

Global K 12 Education Market Size study with COVID-19 impact, by Type (Public K-12 Education, Private K-12 Education and Online K-12 Education), by Application (Pre-primary School, Primary School, Middle School and High School) and Regional Forecasts 2020-2026

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# **Abstracts**

Global K 12 Education Market is valued approximately USD XXX Billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2019-2026. K-12 is the term commonly used for talking about a person's first 13 years of schooling before entering university. It is also called as Elementary and Secondary education of a student. At the age of five- or six-years Elementary education starts. And the education of student between the ages of 12 to 18 is defined as the Secondary education. Elementary education is generally taking place in primary school. After primary school, secondary education takes place in high school. It can be further segmented into junior high and senior high education. Whereas, the rapid spread of COVID-19 across the globe, various economies announced lockdown due to which teachers are opting for online & digital medium for taking lectures. Also, the rapid growth in online education & technological innovation and advancement adopted in education sector across the globe is expected to drive the growth of market over the forecast years. For instance: As per the study of Shift Disruptive E-learning, e-learning requires 40-60% less employee time compared to the traditional classroom setting, 25-60% of increase in retention rates compared to classroom learning which is 8-10%. Also, according to the World Education Services, the global e-learning market is expected to grow till USD 331 billion by 2025 with the rise in Massive Open online courses (MOOC) from 6850 in 2016 to 9400 in 2017 and According to the Holon IQ, the artificial intelligence based educational technology expenditure is on 2018 was USD 0.8



billion in 2018 and projected to USD 6.1 billion till 2025. Also, the roboticsbased technology is USD 1.3 billion and expected to grow USD 3.1 billion till 2025. However, increasing cost of Higher education are the factors hamper the growth of market over the forecast years.

The regional analysis of global K 12 Education market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the adoption of advance technologies and innovation in education sector. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2026. Factors such as favorable government initiatives and increasing adoption of online learning initiative in educational sectors in the region would create lucrative growth prospects for the K 12 Education market across Asia-Pacific region.

Major market player included in this report are: Chungdahm Learning Dell Educomp Solutions Ltd Next Education India Pvt Ltd Samsung TAL Education Group Tata Class Edge Adobe Inc. Blackboard Inc. IBM Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Technology offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:



Public K-12 Education Private K-12 Education Online K-12 Education

By Application: Pre-primary School Primary School Middle School High School

By Region: North America U.S. Canada Europe UK Germany Asia Pacific China India Japan Latin America Brazil Mexico Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017, 2018 Base year – 2019 Forecast period – 2020 to 2026

Target Audience of the Global K 12 Education Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers



Investment bankers Investors



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#### **COMPANIES MENTIONED**

Chungdahm Learning Dell Educomp Solutions Ltd



Next Education India Pvt Ltd Samsung TAL Education Group Tata Class Edge Adobe Inc. Blackboard Inc. IBM Corporation



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