

Global Joint Replacement Market Size study, by Product (Knees, Hips and Extremities), by Fixation Type (Cemented, Cementless, Hybrid and Reverse Hybrid), by End-use (Hospitals, Orthopedic Clinics and Others), Procedure (Total Replacement, Partial Replacement and Others), and Regional Forecasts 2021-2027

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Abstracts

Global Joint Replacement Market is valued approximately at USD 17.1 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.40% over the forecast period 2021-2027. Joint replacement surgery is performed to replace joints, which involves the complete or partial removal of the damaged joint and tissues, and replacement with new, man-made parts. Rising trend of minimally invasive surgeries are expected to fuel the demand during forecast period. Growing geriatric population, increasing prevalence of osteoarthritis and technological advancements are fueling the growth in the market. For instance, according to Statista, number of people globally aged more than 65 is estimated to reach 840 million in 2025 as compared to 524 million in 2010. Furthermore, new product launches and growing strategic moves such as acquisition, merger and expansion by the market players to gain big part of market share are expected to drive the growth during forecast period. Such as, in September 2020 Stryker Corporation launched Mako Total Hip 4.0, the smart robotic system. The system was aimed to help surgeons and physicians in planning the patient's implant position while taking into consideration, the changes in pelvic tilt in the patient's standing, sitting, and supine poses. However, high cost of joint replacement surgery is expected to hinder the growth in coming years. For example, in 2018 the cost per knee replacement was around USD 29000.



Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key regions considered for the regional analysis of joint replacement market. North America is dominating the market in terms of revenue owing to rising geriatric population and well-established healthcare facilities in the region. Whereas, Asia Pacific is anticipated to grow at highest growth rate during forecast period due to quickly evolving healthcare infrastructure and rising medical tourism in the region. Major market player included in this report are:

Johnson & Johnson Services, Inc.
Stryker
Zimmer Biomet
Smith+Nephew
DJO, LLC
Arthrex, Inc.
Exactech, Inc.
Conformis
MicroPort Orthopedics
Corin Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Knees

Hips

Extremities

By Fixation Type:

Cemented

Cementless

Hybrid

Reverse Hybrid

By End-use:



Hospitals

Others

Others

U.S.

UK

Canada Europe

Germany France

By Region: North America

Orthopedic Clinics

Total Replacement Partial Replacement

By Application:

Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.
Target Audience of the Global Joint Replacement Market in Market Study:
Global Joint Replacement Market Size study, by Product (Knees, Hips and Extremities), by Fixation Type (Cement



Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
- 1.2.1. Joint Replacement Market, by Region, 2019-2027 (USD Billion)
- 1.2.2. Joint Replacement Market, by Product, 2019-2027 (USD Billion)
- 1.2.3. Joint Replacement Market, by Fixation Type, 2019-2027 (USD Billion)
- 1.2.4. Joint Replacement Market, by End-use, 2019-2027 (USD Billion)
- 1.2.5. Joint Replacement Market, by Procedure, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL JOINT REPLACEMENT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL JOINT REPLACEMENT MARKET DYNAMICS

- 3.1. Joint Replacement Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing geriatric population
 - 3.1.1.2. Technological advancements
 - 3.1.2. Market Restraint
 - 3.1.2.1. High cost
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Strategic moves by market players
 - 3.1.3.2. New product launches

CHAPTER 4. GLOBAL JOINT REPLACEMENT MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL JOINT REPLACEMENT MARKET, BY PRODUCT

- 5.1. Market Snapshot
- 5.2. Global Joint Replacement Market by Product, Performance Potential Analysis
- 5.3. Global Joint Replacement Market Estimates & Forecasts by Product 2018-2027 (USD Billion)
- 5.4. Joint Replacement Market, Sub Segment Analysis
 - 5.4.1. Knees
 - 5.4.2. Hips
 - 5.4.3. Extremities

CHAPTER 6. GLOBAL JOINT REPLACEMENT MARKET, BY FIXATION TYPE

- a. Market Snapshot
- 6.1. Global Joint Replacement Market by Fixation Type, Performance Potential Analysis
- 6.2. Global Joint Replacement Market Estimates & Forecasts by Fixation Type 2018-2027 (USD Billion)
- 6.3. Joint Replacement Market, Sub Segment Analysis
 - 6.3.1. Cemented
 - 6.3.2. Cementless
 - 6.3.3. Hybrid
 - 6.3.4. Reverse Hybrid

CHAPTER 7. GLOBAL JOINT REPLACEMENT MARKET, BY END-USE



- b. Market Snapshot
- 7.1. Global Joint Replacement Market by End-use, Performance Potential Analysis
- 7.2. Global Joint Replacement Market Estimates & Forecasts by End-use 2018-2027 (USD Billion)
- 7.3. Joint Replacement Market, Sub Segment Analysis
 - 7.3.1. Hospitals
 - 7.3.2. Orthopedic Clinics
 - 7.3.3. Others

CHAPTER 8. GLOBAL JOINT REPLACEMENT MARKET, BY PROCEDURE

- c. Market Snapshot
- 8.1. Global Joint Replacement Market by Procedure, Performance Potential Analysis
- 8.2. Global Joint Replacement Market Estimates & Forecasts by Procedure 2018-2027 (USD Billion)
- 8.3. Joint Replacement Market, Sub Segment Analysis
 - 8.3.1. Total Replacement
 - 8.3.2. Partial Replacement
 - 8.3.3. Others

CHAPTER 9. GLOBAL JOINT REPLACEMENT MARKET, REGIONAL ANALYSIS

- 9.1. Joint Replacement Market, Regional Market Snapshot
- 9.2. North America Joint Replacement Market
 - 9.2.1. U.S. Joint Replacement Market
 - 9.2.1.1. Product breakdown estimates & forecasts, 2018-2027
 - 9.2.1.2. Fixation Type breakdown estimates & forecasts, 2018-2027
 - 9.2.1.3. End-use breakdown estimates & forecasts, 2018-2027
 - 9.2.1.4. Procedure breakdown estimates & forecasts, 2018-2027
 - 9.2.2. Canada Joint Replacement Market
- 9.3. Europe Joint Replacement Market Snapshot
 - 9.3.1. U.K. Joint Replacement Market
 - 9.3.2. Germany Joint Replacement Market
 - 9.3.3. France Joint Replacement Market
 - 9.3.4. Spain Joint Replacement Market
 - 9.3.5. Italy Joint Replacement Market
 - 9.3.6. Rest of Europe Joint Replacement Market
- 9.4. Asia-Pacific Joint Replacement Market Snapshot



- 9.4.1. China Joint Replacement Market
- 9.4.2. India Joint Replacement Market
- 9.4.3. Japan Joint Replacement Market
- 9.4.4. Australia Joint Replacement Market
- 9.4.5. South Korea Joint Replacement Market
- 9.4.6. Rest of Asia Pacific Joint Replacement Market
- 9.5. Latin America Joint Replacement Market Snapshot
 - 9.5.1. Brazil Joint Replacement Market
 - 9.5.2. Mexico Joint Replacement Market
- 9.6. Rest of The World Joint Replacement Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Johnson & Johnson Services, Inc.
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Stryker
 - 10.2.3. Zimmer Biomet
 - 10.2.4. Smith+Nephew
 - 10.2.5. DJO, LLC
 - 10.2.6. Arthrex, Inc.
 - 10.2.7. Exactech, Inc.
 - 10.2.8. Conformis
 - 10.2.9. MicroPort Orthopedics
 - 10.2.10. Corin Group

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing



- 11.2. Research Attributes
- 11.3. Research Assumption



List Of Tables

LIST OF TABLES

TABLE 2. Global Joint Replacement Market, report scope

TABLE 3. Global Joint Replacement Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Joint Replacement Market estimates & forecasts by Product 2018-2027 (USD Billion)

TABLE 5. Global Joint Replacement Market estimates & forecasts by Fixation Type 2018-2027 (USD Billion)

TABLE 6. Global Joint Replacement Market estimates & forecasts by End-use 2018-2027 (USD Billion)

TABLE 7. Global Joint Replacement Market estimates & forecasts by Procedure 2018-2027 (USD Billion)

TABLE 8. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)



- TABLE 20. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 21. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 22. Global Joint Replacement Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 23. Global Joint Replacement Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 24. U.S. Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 25. U.S. Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 26. U.S. Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 27. Canada Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 28. Canada Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 29. Canada Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 30. UK Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 31. UK Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 32. UK Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 33. Germany Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 34. Germany Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 35. Germany Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 36. France Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 37. France Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 38. France Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 39. Spain Joint Replacement Market estimates & forecasts, 2018-2027 (USD



Billion)

- TABLE 40. Spain Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 41. Spain Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 42. Italy Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 43. Italy Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 44. Italy Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 45. ROE Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 46. ROE Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 47. ROE Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 48. China Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 49. China Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 50. China Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 51. India Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 52. India Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 53. India Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 54. Japan Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 55. Japan Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 56. Japan Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 57. Australia Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 58. Australia Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)



- TABLE 59. Australia Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 60. South Korea Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 61. South Korea Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 62. South Korea Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 63. ROPAC Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 64. ROPAC Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 65. ROPAC Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 66. Brazil Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 67. Brazil Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 68. Brazil Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 69. Mexico Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 70. Mexico Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 71. Mexico Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 72. ROLA Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 73. ROLA Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 74. ROLA Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 75. ROW Joint Replacement Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 76. ROW Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 77. ROW Joint Replacement Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 78. List of secondary sources used in the study of global Joint Replacement



Market.

TABLE 79. List of primary sources used in the study of global Joint Replacement Market

TABLE 80. Years considered for the study.

TABLE 81. Exchange rates considered.



List Of Figures

LIST OF FIGURES

- FIG 1. Global Joint Replacement Market, research methodology
- FIG 2. Global Joint Replacement Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Joint Replacement Market, key trends 2020
- FIG 5. Global Joint Replacement Market, growth prospects 2021-2027
- FIG 6. Global Joint Replacement Market, porters 5 force model
- FIG 7. Global Joint Replacement Market, pest analysis
- FIG 8. Global Joint Replacement Market, value chain analysis
- FIG 9. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Joint Replacement Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Joint Replacement Market, regional snapshot 2018 & 2027
- FIG 18. North America Joint Replacement Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Joint Replacement Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Joint Replacement Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Joint Replacement Market 2018 & 2027 (USD Billion)
- FIG 22. Global Joint Replacement Market, company market share analysis (2020)



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