

Global IP Video Surveillance and VSaaS Market Size Study, by Product Type (Hardware, Software, Cloud-Based Solutions, Services), by Application (Banking & Financial Sector, Retail, Government & Higher Security, Manufacturing & Corporate, Residential, Casino & Entertainment, Healthcare, Others), and Regional Forecasts 2022-2032

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Abstracts

Global IP Video Surveillance and VSaaS Market is valued at approximately USD 38.72 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 10.9% over the forecast period 2024-2032. IP video surveillance and Video Surveillance as a Service (VSaaS) have emerged as pivotal solutions in modern security infrastructures due to their superior image quality, scalability, and integration capabilities with other technologies like the Internet of Things (IoT). The demand for robust security solutions has been driven by the increasing need for safety in high-risk areas, the ongoing transition from analog surveillance to IP-based systems and the integration of IoT in Surveillance Systems.

The rising need for safety in high-risk areas, such as critical infrastructure, transportation hubs, and urban public spaces, is a major driver for the growth of the video surveillance market. As threats like terrorism, crime, and natural disasters increase, there is a growing demand for advanced surveillance systems that can provide real-time monitoring and quick response capabilities. This trend is further fueled by government initiatives and regulations mandating the installation of surveillance systems in critical and high-risk areas to enhance public safety and security. Despite the numerous advantages, investment cost in data storage technologies and the lack of professional expertise required to manage and operate IP-based surveillance systems.

Nevertheless, the increasing trend towards the development of smart cities offers lucrative opportunities for market expansion, as these cities require advanced surveillance technologies to ensure safety and efficiency.

The key regions considered for the Global IP Video Surveillance and VSaaS Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is a dominating region in the Global IP Video Surveillance and VSaaS Market in terms of revenue. The market growth in the region is being attributed to factors including the widespread adoption of advanced security technologies, strong infrastructure, and stringent government regulations requiring surveillance in public and private sectors. The presence of major industry players and high investment in smart city projects also contribute to North America's leadership in this market. Whereas, the market in Asia Pacific is anticipated to grow at the fastest rate over the forecast period fueled by rapid urbanization, increasing security concerns, and significant investments in infrastructure development. Countries like China and India are at the forefront of this growth, with rising demand for surveillance systems in residential, commercial, and industrial sectors.

Major market players included in this report are:

Avigilon (Motorola Solutions)
Axis Communications AB
Bosch Security Systems GmbH
Dahua Technology Co., Ltd.
D-Link Corporation
Hangzhou Hikvision Digital Technology Co., Ltd.
Honeywell Security (Honeywell International Inc.)
The Infinova Group
Panasonic Corporation
Pelco (Schneider Electric)
ADT Inc.
Pelco, Inc., a Schneider Electric company
Milestone Systems A/S
Canon Inc.
Verint Systems Inc.

The detailed segments and sub-segment of the market are explained below:

By Product Type:

Hardware

Software

Cloud-Based Solutions Services

By Application:

Banking & Financial Sector

Retail

Government & Higher Security

Manufacturing & Corporate

Residential

Casino & Entertainment

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of Latin America

Middle East & Africa
Saudi Arabia
South Africa
RoMEA

Years considered for the study are as follows:

Historical year – 2022

Base year – 2023

Forecast period – 2024 to 2032

Key Takeaways:

Market Estimates & Forecast for 10 years from 2022 to 2032.

Annualized revenues and regional level analysis for each market segment.

Detailed analysis of geographical landscape with Country level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of competitive structure of the market.

Demand side and supply side analysis of the market.

Contents

CHAPTER 1. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET EXECUTIVE SUMMARY

- 1.1. Global IP Video Surveillance and VSaaS Market Size & Forecast (2022- 2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
 - 1.3.1. By Product Type
 - 1.3.2. By Application
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

CHAPTER 2. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET DEFINITION AND RESEARCH ASSUMPTIONS

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
 - 2.3.1. Inclusion & Exclusion
 - 2.3.2. Limitations
 - 2.3.3. Supply Side Analysis
 - 2.3.3.1. Availability
 - 2.3.3.2. Infrastructure
 - 2.3.3.3. Regulatory Environment
 - 2.3.3.4. Market Competition
 - 2.3.3.5. Economic Viability (Consumer's Perspective)
 - 2.3.4. Demand Side Analysis
 - 2.3.4.1. Regulatory frameworks
 - 2.3.4.2. Technological Advancements
 - 2.3.4.3. Environmental Considerations
 - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

CHAPTER 3. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET DYNAMICS

3.1. Market Drivers

- 3.1.1. Rise in Need of Safety in High-Risk Areas
- 3.1.2. Growth in Transition from Analog Surveillance to IP Cameras
- 3.1.3. Integration of IoT in Surveillance Systems

3.2. Market Challenges

- 3.2.1. High Investment Cost in Data Storage Technologies
- 3.2.2. Lack of Professional Expertise

3.3. Market Opportunities

- 3.3.1. Development of Smart Cities
- 3.3.2. Advancements in AI-Enabled Surveillance Systems
- 3.3.3. Expansion of Surveillance Networks in Emerging Economies

CHAPTER 4. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.1.7. Porter's 5 Force Impact Analysis

4.2. PESTEL Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.2.5. Environmental
- 4.2.6. Legal

4.3. Top investment opportunity

4.4. Top winning strategies

4.5. Disruptive Trends

4.6. Industry Expert Perspective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET SIZE & FORECASTS BY PRODUCT TYPE 2022-2032

5.1. Segment Dashboard

5.2. Global IP Video Surveillance and VSaaS Market: Product Type Revenue Trend Analysis, 2022 & 2032 (USD Billion)

5.2.1. Hardware

5.2.2. Software

5.2.3. Cloud-Based Solutions

5.2.4. Services

CHAPTER 6. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET SIZE & FORECASTS BY APPLICATION 2022-2032

6.1. Segment Dashboard

6.2. Global IP Video Surveillance and VSaaS Market: Application Revenue Trend Analysis, 2022 & 2032 (USD Billion)

6.2.1. Banking & Financial Sector

6.2.2. Retail

6.2.3. Government & Higher Security

6.2.4. Manufacturing & Corporate

6.2.5. Residential

6.2.6. Casino & Entertainment

6.2.7. Healthcare

6.2.8. Others

CHAPTER 7. GLOBAL IP VIDEO SURVEILLANCE AND VSAAS MARKET SIZE & FORECASTS BY REGION 2022-2032

7.1. North America IP Video Surveillance and VSaaS Market

7.1.1. U.S. IP Video Surveillance and VSaaS Market

7.1.1.1. Product Type breakdown size & forecasts, 2022-2032

7.1.1.2. Application breakdown size & forecasts, 2022-2032

7.1.2. Canada IP Video Surveillance and VSaaS Market

7.2. Europe IP Video Surveillance and VSaaS Market

7.2.1. U.K. IP Video Surveillance and VSaaS Market

7.2.2. Germany IP Video Surveillance and VSaaS Market

7.2.3. France IP Video Surveillance and VSaaS Market

7.2.4. Spain IP Video Surveillance and VSaaS Market

7.2.5. Italy IP Video Surveillance and VSaaS Market

7.2.6. Rest of Europe IP Video Surveillance and VSaaS Market

- 7.3. Asia-Pacific IP Video Surveillance and VSaaS Market
 - 7.3.1. China IP Video Surveillance and VSaaS Market
 - 7.3.2. India IP Video Surveillance and VSaaS Market
 - 7.3.3. Japan IP Video Surveillance and VSaaS Market
 - 7.3.4. Australia IP Video Surveillance and VSaaS Market
 - 7.3.5. South Korea IP Video Surveillance and VSaaS Market
 - 7.3.6. Rest of Asia Pacific IP Video Surveillance and VSaaS Market
- 7.4. Latin America IP Video Surveillance and VSaaS Market
 - 7.4.1. Brazil IP Video Surveillance and VSaaS Market
 - 7.4.2. Mexico IP Video Surveillance and VSaaS Market
 - 7.4.3. Rest of Latin America IP Video Surveillance and VSaaS Market
- 7.5. Middle East & Africa IP Video Surveillance and VSaaS Market
 - 7.5.1. Saudi Arabia IP Video Surveillance and VSaaS Market
 - 7.5.2. South Africa IP Video Surveillance and VSaaS Market
 - 7.5.3. Rest of Middle East & Africa IP Video Surveillance and VSaaS Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Key Company SWOT Analysis
 - 8.1.1. Company
 - 8.1.2. Company
 - 8.1.3. Company
- 8.2. Top Market Strategies
- 8.3. Company Profiles
 - 8.3.1. Avigilon (Motorola Solutions)
 - 8.3.1.1. Key Information
 - 8.3.1.2. Overview
 - 8.3.1.3. Financial (Subject to Data Availability)
 - 8.3.1.4. Product Summary
 - 8.3.1.5. Market Strategies
 - 8.3.2. Axis Communications AB
 - 8.3.3. Bosch Security Systems GmbH
 - 8.3.4. Dahua Technology Co., Ltd.
 - 8.3.5. D-Link Corporation
 - 8.3.6. Hangzhou Hikvision Digital Technology Co., Ltd.
 - 8.3.7. Honeywell Security (Honeywell International Inc.)
 - 8.3.8. The Infinova Group
 - 8.3.9. Panasonic Corporation
 - 8.3.10. Pelco (Schneider Electric)

- 8.3.11. ADT Inc.
- 8.3.12. Pelco, Inc., a Schneider Electric company
- 8.3.13. Milestone Systems A/S
- 8.3.14. Canon Inc.
- 8.3.15. Verint Systems Inc.

CHAPTER 9. RESEARCH PROCESS

- 9.1. Research Process
 - 9.1.1. Data Mining
 - 9.1.2. Analysis
 - 9.1.3. Market Estimation
 - 9.1.4. Validation
 - 9.1.5. Publishing
- 9.2. Research Attributes

List Of Tables

LIST OF TABLES

TABLE 1. Global IP Video Surveillance and VSaaS market, report scope

TABLE 2. Global IP Video Surveillance and VSaaS market estimates & forecasts by Region 2022-2032 (USD Billion)

TABLE 3. Global IP Video Surveillance and VSaaS market estimates & forecasts by Product Type 2022-2032 (USD Billion)

TABLE 4. Global IP Video Surveillance and VSaaS market estimates & forecasts by Application 2022-2032 (USD Billion)

TABLE 5. Global IP Video Surveillance and VSaaS Market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 6. Global IP Video Surveillance and VSaaS Market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 7. Global IP Video Surveillance and VSaaS Market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 8. Global IP Video Surveillance and VSaaS Market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 9. Global IP Video Surveillance and VSaaS Market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 10. Global IP Video Surveillance and VSaaS Market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 11. Global IP Video Surveillance and VSaaS Market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 12. Global IP Video Surveillance and VSaaS Market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 13. Global IP Video Surveillance and VSaaS Market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 14. Global IP Video Surveillance and VSaaS Market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 15. U.S. IP Video Surveillance and VSaaS Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 16. U.S. IP Video Surveillance and VSaaS Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 17. U.S. IP Video Surveillance and VSaaS Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 18. Canada IP Video Surveillance and VSaaS Market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 19. Canada IP Video Surveillance and VSaaS Market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. Canada IP Video Surveillance and VSaaS Market estimates & forecasts by segment 2022-2032 (USD Billion)

.....

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable.

List Of Figures

LIST OF FIGURES

- FIG 1. Global IP Video Surveillance and VSaaS market, research methodology
- FIG 2. Global IP Video Surveillance and VSaaS market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global IP Video Surveillance and VSaaS market, key trends 2023
- FIG 5. Global IP Video Surveillance and VSaaS market, growth prospects 2022-2032
- FIG 6. Global IP Video Surveillance and VSaaS market, porters 5 force model
- FIG 7. Global IP Video Surveillance and VSaaS market, PESTEL analysis
- FIG 8. Global IP Video Surveillance and VSaaS Market, value chain analysis
- FIG 9. Global IP Video Surveillance and VSaaS Market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global IP Video Surveillance and VSaaS Market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global IP Video Surveillance and VSaaS Market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global IP Video Surveillance and VSaaS Market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global IP Video Surveillance and VSaaS Market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global IP Video Surveillance and VSaaS Market, regional snapshot 2022 & 2032
- FIG 15. North America IP Video Surveillance and VSaaS Market 2022 & 2032 (USD Billion)
- FIG 16. Europe IP Video Surveillance and VSaaS Market 2022 & 2032 (USD Billion)
- FIG 17. Asia pacific IP Video Surveillance and VSaaS Market 2022 & 2032 (USD Billion)
- FIG 18. Latin America IP Video Surveillance and VSaaS Market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa IP Video Surveillance and VSaaS Market 2022 & 2032 (USD Billion)
- FIG 20. Global IP Video Surveillance and VSaaS Market, company market share analysis (2023)

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This list is not complete, final report does contain more than 50 figures. The list may be updated in the final deliverable.

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