

Global IVD Contract Manufacturing Market Size study & Forecast, by Device Type (IVD Equipment, IVD Consumables), by Technology (Immunoassay, Clinical Chemistry, Molecular Diagnostics, Microbiology, Hematology, Coagulation & Hemostasis, Others), by Service Type (Manufacturing Services, Assay Development Services, Other Services), and Regional Analysis, 2023-2030

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Abstracts

Global IVD Contract Manufacturing Market is valued at approximately USD 13.8 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 11.5% over the forecast period 2023-2030. IVD contract manufacturing refers to the outsourcing of manufacturing operations for in vitro diagnostic products to specialized contract manufacturers. These contract manufacturers provide a range of services, including product development, production, packaging, quality control, and regulatory compliance. By partnering with contract manufacturers, IVD companies can leverage their expertise, infrastructure, and manufacturing capabilities to streamline operations, reduce costs, ensure regulatory compliance, and meet the growing demand for diagnostic products. The IVD contract manufacturing market offers opportunities for innovation, geographic expansion, and strategic collaborations, while also facing challenges related to regulatory compliance, intellectual property protection, and supply chain management. The driving factors boosting the market growth are the growing IVD Market worldwide and increasing demand for IVD products.

The growing IVD (In Vitro Diagnostics) market is expected to have a positive impact on the IVD contract manufacturing market. As the demand for diagnostic tests and devices

increases, IVD companies may seek the expertise and capabilities of contract manufacturers to meet the rising production needs. This surge in demand for contract manufacturing services is likely to drive the growth of the IVD contract manufacturing market, offering specialized manufacturing solutions to IVD companies and supporting the expansion of the overall IVD industry. According to Statista, the global market for in vitro diagnostics (IVD) was valued at around USD 91.2 billion in 2022. It is projected that by 2030, the IVD market is expected to exceed by USD 118 billion, with a compound annual growth rate (CAGR) of 3.2% between 2023 and 2030. In the medical technology industry, the in vitro diagnostics (IVD) segment held the largest share of revenue. In 2021, IVD accounted for more than 18% of the total global revenue in the medical technology industry. Moreover, the globalization of the IVD Market and increasing awareness in developing countries is expected to create abundant opportunities in the market. However, the lack of skilled workforce and high vulnerability to supply chain disruptions stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global IVD Contract Manufacturing Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to factors such as well-established healthcare infrastructure, high healthcare expenditure, technological advancements, and the strong presence of key market players. Asia Pacific is expected to become the fastest growing during the forecast period, owing to factors such as increasing population, rising healthcare expenditure, expanding middle class, growing awareness about the benefits of early disease detection and personalized medicine.

Major market player included in this report are:

Jabil, Inc.

Thermo Fisher Scientific Inc.

West Pharmaceutical Services, Inc.

Charles River Laboratories International Inc.

Eurofins Scientific SE

Tecan Group Ltd.

Meridian Bioscience, Inc.

Celestica Inc.

Nipro Corporation

Sekisui Diagnostics LLC

Recent Developments in the Market:

In June 2023, Jabil Inc. launched its new high-performance server platform designed for time-sensitive, low-latency cloud and fintech applications. The Jabil J312-S 1U and

JS322-S 2U servers are configured to order and powered by 4th Gen Intel® Xeon dual socket processors. These servers offer customizable options for high-speed, low-latency input/output (I/O), as well as hot-pluggable storage capabilities supporting NVMe, SAS, and SATA technologies. This launch is expected to have a significant impact on the IVD contract manufacturing market, as the advanced server platform equips contract manufacturers with the necessary technology to meet the growing demand for efficient and high-performance IVD solutions.

In May 2023, Thermo Fisher Scientific expanded its drug facility for vaccine manufacture in Singapore. This expansion is expected to have a positive impact on the IVD contract manufacturing market by creating opportunities for collaboration and partnership to support the manufacturing and distribution of vaccines, thus strengthening the overall healthcare industry.

Global IVD Contract Manufacturing Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Device Type, Technology, Service Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Device Type:

IVD Equipment

IVD Consumables

By Technology:

Immunoassay
Clinical Chemistry
Molecular Diagnostics
Microbiology
Hematology
Coagulation & Hemostasis
Others

By Service Type:

Manufacturing Services
Assay Development Services
Other Services

By Region:**North America**

U.S.
Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC

Latin America

Brazil
Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
 - 1.2.1. IVD Contract Manufacturing Market, by Region, 2020-2030 (USD Billion)
 - 1.2.2. IVD Contract Manufacturing Market, by Device Type, 2020-2030 (USD Billion)
 - 1.2.3. IVD Contract Manufacturing Market, by Technology, 2020-2030 (USD Billion)
 - 1.2.4. IVD Contract Manufacturing Market, by Service Type, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL IVD CONTRACT MANUFACTURING MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL IVD CONTRACT MANUFACTURING MARKET DYNAMICS

- 3.1. IVD Contract Manufacturing Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing IVD Market worldwide
 - 3.1.1.2. Increasing demand for IVD products
 - 3.1.2. Market Challenges
 - 3.1.2.1. Lack of skilled workforce
 - 3.1.2.2. High vulnerability to supply chain disruptions
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Globalization of the IVD Market
 - 3.1.3.2. Increasing awareness in developing countries

CHAPTER 4. GLOBAL IVD CONTRACT MANUFACTURING MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL IVD CONTRACT MANUFACTURING MARKET, BY DEVICE TYPE

- 5.1. Market Snapshot
- 5.2. Global IVD Contract Manufacturing Market by Device Type, Performance - Potential Analysis
- 5.3. Global IVD Contract Manufacturing Market Estimates & Forecasts by Device Type 2020-2030 (USD Billion)
- 5.4. IVD Contract Manufacturing Market, Sub Segment Analysis
 - 5.4.1. IVD Equipment
 - 5.4.2. IVD Consumables

CHAPTER 6. GLOBAL IVD CONTRACT MANUFACTURING MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global IVD Contract Manufacturing Market by Technology, Performance - Potential

Analysis

6.3. Global IVD Contract Manufacturing Market Estimates & Forecasts by Technology 2020-2030 (USD Billion)

6.4. IVD Contract Manufacturing Market, Sub Segment Analysis

6.4.1. Immunoassay

6.4.2. Clinical Chemistry

6.4.3. Molecular Diagnostics

6.4.4. Microbiology

6.4.5. Hematology

6.4.6. Coagulation & Hemostasis

6.4.7. Others

CHAPTER 7. GLOBAL IVD CONTRACT MANUFACTURING MARKET, BY SERVICE TYPE

7.1. Market Snapshot

7.2. Global IVD Contract Manufacturing Market by Service Type, Performance - Potential Analysis

7.3. Global IVD Contract Manufacturing Market Estimates & Forecasts by Service Type 2020-2030 (USD Billion)

7.4. IVD Contract Manufacturing Market, Sub Segment Analysis

7.4.1. Manufacturing Services

7.4.2. Assay Development Services

7.4.3. Other Services

CHAPTER 8. GLOBAL IVD CONTRACT MANUFACTURING MARKET, REGIONAL ANALYSIS

8.1. Top Leading Countries

8.2. Top Emerging Countries

8.3. IVD Contract Manufacturing Market, Regional Market Snapshot

8.4. North America IVD Contract Manufacturing Market

8.4.1. U.S. IVD Contract Manufacturing Market

8.4.1.1. Device Type breakdown estimates & forecasts, 2020-2030

8.4.1.2. Technology breakdown estimates & forecasts, 2020-2030

8.4.1.3. Service Type breakdown estimates & forecasts, 2020-2030

8.4.2. Canada IVD Contract Manufacturing Market

8.5. Europe IVD Contract Manufacturing Market Snapshot

8.5.1. U.K. IVD Contract Manufacturing Market

- 8.5.2. Germany IVD Contract Manufacturing Market
- 8.5.3. France IVD Contract Manufacturing Market
- 8.5.4. Spain IVD Contract Manufacturing Market
- 8.5.5. Italy IVD Contract Manufacturing Market
- 8.5.6. Rest of Europe IVD Contract Manufacturing Market
- 8.6. Asia-Pacific IVD Contract Manufacturing Market Snapshot
 - 8.6.1. China IVD Contract Manufacturing Market
 - 8.6.2. India IVD Contract Manufacturing Market
 - 8.6.3. Japan IVD Contract Manufacturing Market
 - 8.6.4. Australia IVD Contract Manufacturing Market
 - 8.6.5. South Korea IVD Contract Manufacturing Market
 - 8.6.6. Rest of Asia Pacific IVD Contract Manufacturing Market
- 8.7. Latin America IVD Contract Manufacturing Market Snapshot
 - 8.7.1. Brazil IVD Contract Manufacturing Market
 - 8.7.2. Mexico IVD Contract Manufacturing Market
- 8.8. Middle East & Africa IVD Contract Manufacturing Market
 - 8.8.1. Saudi Arabia IVD Contract Manufacturing Market
 - 8.8.2. South Africa IVD Contract Manufacturing Market
 - 8.8.3. Rest of Middle East & Africa IVD Contract Manufacturing Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Key Company SWOT Analysis
 - 9.1.1. Company
 - 9.1.2. Company
 - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
 - 9.3.1. Jabil, Inc.
 - 9.3.1.1. Key Information
 - 9.3.1.2. Overview
 - 9.3.1.3. Financial (Subject to Data Availability)
 - 9.3.1.4. Product Summary
 - 9.3.1.5. Recent Developments
 - 9.3.2. Thermo Fisher Scientific Inc.
 - 9.3.3. West Pharmaceutical Services, Inc.
 - 9.3.4. Charles River Laboratories International Inc.
 - 9.3.5. Eurofins Scientific SE
 - 9.3.6. Tecan Group Ltd.

- 9.3.7. Meridian Bioscience, Inc.
- 9.3.8. Celestica Inc.
- 9.3.9. Nipro Corporation
- 9.3.10. Sekisui Diagnostics LLC

CHAPTER 10. RESEARCH PROCESS

10.1. Research Process

- 10.1.1. Data Mining
- 10.1.2. Analysis
- 10.1.3. Market Estimation
- 10.1.4. Validation
- 10.1.5. Publishing

10.2. Research Attributes

10.3. Research Assumption

12. List of Tables

TABLE 1. Global IVD Contract Manufacturing Market, report scope

TABLE 2. Global IVD Contract Manufacturing Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global IVD Contract Manufacturing Market estimates & forecasts by Device Type 2020-2030 (USD Billion)

TABLE 4. Global IVD Contract Manufacturing Market estimates & forecasts by Technology 2020-2030 (USD Billion)

TABLE 5. Global IVD Contract Manufacturing Market estimates & forecasts by Service Type 2020-2030 (USD Billion)

TABLE 6. Global IVD Contract Manufacturing Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 7. Global IVD Contract Manufacturing Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global IVD Contract Manufacturing Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global IVD Contract Manufacturing Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global IVD Contract Manufacturing Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global IVD Contract Manufacturing Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global IVD Contract Manufacturing Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global IVD Contract Manufacturing Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global IVD Contract Manufacturing Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global IVD Contract Manufacturing Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. U.S. IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 18. U.S. IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. Canada IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 20. Canada IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 21. Canada IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. UK IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 23. UK IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 24. UK IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. Germany IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 26. Germany IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 27. Germany IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. France IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 29. France IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 30. France IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. Italy IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 32. Italy IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 33. Italy IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 34. Spain IVD Contract Manufacturing Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 35. Spain IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 36. Spain IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 37. RoE IVD Contract Manufacturing Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 38. RoE IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 39. RoE IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 40. China IVD Contract Manufacturing Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 41. China IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 42. China IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 43. India IVD Contract Manufacturing Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 44. India IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 45. India IVD Contract Manufacturing Market estimates & forecasts by segment

2020-2030 (USD Billion)

TABLE 46. Japan IVD Contract Manufacturing Market estimates & forecasts, 2020-2030

(USD Billion)

TABLE 47. Japan IVD Contract Manufacturing Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 48. Japan IVD Contract Manufacturing Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 49. South Korea IVD Contract Manufacturing Market estimates & forecasts,

2020-2030 (USD Billion)

TABLE 50. South Korea IVD Contract Manufacturing Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 51. South Korea IVD Contract Manufacturing Market estimates & forecasts by

segment 2020-2030 (USD Billion)

TABLE 52. Australia IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 53. Australia IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 54. Australia IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. RoAPAC IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 56. RoAPAC IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 57. RoAPAC IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. Brazil IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 59. Brazil IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 60. Brazil IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Mexico IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 62. Mexico IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 63. Mexico IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 64. RoLA IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 65. RoLA IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 66. RoLA IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 67. Saudi Arabia IVD Contract Manufacturing Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 68. South Africa IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 69. RoMEA IVD Contract Manufacturing Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. 12. List of secondary sources, used in the study of global IVD Contract Manufacturing Market

TABLE 71. 12. List of primary sources, used in the study of global IVD Contract

Manufacturing Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

12. List of tables and figures and dummy in nature, final lists may vary in the final deliverable

12. List of figures

FIG 1. Global IVD Contract Manufacturing Market, research methodology

FIG 2. Global IVD Contract Manufacturing Market, Market estimation techniques

FIG 3. Global Market size estimates & forecast methods

FIG 4. Global IVD Contract Manufacturing Market, key trends 2022

FIG 5. Global IVD Contract Manufacturing Market, growth prospects 2023-2030

FIG 6. Global IVD Contract Manufacturing Market, porters 5 force model

FIG 7. Global IVD Contract Manufacturing Market, pest analysis

FIG 8. Global IVD Contract Manufacturing Market, value chain analysis

FIG 9. Global IVD Contract Manufacturing Market by segment, 2020 & 2030 (USD Billion)

FIG 10. Global IVD Contract Manufacturing Market by segment, 2020 & 2030 (USD Billion)

FIG 11. Global IVD Contract Manufacturing Market by segment, 2020 & 2030 (USD Billion)

FIG 12. Global IVD Contract Manufacturing Market by segment, 2020 & 2030 (USD Billion)

FIG 13. Global IVD Contract Manufacturing Market by segment, 2020 & 2030 (USD Billion)

FIG 14. Global IVD Contract Manufacturing Market, regional snapshot 2020 & 2030

FIG 15. North America IVD Contract Manufacturing Market 2020 & 2030 (USD Billion)

FIG 16. Europe IVD Contract Manufacturing Market 2020 & 2030 (USD Billion)

FIG 17. Asia pacific IVD Contract Manufacturing Market 2020 & 2030 (USD Billion)

FIG 18. Latin America IVD Contract Manufacturing Market 2020 & 2030 (USD Billion)

FIG 19. Middle East & Africa IVD Contract Manufacturing Market 2020 & 2030 (USD Billion)

12. List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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