

Global Laboratory Information Management System (LIMS) Market Size study & Forecast, by Type (Broad-based LIMS, Industry-specific LIMS), by Component (Software, Services), by Deployment Model (On-premise LIMS, Cloud LIMS, Remotely Hosted LIMS), by Industry (Life Sciences, Food & Beverage and Agriculture, Other Industries) and Regional Analysis, 2023-2030

<https://marketpublishers.com/r/G122EDD3FD16EN.html>

Date: January 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G122EDD3FD16EN

Abstracts

Global Laboratory Information Management System (LIMS) Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Laboratory Information Management System (LIMS) is a software-based solution designed to manage and streamline operations and data management within a laboratory environment. LIMS is used to track, manage, and organize laboratory samples, data, and associated information throughout the entire laboratory workflow. The primary goal of a LIMS is to improve efficiency, data integrity, and compliance with regulatory requirements in laboratory settings. The key factors driving the market growth are increasing demand for automated data management, stringent regulatory requirements, and a growing focus on personalized medicine that is anticipated to support the market growth.

Additionally, the trend towards personalized medicine requires sophisticated data management solutions. LIMS supports personalized medicine initiatives by facilitating the collection, analysis, and management of patient-specific data. Thus, the growing trend towards personalized medicine is anticipated to support the market growth. According to Statista, in 2019 the global personalized medicine market was valued at

USD 1,980 billion and in 2022 the number reached USD 2770 billion. As a result, the growing personalized medicine demand is anticipated to support the market growth. Moreover, technological advancements in LIMS offerings are anticipated to create a lucrative opportunity for the market over projected period. However, the high maintenance & service costs, and limited adoption of LIMS in small and medium-sized companies stifle market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Laboratory Information Management System (LIMS) Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the increased R&D expenditure, rising awareness of lab automation, increasing food & beverage production, and presence of key market players. Whereas, the Asia Pacific is expected to grow with the highest CAGR over the forecast period, owing to factors such as the growing pharmaceutical industry, increasing research and development activities, rising healthcare expenditure, and stringent regulatory compliance.

Major market player included in this report are:

LabWare (US)

LabVantage Solutions Inc. (US)

Abbott Laboratories

Thermo Fisher Scientific Inc. (US)

Agilent Technologies, Inc (US)

LabLynx, Inc. (US)

Dassault Systèmes (France)

Labworks LLC (US)

Accelerated Technology Laboratories, Inc (ATL) (US),

Computing Solutions, Inc. (US)

Recent Developments in the Market:

In October 2022, LabVantage Solutions, Inc. based in the United States and Biomax Informatics AG from Germany officially finalized their merger agreement. This strategic merger is geared towards elevating the contextualization of scientific data, expediting the development of products, and introducing innovative capabilities tailored for the life science and bio-manufacturing sectors.

Global Laboratory Information Management System (LIMS) Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Component, Deployment Model, Industry, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Broad-based LIMS

Industry-specific LIMS

By Component:

Software

Services

By Deployment Model:

On-premise LIMS

Cloud LIMS

Remotely Hosted LIMS

By Industry:

Life Sciences

Food & Beverage and Agriculture

Petrochemicals And Oil & Gas

Chemicals

Environmental Testing

Forensics

Other Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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