

Global Laboratory Balances and Scales Market by Product (Analytical, Precision, Micro, Portable, Moisture), by Scales (Bench, Counting, Compact), End User (Pharmaceutical, Biotechnology, Chemical, Beverage, Petroleum, Academia), Regional Forecasts 2021-2027

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Abstracts

Global Laboratory balance and scales Market is valued approximately at USD 1.4 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.7% over the forecast period 2021-2027. For analytical and quantitative testing, laboratory balances and scales are used as weighing equipment. These are used to figure out how much a product or sample weighs. Liquid, solid, tissues, and powder are all forms of formulations that can be weighed on the balance. Analytical and digital kinds of weighing scales are used for measuring. Quality control, production, and even product development are some of the most common uses for laboratory balances and scales. Government regulations on food safety, technological advancements, the growth of research pipelines among pharma-biotech and CROs, improved research activities, and the introduction of upgraded and customised laboratory balances and scale are driving the market. For instance, According to the Centers for Disease Control and Prevention, foodborne diseases affect 48 million Americans (1 in 6) each year, resulting in 128,000 hospitalizations and 3,000 deaths. This is a major public health concern that is mostly preventable. Furthermore, The introduction products with advancements that address the needs of the hour will help the market's growth in the future years. For instance, Adam Equipment launched a line of balances and scales called Solis and Equinox in October 2018, which will assist the sector flourish in the near future. The advancement and improvement enable for the storage of a 3000-item database that can be recalled as needed for assuring and reviewing the specifics of the materials used, as well as

verifying weighing limitations and sampling restrictions. However, Limited Replacement Rate Among End Users, may impede market growth over the forecast period of 2021-2027.

Geographically, North America is one of the largest market in laboratory balances and scales. Because of factors such as a strict regulatory guideline and broad regulation on product quality among the target end user sectors and the strong presence of key market competitors throughout the region, United States and Canada is the larger nations responsible for dominating this regional market.

Major market player included in this report are:

Adam Equipment, Ltd.
Bonso Electronics International, Inc.
Danaher Corporation
Kern & Sohn GmbH
A&D Company, Ltd.
Avery Weigh-Tronix LLC
Essae Group
Gram Precision
Humboldt Mfg. Co.
Mettler Toledo International, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Balance:

Analytical
Precision
Micro

Portable

Moisture

By Scales:

Bench

Counting

Compact

By End user:

Pharmaceutical

Biotechnology

Chemical

Beverage

Petroleum

Academia

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Laboratory balance and scales Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Lab Balance and Scales Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Lab Balance and Scales Market, by Balance, 2019-2027 (USD Billion)
 - 1.2.3. Lab Balance and Scales Market, by Scale, 2019-2027 (USD Billion)
 - 1.2.4. Lab Balance and Scales Market , by End user, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL LAB BALANCE AND SCALES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL LAB BALANCE AND SCALES MARKET DYNAMICS

- 3.1. Lab Balance and Scales Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing Public Emphasis on the Implementation of Stringent Food Safety Regulations
 - 3.1.1.2. Technological Advancements in Laboratory Balances and Scales
 - 3.1.2. Market Restraint
 - 3.1.2.1. Limited Replacement Rate Among End Users
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Emerging Markets

CHAPTER 4. GLOBAL LAB BALANCE AND SCALES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL LAB BALANCE AND SCALES MARKET , BY BALANCE

- 5.1. Market Snapshot
- 5.2. Global Lab Balance and Scales Market by Balance, Performance - Potential Analysis
- 5.3. Global Lab Balance and Scales Market Estimates & Forecasts by Balance 2018-2027 (USD Billion)
- 5.4. Lab Balance and Scales Market , Sub Segment Analysis
 - 5.4.1. Analytical
 - 5.4.2. Precision
 - 5.4.3. Micro
 - 5.4.4. Portable
 - 5.4.5. Moisture

CHAPTER 6. GLOBAL LAB BALANCE AND SCALES MARKET , BY SCALES

- 6.1. Market Snapshot
- 6.2. Global Lab Balance and Scales Market by Scales, Performance - Potential Analysis
- 6.3. Global Lab Balance and Scales Market Estimates & Forecasts by Scales 2018-2027 (USD Billion)
- 6.4. Lab Balance and Scales Market , Sub Segment Analysis
 - 6.4.1. Lab Scales
 - 6.4.2. Bench Scales
 - 6.4.3. Compact Scales

6.4.4. Counting Scales

6.4.5. Other Scales

CHAPTER 7. GLOBAL LAB BALANCE AND SCALES MARKET , BY END USER

a. Market Snapshot

7.1. Global Lab Balance and Scales Market by End user, Performance - Potential Analysis

7.2. Global Lab Balance and Scales Market Estimates & Forecasts by End user 2018-2027 (USD Billion)

7.3. Lab Balance and Scales Market , Sub Segment Analysis

7.3.1. Pharmaceutical

7.3.2. Biotechnology

7.3.3. Chemical

7.3.4. Beverage

7.3.5. Petroleum

7.3.6. Academia

CHAPTER 8. GLOBAL LAB BALANCE AND SCALES MARKET , REGIONAL ANALYSIS

8.1. Lab Balance and Scales Market , Regional Market Snapshot

8.2. North America Lab Balance and Scales Market

8.2.1. U.S. Lab Balance and Scales Market

8.2.1.1. Balance breakdown estimates & forecasts, 2018-2027

8.2.1.2. Scale breakdown estimates & forecasts, 2018-2027

8.2.1.3. End user breakdown estimates & forecasts, 2018-2027

8.2.2. Canada Lab Balance and Scales Market

8.3. Europe Lab Balance and Scales Market Snapshot

8.3.1. U.K. Lab Balance and Scales Market

8.3.2. Germany Lab Balance and Scales Market

8.3.3. France Lab Balance and Scales Market

8.3.4. Spain Lab Balance and Scales Market

8.3.5. Italy Lab Balance and Scales Market

8.3.6. Rest of Europe Lab Balance and Scales Market

8.4. Asia-Pacific Lab Balance and Scales Market Snapshot

8.4.1. China Lab Balance and Scales Market

8.4.2. India Lab Balance and Scales Market

8.4.3. Japan Lab Balance and Scales Market

- 8.4.4. Australia Lab Balance and Scales Market
- 8.4.5. South Korea Lab Balance and Scales Market
- 8.4.6. Rest of Asia Pacific Lab Balance and Scales Market
- 8.5. Latin America Lab Balance and Scales Market Snapshot
 - 8.5.1. Brazil Lab Balance and Scales Market
 - 8.5.2. Mexico Lab Balance and Scales Market
- 8.6. Rest of The World Lab Balance and Scales Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Adam Equipment, Ltd.
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Balance Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Bonso Electronics International, Inc.
 - 9.2.3. Danaher Corporation
 - 9.2.4. Kern & Sohn GmbH
 - 9.2.5. A&D Company, Ltd.
 - 9.2.6. Avery Weigh-Tronix LLC
 - 9.2.7. Essae Group
 - 9.2.8. Gram Precision
 - 9.2.9. Humboldt Mfg. Co.
 - 9.2.10. Mettler Toledo International, Inc.

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Lab Balance and Scales Market , report scope

TABLE 3. Global Lab Balance and Scales Market estimates & forecasts by region
2018-2027 (USD Billion)

TABLE 4. Global Lab Balance and Scales Market estimates & forecasts by Balance
2018-2027 (USD Billion)

TABLE 5. Global Lab Balance and Scales Market estimates & forecasts by Scales
2018-2027 (USD Billion)

TABLE 6. Global Lab Balance and Scales Market estimates & forecasts by End user
2018-2027 (USD Billion)

TABLE 7. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Lab Balance and Scales Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Lab Balance and Scales Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 12. Global Lab Balance and Scales Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 14. Global Lab Balance and Scales Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 16. Global Lab Balance and Scales Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 17. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 18. Global Lab Balance and Scales Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 19. Global Lab Balance and Scales Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 20. Global Lab Balance and Scales Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Lab Balance and Scales Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Lab Balance and Scales Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Spain Lab Balance and Scales Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 40. Spain Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 41. Italy Lab Balance and Scales Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 42. Italy Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 43. Italy Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 44. ROE Lab Balance and Scales Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 45. ROE Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 46. ROE Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 47. China Lab Balance and Scales Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 48. China Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 49. China Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 50. India Lab Balance and Scales Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 51. India Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 52. India Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 53. Japan Lab Balance and Scales Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 54. Japan Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 55. Japan Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 56. Australia Lab Balance and Scales Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 57. Australia Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 58. Australia Lab Balance and Scales Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 59. South Korea Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Lab Balance and Scales Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Lab Balance and Scales Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of global Lab Balance and Scales Market .

TABLE 78. List of primary sources used in the study of global Lab Balance and Scales

Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Lab Balance and Scales Market , research methodology
- FIG 2. Global Lab Balance and Scales Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Lab Balance and Scales Market , key trends 2020
- FIG 5. Global Lab Balance and Scales Market , growth prospects 2021-2027
- FIG 6. Global Lab Balance and Scales Market , porters 5 force model
- FIG 7. Global Lab Balance and Scales Market , pest analysis
- FIG 8. Global Lab Balance and Scales Market , value chain analysis
- FIG 9. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Lab Balance and Scales Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Lab Balance and Scales Market , regional snapshot 2018 & 2027
- FIG 18. North America Lab Balance and Scales Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Lab Balance and Scales Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Lab Balance and Scales Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Lab Balance and Scales Market 2018 & 2027 (USD Billion)
- FIG 22. Global Lab Balance and Scales Market , company market share analysis (2020)

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