

Global Juice Concentrates Market Size study, By Type (Fruit Juice Concentrates, Vegetables Juice Concentrates), By Ingredient (Single Fruit/Vegetable Concentrates, Multi-Fruit/Vegetable Concentrates), By Application (Beverage, Soups & Sauces, Dairy, Bakery & Confectionery, Others), and Regional Forecasts 2022-2028

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Abstracts

Global Juice Concentrates Market is valued at approximately USD 70.26 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.9% over the forecast period 2022-2028. Juice concentrate is a frozen and concentrated type of fruit, vegetable, or blend juices from which the water has been extracted. This juice has a longer shelf life compared to other juices and is widely used in applications such as bread items, confectionery, sauces, and soups. The growing popularity of convenience food & beverage products, flourishing development of the natural sweeteners industry, and substitute for sugar in the bakery & confectionery products are some prominent factors surging the market demand across the globe. For instance, according to Statista, in 2020, the global natural sweeteners sector was worth around USD 22.49 billion. Also, the natural sweeteners segment is anticipated to substantially grow and is expected to reach nearly USD 27.94 billion by the year 2026. Accordingly, the thriving growth of the natural sweeteners sector is exhibiting a positive influence on the demand for juice concentrates, which is soaring the market growth in the near future. However, increasing demand for NFC Juices impedes the growth of the market over the forecast period of 2022-2028. Also, rising awareness for less consumption of carbonated soft drinks and an increase in investment in the development of new food & beverage processing technologies are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global Juice Concentrates Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the growing popularity of convenience food & beverage products, along with the rising health awareness among population. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the flourishing growth of the food & beverage industry, as well as the surging demand for natural plant-based ingredients, would create lucrative growth prospects for the Juice Concentrates Market across the Asia-Pacific region.

Major market players included in this report are:

Archer Daniels Midland Company
S&dzucker AG
Ingredion Incorporated
SunOpta, Inc
Kerry Group PLC
Symrise AG
D&hler Group SE
SVZ International B.V
Kanegrade Limited
Sensient Technologies Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product Types of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Fruit Juice Concentrates

Vegetables Juice Concentrates

By Ingredient:

Single Fruit/Vegetable Concentrates

Multi-Fruit/Vegetable Concentrates

By Application:

Beverage
Soups & Sauces
Dairy
Bakery & Confectionery
Others
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Juice Concentrates Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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