

Global Kitchen Sinks Market Size study, By Material (Metallic, Granite, Others), By Number of bowls (Single Bowl, Double Bowl, Multi Bowl), and Regional Forecasts 2022-2028

https://marketpublishers.com/r/GB3D7CB7BB10EN.html

Date: September 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GB3D7CB7BB10EN

Abstracts

Global Kitchen Sinks Market is valued at approximately USD 3.28 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.5 % over the forecast period 2022-2028. The Kitchen Sinks is commonly used in houses, hotels, and restaurants for cleaning used utensils, hands, and dishwashing. Sinks are available in a different types of materials variety such as stainless steel, cast iron, and copper among others. The growing expansion of the Hotel & Restaurant industry and rising demand for modular and smart kitchens as well as strategic initiatives from leading market players are key factors accelerating the market growth. For instance, according to Statista – as of 2022, the revenue in the global Hotels segment is valued at USD 348 billion, and the revenue is projected to show annual growth of 7.99% between 2022 and 2026, resulting in a projected market volume of USD 473.2 billion by 2026. Moreover, leading market players are working toward new product launches to leverage the increasing demand for Kitchen Sinks. For instance, in January 2022, Hafele launched its new range of handmade ARGENTO Kitchen Sinks made of stainless-steel grade 304 and come in deep bowls with depths ranging from eight to 10 inches. This new range of sink would be available in different sizes and configurations to meet the requirements and design preferences of the user. Also, increasing investment in home renovation projects and the growing trend of nuclear families worldwide would create lucrative growth opportunities for the market during the forecast period. However, high installation & maintenance costs as well as the volatile cost of raw materials would impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Kitchen Sinks Market study include Asia



Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-Pacific is the leading region across the world in terms of market share due to the increasing urbanization as well as the presence of leading regional market players in the region. Whereas the Asia Pacific would be the fastest growing region owing to factors such as increasing demand for modular and smart kitchens as well as thriving growth of the Hotel & Restaurant industry in the region.

Major market players included in this report are:

Ruvati USA

Kohler Co.

Zuhne

Frigidaire

Swanstone

Acrysil Limited

AGA

Duravit AG

Dornbracht

Roca

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material

Metallic

Granite

Others

By Number of Bowls

Single Bowl

Double Bowl

Multi Bowl

By Region:



North America	
U.S.	
Canada	
Europe	
UK	
0	

Germany France Spain Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Kitchen Sinks Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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