

Global Jewellery Market Size study, by Product Outlook (Necklace, Ring, Earrings, Bracelet, Others) by Material Outlook (Gold, Platinum, Diamond, Others) and Regional Forecasts 2021-2027

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Abstracts

Global Jewellery Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Jewellery client base is vast which makes it possible for the manufacturer to earn profits. Introduction of new designs and emerging fashion trends are influence the market to excel in the forecasted period. High consumption of jewelry is propelling the growth of the market in the forecasted period. For instance, according to the India Brand Equity Foundation data issued in July 2020, the Indian Jewelry and gem sector estimated to be one of the largest contributors to be the global market and it is projected to have around 29 per cent of global consumption. Furthermore, the purchasing power of consumer is increasing along with the spending power of consumers is favorable to the market. For instance, according to the World Gold Council article, August 2020, said that Chinese people have a tradition of giving gold as a gift to the younger member of the family at the special occasions. Also, manufacturers are also focusing on product innovation by leveraging the demand for cross-cultural jewelry designs which is creating lucrative demand for the jewellery market. However, high cost of jewellery might impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global Jewellery market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe is dominating the jewellery market in the forecasted period as the per capita income is very high and people are willing to spend more on ornament products. Whereas, Asia-Pacific is growing the market of jewellery market with highest CAGR for the forecasted period.

Factors such as presence of key market player in the region like Tanishq, Malabar Gold and Diamonds, etc. Along with this, the popularity of wearing jewellery on occasions such as Diwali, Chinese New Year, Shogatsu, and many other propel the market growth for the forecasted years 2021-2027.

Major market player included in this report are:

Tiffany & Co

Chanel

LVMH Moet Hennessy

Signet Jewelers Limited

Rajesh Exports Ltd

Tanishq

Harry Winston Inc.

Chopard

Pandora Jewelry, LLC

Chow Tai Fook

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Outlook:

Necklace

Ring

Earrings

Bracelet

Others

By Material Outlook:

Gold

Platinum

Diamond

Others

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Jewellery Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Jewellery Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Jewellery Market, by Product Outlook, 2019-2027 (USD Billion)
 - 1.2.3. Jewellery Market, by Material Outlook, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL JEWELLERY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL JEWELLERY MARKET DYNAMICS

- 3.1. Jewellery Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing consumption of jewellery
 - 3.1.1.2. Increasing spending power of consumer
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of jewellery
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing product innovation

CHAPTER 4. GLOBAL JEWELLERY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants

- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL JEWELLERY MARKET, BY PRODUCT OUTLOOK

- 6.1. Market Snapshot
- 6.2. Global Jewellery Market by Product Outlook, Performance - Potential Analysis
- 6.3. Global Jewellery Market Estimates & Forecasts by Product Outlook 2018-2027 (USD Billion)
- 6.4. Jewellery Market, Sub Segment Analysis
 - 6.4.1. Necklace
 - 6.4.2. Ring
 - 6.4.3. Earrings
 - 6.4.4. Bracelet
 - 6.4.5. Others

CHAPTER 7. GLOBAL JEWELLERY MARKET, BY MATERIAL OUTLOOK

- 7.1. Market Snapshot
- 7.2. Global Jewellery Market by Material Outlook, Performance - Potential Analysis
- 7.3. Global Jewellery Market Estimates & Forecasts by Material Outlook 2018-2027 (USD Billion)
- 7.4. Jewellery Market, Sub Segment Analysis
 - 7.4.1. Gold

- 7.4.2. Platinum
- 7.4.3. Diamond
- 7.4.4. Others

CHAPTER 8. GLOBAL JEWELLERY MARKET, REGIONAL ANALYSIS

- 8.1. Jewellery Market, Regional Market Snapshot
- 8.2. North America Jewellery Market
 - 8.2.1. U.S. Jewellery Market
 - 8.2.1.1. Product Outlook breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. Material Outlook breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Jewellery Market
- 8.3. Europe Jewellery Market Snapshot
 - 8.3.1. U.K. Jewellery Market
 - 8.3.2. Germany Jewellery Market
 - 8.3.3. France Jewellery Market
 - 8.3.4. Spain Jewellery Market
 - 8.3.5. Italy Jewellery Market
 - 8.3.6. Rest of Europe Jewellery Market
- 8.4. Asia-Pacific Jewellery Market Snapshot
 - 8.4.1. China Jewellery Market
 - 8.4.2. India Jewellery Market
 - 8.4.3. Japan Jewellery Market
 - 8.4.4. Australia Jewellery Market
 - 8.4.5. South Korea Jewellery Market
 - 8.4.6. Rest of Asia Pacific Jewellery Market
- 8.5. Latin America Jewellery Market Snapshot
 - 8.5.1. Brazil Jewellery Market
 - 8.5.2. Mexico Jewellery Market
- 8.6. Rest of The World Jewellery Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Tiffany & Co
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)

- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Chanel
- 9.2.3. LVMH Moet Hennessy
- 9.2.4. Signet Jewelers Limited
- 9.2.5. Rajesh Exports Ltd
- 9.2.6. Tanishq
- 9.2.7. Harry Winston Inc.
- 9.2.8. Chopard
- 9.2.9. Pandora Jewelry, LLC
- 9.2.10. Chow Tai Fook

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Jewellery market, report scope

TABLE 2. Global Jewellery market estimates & forecasts by Region 2018-2027 (USD Billion)

TABLE 3. Global Jewellery market estimates & forecasts by Product Outlook 2018-2027 (USD Billion)

TABLE 4. Global Jewellery market estimates & forecasts by Material Outlook 2018-2027 (USD Billion)

TABLE 5. Global Jewellery market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 6. Global Jewellery market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Jewellery market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Jewellery market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Jewellery market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Jewellery market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Jewellery market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Jewellery market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Jewellery market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Jewellery market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. U.S. Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. U.S. Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 17. U.S. Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 18. Canada Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Canada Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. Canada Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. UK Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. UK Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. UK Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. Germany Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. Germany Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Germany Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. RoE Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. RoE Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. RoE Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. China Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. China Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. China Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. India Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. India Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. India Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. Japan Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. Japan Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Japan Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 39. RoAPAC Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. RoAPAC Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. RoAPAC Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Brazil Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. Brazil Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

Billion)

TABLE 44. Brazil Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Mexico Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Mexico Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Mexico Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. RoLA Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. RoLA Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. RoLA Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. Row Jewellery market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. Row Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Row Jewellery market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. List of secondary sources, used in the study of global Jewellery market

TABLE 55. List of primary sources, used in the study of global Jewellery market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Jewellery market, research methodology
- FIG 2. Global Jewellery market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Jewellery market, key trends 2020
- FIG 5. Global Jewellery market, growth prospects 2021-2027
- FIG 6. Global Jewellery market, porters 5 force model
- FIG 7. Global Jewellery market, pest analysis
- FIG 8. Global Jewellery market, value chain analysis
- FIG 9. Global Jewellery market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Jewellery market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Jewellery market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Jewellery market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Jewellery market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Jewellery market, regional snapshot 2018 & 2027
- FIG 15. North America Jewellery market 2018 & 2027 (USD Billion)
- FIG 16. Europe Jewellery market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Jewellery market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Jewellery market 2018 & 2027 (USD Billion)
- FIG 19. Global Jewellery market, company market share analysis (2020)

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