Laboratory Supplies Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 6. Global Laboratory Supplies Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 7. Global Laboratory Supplies Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 8. Global Laboratory Supplies Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 9. Global Laboratory Supplies Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 10. Global Laboratory Supplies Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 11. Global Laboratory Supplies Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 12. Global Laboratory Supplies Market by segment, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 13. Global Laboratory Supplies Market by region, estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 14. U.S. Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 15. U.S. Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 16. U.S. Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 17. Canada Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 18. Canada Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)



- TABLE 19. Canada Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 20. UKLaboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 21. UKLaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 22. UKLaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 23. Germany Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 24. Germany Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 25. Germany Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 26. RoELaboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 27. RoELaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 28. RoELaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 29. China Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 30. China Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 31. China Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 32. India Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 33. India Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 34. India Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 35. Japan Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 36. Japan Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 37. Japan Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 38. RoAPACLaboratory Supplies Market estimates & forecasts, 2018-2027



#### (USDBillion)

- TABLE 39. RoAPACLaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 40. RoAPACLaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 41. Brazil Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 42. Brazil Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 43. Brazil Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 44. Mexico Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 45. Mexico Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 46. Mexico Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 47. RoLALaboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 48. RoLALaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 49. RoLALaboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 50. Row Laboratory Supplies Market estimates & forecasts, 2018-2027 (USDBillion)
- TABLE 51. Row Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 52. Row Laboratory Supplies Market estimates & forecasts by segment 2018-2027 (USDBillion)
- TABLE 53. List of secondary sources, used in the study of global Laboratory Supplies Market
- TABLE 54. List of primary sources, used in the study of global Laboratory Supplies Market
- TABLE 55. Years considered for the study
- TABLE 56. Exchange rates considered



# **List Of Figures**

#### LIST OF FIGURES

- FIG 1. Global Laboratory Supplies Market, research methodology
- FIG 2. Global Laboratory Supplies Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Laboratory Supplies Market, key trends 2020
- FIG 5. Global Laboratory Supplies Market, growth prospects 2021-2027
- FIG 6. Global Laboratory Supplies Market, porters 5 force model
- FIG 7. Global Laboratory Supplies Market, pest analysis
- FIG 8. Global Laboratory Supplies Market, value chain analysis
- FIG 9. Global Laboratory Supplies Market by segment, 2018& 2027 (USDBillion)
- FIG 10. Global Laboratory Supplies Market by segment, 2018& 2027 (USDBillion)
- FIG 11. Global Laboratory Supplies Market by segment, 2018& 2027 (USDBillion)
- FIG 12. Global Laboratory Supplies Market by segment, 2018& 2027 (USDBillion)
- FIG 13. Global Laboratory Supplies Market by segment, 2018& 2027 (USDBillion)
- FIG 14. Global Laboratory Supplies Market, regional snapshot 2018& 2027
- FIG 15. North America Laboratory Supplies Market2018& 2027 (USDBillion)
- FIG 16. Europe Laboratory Supplies Market2018& 2027 (USDBillion)
- FIG 17. Asia pacific Laboratory Supplies Market2018& 2027 (USDBillion)
- FIG 18. Latin America Laboratory Supplies Market2018& 2027 (USDBillion)
- FIG 19. Global Laboratory Supplies Market, company market share analysis (2020)



#### I would like to order

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