

Global Lab Grown Diamonds Market Size study & Forecast, by Manufacturing Method (HPHT, CVD), by Size (Below 2 carat, 2-4 carat, Above 4 carat), by Nature (Colorless, Colored), by Application (Fashion, Industrial) and Regional Analysis, 2022-2029

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Abstracts

Global Lab Grown Diamonds Market is valued at approximately USD 22.30 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 9.7% over the forecast period 2022-2029. Lab Grown Diamond is Made in laboratories and factories via techniques such as HPHT, which stands for high pressure and high temperature and CVD, which stands for chemical vapor deposition. Lab Grown diamond is created in a lab using technology that replicates the natural diamond growing process. These Diamonds are used in the fashion and jewellery sectors and can be customized and personalized as per requirement. Increasing demand for diamond jewellery in the larger industry and low pricing are anticipated to boost the healthy biscuits market's growth.

The increasing demand for man-made diamond jewellery is one of the primary reasons for the growth of the Lab Grown Diamonds Industry. According to Statista, in 2021, The global diamond jewellery market was estimated at USD 87 billion and worldwide is projected to grow to USD 130 billion in 2028. Also, the growing technological advancement in manufacturing activities and rising Exports are anticipated to increase their demand in the forecast period of 2022-2029. For instance, the Gem & Jewellery Export Promotion Council stated that in April 2021 to January 2022. India's polished lab-grown diamond exports amounted to around \$1.05 billion. Moreover, rapid urbanization and a fall in lab-grown diamond prices are extending market growth for the forecast period. However, negatively impacting the resale value of these diamonds stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Lab Grown Diamonds study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific dominates the market owing to factors such as a large consumer base. China is leading and occupying the largest global share in the Asia Pacific Lab Grown Diamond Market. Chinese industry has manufactured 50% lab-grown diamonds using high-pressure and high-temperature technology. North America is expected to grow with the highest CAGR during the forecast period, owing to factors such as technology advancement and increasing manufacturing activities by various end-user industries.

Major market player included in this report are:

Henan Huanghe Whirlwind Co.,Ltd
New Diamond Technology Company
Swarovski International Holding AG (Swarovski AG)
WD Lab Grown Diamonds
Mittal Diamonds
HEYARU Group
ABD Diamonds Pvt LTD.
Clean Origin LLC
Eco Lab Diamonds
Vibranium Lab Grown Diamonds

Recent Developments in the Market:

? In June 2022, LUSIX, a leading producer of lab-grown diamonds (LGD), announced that high-profile investors, including LVMH Luxury Ventures, Ragnar Crossover Fund, have completed an investment round of \$90 million. The Company will use this investment to fuel its growth initiatives, The new art facility will enable LUSIX to better serve the increasing demand for LGD from its clients worldwide and the overall industry.

Global Lab Grown Diamonds Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Manufacturing Method, Size, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Manufacturing Method:

HPHT

CVD

By Size:

Below 2 carat

2-4 carat

Above 4 carat

By Nature:

Colorless

Colored

By Application:

Fashion

Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific
China
India
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Rest of the World

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