

Global IT Devices Market Size study & Forecast, by Product Type (Computers and Laptops, Mobile Devices, Peripheral Devices, Networking Equipment) by Operating Systems (Windows, macOS, Linux, iOS, Android, Others), by Distribution Channel (Online, Offline), by Application (Consumer, Enterprise) and Regional Analysis, 2023-2030

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Abstracts

Global IT Devices Market is valued at approximately USD 1586.03 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 9.5% over the forecast period 2023-2030. Information Technology (IT) devices encompass a wide range of electronic tools and equipment designed to facilitate the storage, processing, transmission, and retrieval of digital information. These devices play a crucial role in modern computing and communication systems, enabling individuals and organizations to perform various tasks efficiently. Common examples of IT devices include personal computers, laptops, tablets, smartphones, servers, routers, and storage devices. The IT Devices market is expanding because of factors such as rising demand for 5G enabled mobile devices, growing mobile broadband penetration and increasing investments in smart city projects across the world.

As per the GSMA report, the global mobile internet subscriber count reached 4.2 billion in year 2022, and projections indicate an anticipated increase to 5 billion by 2025. This surge in internet subscriber demand has significantly boosted the global market for smartphones, consequently driving market expansion. In addition, rising digital transformation in businesses and rising technological advancement is creating new opportunities to the market growth. However, the contracting demand for desktop computers stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global IT Devices Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 with largest market share owing to the factors such as rising adoption of digital infrastructure, rising broadband connection, rising smartphone penetration in the region. North America is expected to grow at a fastest rate during the forecast period, owing to factors such as rising technological advancement, rising internet penetration in the region.

Major market player included in this report are:

ABB Ltd.

Apple Inc.

Cisco Systems

Dell Technologies Inc.

Eaton Corporation

Honeywell International Inc.

Landis Gyr Inc.

Lenovo Group Limited

Microsoft Corporation

Open Systems International Inc.

Recent Developments in the Market:

In November 2023, L&T Technology Services, a manufacturer of intelligent products, has collaborated with Nvidia Corporation, a leader in AI-based products, to create software-defined architectures aimed at enhancing image quality and scalability for endoscopic medical devices. This architecture provides a flexible platform for various applications and real-time decision-making tools within the medical industry.

In September 2022, Apple, the global frontrunner in the smartphone industry, unveiled the iPhone 14 and iPhone 14 Plus. These devices feature a powerful new primary camera with notable enhancements in low-light capabilities, improved connectivity through 5G and eSIM, and the impressive A15 Bionic processor, contributing to extended battery life. The seamless integration with iOS 16 enhances overall efficiency, making the iPhone more advanced than ever before.

Global IT Devices Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Product Type, Operating Systems, Distribution Channel, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it

also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Computers and Laptops

Mobile Devices

Peripheral Devices

Networking Equipment

By Operating Systems:

Windows

macOS

Linux

iOS

Android

Others

By Distribution Channel:

Online

Offline

By Application:

Consumer

Enterprise

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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