

Global Jump Starter Market Size study & Forecast, by Product (Jump Boxes, Plug in Units) By Battery (Lithium-Ion Battery, Lead Acid Battery) By Vehicle (Passenger Cars, Light Commercial Vehicle (LCV), Heavy Commercial Vehicle (HCV)) and Regional Analysis, 2023-2030

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Abstracts

Global Jump Starter Market is valued approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xxx% over the forecast period 2023-2030. A jump starter, also known as a jump pack or a battery booster, is a device that is used to jump-start a vehicle that has a dead battery. It is essentially a portable battery that can be used to provide a temporary boost of power to a vehicle's battery, allowing the engine to start. The Jump Starter market is expanding because of factors such as increasing number of aging vehicles and growing number of sales of automobiles. Jump starters typically come equipped with a set of jumper cables, which are used to connect the jump starter to the vehicle's battery. The jump starter then provides a burst of power to the battery, which is enough to start the engine. Once the engine is running, the alternator takes over and recharges the battery. Its prevalence has progressively increased during the last few decades.

According to the Statista, Passenger cars and light trucks in the United States had an average age of 12.2 years in 2022. This figure represents a slight increase from 12.1 years in 2022. Furthermore, Average age of passenger cars in the Central and Eastern Europe region 2021, Lithuania recorded the most aging passenger car fleet - 17 years old on average. On the other hand, the average resident of Slovenia owned a car that was 12 years old. Another important component driving space increase is growing number of sales of automobiles. As per Statista, approximately 66.7 million vehicles

sold globally in 2021 to approximately 67.2 million vehicles sold globally in 2022. In addition, in India in 2021, a record 3.8 million passenger and commercial automobiles were sold. The next year, this number grew by nearly 0.8 million units. Also increasing the demand for carrying jumper cable and rising technological advancement in automotive jump starter would create a lucrative growth prospectus for the market over the forecast period. However, the high cost of Jump Starter stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Jump Starter Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the increasing number of automobiles in the region. According to the Statista, over 23.6 million of the 37.5 million passenger cars predicted to be sold in the Asia-Pacific region in 2022 were sold in China. Comparatively, and registered a sale of about 34.57 million passenger automobiles in 2021. North America is expected to grow significantly during the forecast period, owing to factors such as rising technological advancement by key market players in the market space.

Major market player included in this report are:

Shenzhen CARKU Technology Co. Ltd,

The NOCO Company

Billet Proof Designs,

Antigravity Batteries LLC,

Stanley Black & Decker Inc.,

Clore Automotive,

Shenzhen Kayo Maxtar Battery Ltd

Schumacher Electric Corporation,

Paris corporation

Anqing Hualan Technology Co., Ltd.

Recent Developments in the Market:

In December 2022, The X-SEPATM, a revolutionary separator that serves to enhance the performance of current battery technologies and quicken the development of next-generation battery technology, has been launched by noco-noco Pte. Ltd. The X-SEPATM delivers an ideal blend of membrane strength, high porosity, and enhanced battery performance because to its three-dimensionally organized array of pores and multilayer structure.

Global Jump Starter Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Battery, Vehicle, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Jump Boxes

Plug In Units

By Battery

Lithium-Ion Battery

Lead Acid Battery

By Vehicle

Passenger Cars

Light Commercial Vehicle (LCV)

Heavy Commercial Vehicle (HCV)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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