

Global IT Operations Analytics Market Size study, by Type (Predictive Analytics, Visual Analytics, Root Cause Analytics, Behavior Analytics) by Application (Asset Performance Management, Network Management, Security Management, Log Management) by Deployment (On-premise, Cloud) by End-use (BFSI, Healthcare, Retail, Manufacturing Government, IT & Telecom, Others) and Regional Forecasts 2022-2032

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### **Abstracts**

Global IT Operations Analytics Market is valued approximately USD 8.68 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 16.9% over the forecast period 2024-2032. IT Operations Analytics is the process of collecting, analyzing, and interpreting huge amounts of data created by IT infrastructure and operations in order to obtain insights and make informed decisions. It entails applying advanced analytics techniques such as machine learning, statistical analysis, and data visualization to better understand the performance, availability, and security of IT systems and services. Furthermore, rising demand of personalized reports are gaining attention towards Global IT Operations Analytics Market. Personalized reports provide actionable intelligence that IT teams can use to identify issues, prioritize tasks, and make data-driven decisions. Through presenting relevant data in a clear and concise manner, personalized reports help IT professionals quickly understand trends, anomalies, and potential problems within their IT environments

The Global IT Operations Analytics Market is driven by rising consumption of big data, and growing rate of digitalization at a global forefront. Big data analytics enables



predictive analytics and anomaly detection capabilities, allowing organizations to anticipate and prevent IT incidents before they occur. In addition, digitalization often demands real-time monitoring and response to ensure optimal performance and reliability of IT systems. ITOA tools leverage advanced analytics, machine learning, and artificial intelligence to monitor IT infrastructure in real-time, detecting anomalies, predicting potential issues, and enabling proactive remediation. However, high deployment cost of IT operations analytics and lack of technical expertise is going to impede the overall demand for the market during the forecast period 2024-2032.

The key regions considered for the Global IT Operations Analytics market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In 2023, North America was the largest regional market in terms of revenue owing to factors such as government initiatives towards digital transformation across the region. Government agencies are primary targets for cyberattacks due to the sensitive nature of the data they handle and the critical services they provide. As part of digital transformation initiatives, governments prioritize cybersecurity measures to protect their IT infrastructure and data assets from cyber threats. Furthermore, the market in Asia Pacific, on the other hand, is expected to develop at the fastest rate over the forecast period.

Major market player included in this report are: Apptio, Inc BMC Software Inc ExtraHop Networks Inc Glassbeam Inc. Hewlett Packard Enterprise Development LP International Business Machines Corporation Microsoft Corporation Oracle Corporation SAP SE Splunk Inc The detailed segments and sub-segment of the market are explained below:

By Type Predictive Analytics Visual Analytics Root Cause Analytics Behavior Analytics



By Application Asset Performance Management Network Management Security Management Log Management

By Deployment On-premise Cloud

By End-use BFSI Healthcare Retail Manufacturing Government IT & Telecom Others

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil



Mexico Middle East & Africa Saudi Arabia South Africa RoMEA

Years considered for the study are as follows: Historical year – 2022 Base year – 2023 Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.



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