

Global IT Services Outsourcing Market Size study, by By Service (Professional Services, Managed Services, and Telecom Services), By Location (On-shore, Off-shore) and Regional Forecasts 2021-2027

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Abstracts

Global IT Services Outsourcing Market is valued approximately USD 556.67 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.7 % over the forecast period 2021-2027. Outsourcing is an arrangement where one organization gets an assistance agency to be liable for an arranged or existing action that is or should be possible inside, and here and there includes moving representatives and resources starting with one firm then onto the next. The growing vigilance regards to information security and client centricity in projects, particularly in the aviation and protection and BFSI areas, are fuelling the interest for data innovation administrations reevaluation. Improvement of the Industrial Internet of Things (IIoT) across the Industry 4.0 stage is relied upon to fuel the interest for IT activities inside the crossover data innovation oversaw climate. Organizations are subcontracting these IT activities in order to stay up with the market elements and lessen their overhead expenses and lead time. Be that as it may, the worldwide market is seeing a growth rate in its development rate because of expanding number of Global In-house Centers (GICs) of organizations. As per Nasscom, in FY2019, around 1,250 MNCs overall set up in excess of 1,750 Global Capability Centers (GCCs) in India. (Rest of the Drivers and their Statistics.) However, (Restraint) increase in concerns about intellectual property confidentiality impedes the growth of the market over the forecast period of 2021-2027. Also, (Opportunity) with the increasing adoption of cloud computing and the internet of things (IoT) among various organizations is likely to increase the market growth during the forecast period.

The regional analysis of worldwide IT Services Outsourcing market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of

the World. North America is dominating the market due to execution testing, incorporation testing, esteem examination, plan, coding. Also, factors, such as decrease in generally activity cost and advancement of limit expansions would make rewarding development possibilities for the IT Services Outsourcing market across Asia-Pacific region.

Major market player included in this report are:

Accenture

IBM

Fujitsu

Hewlett Packard Enterprise Development LP

SAP SE

Capgemini

Cognizant

Infosys Limited

NTT Data Corporation

Oracle

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Service:

Professional Services

Managed Services

and Telecom Services

By Location

On-shore

Off-shore

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global IT Services Outsourcing Market in Market Study:

Key Consulting Companies & Advisors

Global IT Services Outsourcing Market Size study, by By Service (Professional Services, Managed Services, and...

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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