

Global IVD Packaging Market Size study & Forecast, by Product (Bottles, Vials, Tubes, Closures), by End User (Hospitals, Laboratories, Academic Institutes), and Regional Analysis, 2023-2030

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Abstracts

Global IVD Packaging Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. In-vitro diagnostic (IVD) packaging serves as the guardian of diagnostic excellence, meticulously crafted to safeguard every aspect of in-vitro diagnostic products. From test kits and reagents to instruments and consumables, this specialized packaging is the silent sentinel, dedicated to preserving the purity and efficacy of these essential tools. By shielding against contamination and damage, IVD packaging champions the reliability and accuracy of disease diagnosis, condition monitoring, and the invaluable clinical insights delivered to healthcare professionals. It stands as a testament to the commitment to excellence in healthcare, ensuring that every diagnostic journey begins with confidence and ends with precision. The market growth is driven by key factors such as the growing geriatric population, rising demand for personalized medicine and increasing prevalence of chronic diseases.

As chronic diseases such as diabetes, cardiovascular diseases, cancer, and respiratory disorders become more prevalent, the demand for diagnostic tests rises. This necessitates a greater volume of IVD products, consequently driving up the demand for specialized packaging solutions. As per Statista, in Canada, approximately 30% of the elderly population grapple with three or more chronic health conditions, while 15% are fortunate not to have any chronic health issues. Meanwhile, in Italy, the year 2021 witnessed about 23.7 million individuals contending with at least one chronic disease. Among these, hypertension emerged as the most prevalent ailment, affecting nearly 10.9 million Italians, whereas osteoarthritis or arthritis afflicted around 8.7 million

individuals in the same period 2021. However, environmental Concerns Related to Raw Materials for Packaging stifled market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global IVD Packaging Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. The Asia Pacific region emerges as the frontrunner and is poised to experience the most rapid growth in the coming forecast years. Significantly, the Chinese government has been augmenting healthcare expenditure, with a significant emphasis on bolstering public health initiatives. This commitment is reflected in the expansion of hospital infrastructure across China, substantiating the strategic investment in public health and propelling market growth within the region. Meanwhile, Japan grapples with longstanding challenges posed by a shrinking and ageing population.

Major market player included in this report are:

Bio-Rad Laboratories Inc.

Corning Inc.

Greiner Bio-one

Narang Medical Limited

Ancor Plc.

Duran Group

Wheaton Industries

MCC Label

Sarstedt Inc.

Aptar Group

Global IVD Packaging Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product, End-user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Bottles

Vials

Tubes

Closures

By End-user:

Hospitals

Laboratories

Academic Institutes

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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