

Global L-carnitine Market Size studyBy Process (Bioprocess, Chemical Synthesis), By Product (Food & Pharmaceutical Grade, Feed Grade), By Application (Animal Feed Healthcare Products, Functional Food & Beverages, Medicines) and Regional Forecasts 2021-2027

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Abstracts

Global L-carnitine Market is valued approximately USD 185. billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.1 %over the forecast period 2021-2027L-carnitine isa chemical that is made in the human liver,kidneys, and brain. It turns body fat into energy. It is important for brain and heart function, muscle movement, and various other body processes. Increasing number of chronic diseases pushes the growth of L-carnitine Market .For Instance: as per World Economic Forum, globally one in three adult is suffering from two or more chronic illness condition iHowever, rising awareness regarding the side-effects of product impedes the growth of the market over the forecast period of 2021-2027. Also, with rising use of the L_carnite based products in animal feed also increases the market growth during the forecast period.The regional analysis of global L-carnitine Marketis considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is a significant region across the world in terms of market share owing to rising of a health-conscious population.Whereas,Europe is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as increasing obesity in patients would create lucrative growth prospects for the L-carnitine Market

Major market player included in this report are:

Northeast Pharmaceutical Group Co., Ltd. (NEPG)

Biosint S.p.A.

Lonza

Cayman Chemical

Merck KGaA

Tokyo Chemical Industry Co., Ltd.

Ceva

Kaiyuan Hengtai Nutrition Co., Ltd.

ChengDaPharmaCeuticals Co., Ltd.

HuanggangHuayang Pharmaceutical Co. Ltd.

HuBeiYuanchengSaichuangTechnology Co.Ltd..

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByProcess:

Chemical Synthesis

Bioprocess

ByProduct:

Food & Pharma Grade

Feed Grade

By Application:

Animal Feed

Healthcare Products

Functional Food & Beverages

Medicines

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global L-carnitine Marketin Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. L-carnitine Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. L-carnitine Market, by Process, 2019-2027 (USD Billion)
 - 1.2.3. L-carnitine Market, by product, 2019-2027 (USD Billion)
 - 1.2.4. L-carnitine Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL L-CARNITINE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL L-CARNITINE MARKET DYNAMICS

- 3.1. L-carnitine Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing awareness regarding product benefits
 - 3.1.1.2. Rising use of the products in animal feed
 - 3.1.2. Market Challenges
 - 3.1.2.1. Rising awareness regarding the side-effects of product.
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing consciousness among people regarding fitness and threat of diseases caused by fat (obesity).

CHAPTER 4. GLOBAL L-CARNITINE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL L-CARNITINE MARKET, BY PROCESS,

- 5.1. Market Snapshot
- 5.2. Global L-carnitine Market by Process, Performance - Potential Analysis
- 5.3. Global L-carnitine Market Estimates & Forecasts by process, 2018-2027 (USD Billion)
- 5.4. L-carnitine Market, Sub Segment Analysis
 - 5.4.1. Chemical Synthesis
 - 5.4.2. Bioprocess

CHAPTER 6. GLOBAL L-CARNITINE MARKET, BY PRODUCT,

- 6.1. Market Snapshot
- 6.2. Global L-carnitine Market by Product, Performance - Potential Analysis
- 6.3. Global L-carnitine Market Estimates & Forecasts by Product, 2018-2027 (USD Billion)
- 6.4. L-carnitine Market, Sub Segment Analysis
 - 6.4.1. Food & Pharma Grade
 - 6.4.2. Feed Grade

CHAPTER 7. GLOBAL L-CARNITINE MARKET, BY APPLICATION,

- 7.1. Market Snapshot
- 7.2. Global L-carnitine Market by Application, Performance - Potential Analysis
- 7.3. Global L-carnitine Market Estimates & Forecasts by Application, 2018-2027 (USD Billion)

7.4. L-carnitine Market, Sub Segment Analysis

7.4.1. Animal Feed

7.4.2. Healthcare Products

7.4.3. Functional Food & Beverages

7.4.4. Medicines

7.4.5. Global L-carnitine Market, Regional Analysis

7.5. L-carnitine Market, Regional Market Snapshot

7.6. North America L-carnitine Market

7.6.1. U.S.L-carnitine Market

7.6.1.1. Process breakdown estimates & forecasts, 2018-2027

7.6.1.2. Product breakdown estimates & forecasts, 2018-2027

7.6.1.3. Application breakdown estimates & forecasts, 2018-2027

7.6.2. CanadaL-carnitine Market

7.7. Europe L-carnitine Market Snapshot

7.7.1. U.K. L-carnitine Market

7.7.2. Germany L-carnitine Market

7.7.3. France L-carnitine Market

7.7.4. Spain L-carnitine Market

7.7.5. Italy L-carnitine Market

7.7.6. Rest of EuropeL-carnitine Market

7.8. Asia-PacificL-carnitine Market Snapshot

7.8.1. China L-carnitine Market

7.8.2. India L-carnitine Market

7.8.3. JapanL-carnitine Market

7.8.4. Australia L-carnitine Market

7.8.5. South Korea L-carnitine Market

7.8.6. Rest of Asia PacificL-carnitine Market

7.9. Latin America L-carnitine Market Snapshot

7.9.1. Brazil L-carnitine Market

7.9.2. Mexico L-carnitine Market

7.10. Rest of The World L-carnitine Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

8.1. Top Market Strategies

8.2. Company Profiles

8.2.1. Lonza

8.2.1.1. Key Information

8.2.1.2. Overview

- 8.2.1.3. Financial (Subject to Data Availability)
- 8.2.1.4. Product Summary
- 8.2.1.5. Recent Developments
- 8.2.2. Northeast Pharmaceutical Group Co., Ltd. (NEPG)
- 8.2.3. Biosint S.p.A.
- 8.2.4. Cayman Chemical
- 8.2.5. Merck KGaA
- 8.2.6. Tokyo Chemical Industry Co., Ltd.
- 8.2.7. Ceva
- 8.2.8. Kaiyuan Hengtai Nutrition Co., Ltd.
- 8.2.9. ChengDaPharmaCeuticals Co., Ltd.
- 8.3. HuanggangHuayang Pharmaceutical Co. Ltd.
- 8.3.1. HuBeiYuanchengSaichuangTechnology Co.Ltd.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes
- 9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global L-carnitine Market, report scope

TABLE 2. Global L-carnitine Market estimates & forecasts by Region 2018-2027
(USDBillion)

TABLE 3. Global L-carnitine Market estimates & forecasts by Process 2018-2027
(USDBillion)

TABLE 4. Global L-carnitine Market estimates & forecasts by product 2018-2027
(USDBillion)

TABLE 5. Global L-carnitine Market estimates & forecasts by Application 2018-2027
(USDBillion)

TABLE 6. Global L-carnitine Market by segment, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 7. Global L-carnitine Market by region, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 8. Global L-carnitine Market by segment, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 9. Global L-carnitine Market by region, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 10. Global L-carnitine Market by segment, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 11. Global L-carnitine Market by region, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 12. Global L-carnitine Market by segment, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 13. Global L-carnitine Market by region, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 14. Global L-carnitine Market by segment, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 15. Global L-carnitine Market by region, estimates & forecasts, 2018-2027
(USDBillion)

TABLE 16. U.S. L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 17. U.S. L-carnitine Market estimates & forecasts by segment 2018-2027
(USDBillion)

TABLE 18. U.S. L-carnitine Market estimates & forecasts by segment 2018-2027
(USDBillion)

TABLE 19. Canada L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 20. Canada L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 21. Canada L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 22. UKL-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 23. UKL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 24. UKL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 25. Germany L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 26. Germany L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 27. Germany L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 28. RoEL-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 29. RoEL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 30. RoEL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 31. China L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 32. China L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 33. China L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 34. India L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 35. India L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 36. India L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 37. Japan L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 38. Japan L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 39. Japan L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 40. RoAPACL-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 41. RoAPACL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 42. RoAPACL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 43. Brazil L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 44. Brazil L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 45. Brazil L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 46. Mexico L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 47. Mexico L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 48. Mexico L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 49. RoLAL-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 50. RoLAL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 51. RoLAL-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 52. Row L-carnitine Market estimates & forecasts, 2018-2027 (USDBillion)

TABLE 53. Row L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 54. Row L-carnitine Market estimates & forecasts by segment 2018-2027 (USDBillion)

TABLE 55. List of secondary sources, used in the study of global L-carnitine Market

TABLE 56. List of primary sources, used in the study of global L-carnitine Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global L-carnitine Market, research methodology
- FIG 2. Global L-carnitine Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global L-carnitine Market, key trends 2020
- FIG 5. Global L-carnitine Market, growth prospects 2021-2027
- FIG 6. Global L-carnitine Market, porters 5 force model
- FIG 7. Global L-carnitine Market, pest analysis
- FIG 8. Global L-carnitine Market, value chain analysis
- FIG 9. Global L-carnitine Market by segment, 2018& 2027 (USDBillion)
- FIG 10. Global L-carnitine Market by segment, 2018& 2027 (USDBillion)
- FIG 11. Global L-carnitine Market by segment, 2018& 2027 (USDBillion)
- FIG 12. Global L-carnitine Market by segment, 2018& 2027 (USDBillion)
- FIG 13. Global L-carnitine Market by segment, 2018& 2027 (USDBillion)
- FIG 14. Global L-carnitine Market, regional snapshot 2018& 2027
- FIG 15. North America L-carnitine Market2018& 2027 (USDBillion)
- FIG 16. Europe L-carnitine Market2018& 2027 (USDBillion)
- FIG 17. Asia pacific L-carnitine Market2018& 2027 (USDBillion)
- FIG 18. Latin America L-carnitine Market2018& 2027 (USDBillion)
- FIG 19. Global L-carnitine Market, company market share analysis (2020)

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