

Global Keystroke Dynamics Market Size study & Forecast, by Type (Keyboard, Keypad) By Application (Enterprises, Education, E-commerce) and Regional Analysis, 2022-2029

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Abstracts

Global Keystroke Dynamics Market is valued at approximately USD 311 million in 2021 and is anticipated to grow with a healthy growth rate of more than 25.48% over the forecast period 2022-2029. Keystroke dynamics is a biometric authentication technology that identifies individuals based on their typing patterns. It uses the unique patterns and rhythm of typing behavior, such as speed, timing, and pressure, to create a biometric profile of the user. The Keystroke Dynamics market is expanding because of factors such as the rising incidence of cybercrimes and increasing fraudulent digital transactions.

Keystroke dynamics can be used in various applications, such as online banking, e-commerce, and other secure online transactions. Its prevalence has progressively increased during the last few years. According to Statista, in 2022, Phishing was the most common type of cybercrime reported to the United States Internet Crime Complaint Center, affecting an estimated 300,000 people. Furthermore, nearly 59 thousand cases of breaches of private information were reported to the IC3 during the same year. Furthermore, in 2022, Internet users in India were most likely to have fallen victim to cybercrime, as nearly 70 per cent of respondents claimed to have ever experienced cybercrime. The United States ranked second, with almost half of the respondents, 49 per cent, had experienced internet crime. Another important component driving space is the increase in fraudulent digital transactions. As per Statista, e-commerce losses to online payment fraud were estimated at USD 41 billion globally in 2022. The figure is expected to grow further to USD 48 billion by 2023. In addition, digital ad fraud costs in the United States were expected to reach USD 81

billion in 2022. Also, the rising adoption of smartphones and rising technological advancement in IT infrastructure would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of keystroke dynamics stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Keystroke Dynamics Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the presence of key market players. According to the CDC, there will be roughly 37.3 million diabetics in the United States in 2020, including 28.7 million diagnosed and 8.5 million undiagnosed cases. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising investment in IT infrastructure, and government initiatives to promote digitalization in the market space.

Major market player included in this report are:

AdmitOne Security
Authenware Corporation
BehavioSec Inc.
Watchful Software
Deepnet Security
Delfigo Security
ID Control BV
Intensity Analytics Corporation
Plurilock Security Solutions Inc
Serban Biometrics

Recent Developments in the Market:

In August 2022, Plurilock Security Inc., and its related subsidiaries an identity-centric cybersecurity solutions provider for workforces, completed the acquisition of certain assets of CloudCodes Software Private Limited cloud access security broker based in India.

Global Keystroke Dynamics Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Keyboard

Keypad

By Application

Enterprises

Education

E-commerce

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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