

Global IoT Market in Intelligent Transportation Systems Size study, by Component (Semiconductor Components and Wireless/Cellular Components), by Products, Software & Services (Products, Software and Services), by Verticals (Roadways, Railways, Airways and Maritime), by Transportation Solutions (Traffic, Asset, Ticketing, Supervision Solutions, Operation Solutions, Passenger Information, Maintenance, Maintenance Scheduling Solutions, Predictive Analytics and Logistics and Fleet Solution), by Application (Telematics, Infotainment and Advanced Driver Assistance System (ADAS)) and Regional Forecasts 2019-2026

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Abstracts

Global IoT Market in Intelligent Transportation Systems is valued approximately at USD 121.1 billion in 2018 and is anticipated to grow with a growth rate of more than 9% over the forecast period 2019-2026. IoT Market in Intelligent Transportation System refers the integration of communication and information processing across transportation systems for real-time interaction. For instance, satellites-based navigation system which is known as Global Positioning system (GPS). Internet of Things (IoT) involves connecting physical objects to the Internet for developing smart systems and universal mobile accessibility with advanced technologies like Intelligent Transportation System (ITS). Intelligent Transportation System (ITS) is the process to communicate between vehicles using IoT which brings new era of communication in ITS. IoT based Intelligent

Transportation System enhances automation in railways, airways, roadways and marine, that helps consumer to experience advanced transporting, tracking and delivering of their goods. Rapid expansion of automotive industries, along with increasing smart cities development as well as huge investments in the R&D of IoT related software and dedicated short-range communications for the V2V Communication are the few factors responsible for high CAGR of the market over the forecast period. For instance, as per Statista, the internet of things (IOT) spending was USD \$ 257 billion in consumer sector, \$ 115 billion in cross industry business and \$ 567 billion in vertical specific business in 2014 and is anticipated to rise up to USD \$ 1,494 billion in consumer sector, \$ 567.6 billion in cross industry business and \$ 863.6 billion in vertical specific business in 2020, throughout the world. Further, integration of technologies helps develop better solutions in transportation and rising on-demand infotainment and traffic navigation, along with safety and security features in automotive are likely to impel the demand for IoT Market in Intelligent Transportation System over the forecast period. However, big data increases complexity as well as improvements are required in battery related technologies is the major factor restricting the growth of global IoT Market in Intelligent Transportation Systems during the forecast period.

The regional analysis of global IoT Market in Intelligent Transportation Systems is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the wide advancements in IoT Market in Intelligent Transportation Systems along with rapid growth in automotive sector across the region. However, Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period of 2019-2026.

Major market player included in this report are:

Garmin Ltd.

Thales Group

TomTom N.V.

Nuance Communication

Denso Corp.

Alcatel-Lucent S.A

AT&T Inc.

Verizon Communications Inc.

Sierra Wireless

IBM Corporation

The objective of the study is to define market sizes of different segments & countries in

recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Semiconductor Components

Wireless/Cellular Components

By Products, Software & Services:

Products

Software

Services

By Verticals:

Roadways

Railways

Airways

Maritime

By Transportation Solutions:

Traffic

Asset

Ticketing

Supervision Solutions

Operation Solutions

Passenger Information

Maintenance

Maintenance Scheduling Solutions

Predictive Analytics

Logistics and Fleet Solution

By Application:

Telematics

Infotainment

Advanced Driver Assistance System (ADAS)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global IoT Market in Intelligent Transportation Systems in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Billion)
 - 1.2.1. IoT Market in Intelligent Transportation Systems, by Component, 2017-2026 (USD Billion)
- 1.3. IoT Market in Intelligent Transportation Systems, by Product, Software & Services, 2017-2026 (USD Billion)
- 1.4. IoT Market in Intelligent Transportation Systems, by Verticals, 2017-2026 (USD Billion)
- 1.5. IoT Market in Intelligent Transportation Systems, by Transportation Solutions, 2017-2026 (USD Billion)
 - 1.5.1. IoT Market in Intelligent Transportation Systems, by Applications, 2017-2026 (USD Billion)
 - 1.5.2. IoT Market in Intelligent Transportation Systems, by Region, 2017-2026 (USD Billion)
- 1.6. Key Trends
- 1.7. Estimation Methodology
- 1.8. Research Assumption

CHAPTER 2. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS DYNAMICS

- 3.1. IoT Market in Intelligent Transportation Systems Impact Analysis (2018-2026)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, BY COMPONENT

- 5.1. Market Snapshot
- 5.2. Global IoT Market in Intelligent Transportation Systems by Component, Performance - Potential Analysis
- 5.3. Global IoT Market in Intelligent Transportation Systems Estimates & Forecasts by Component 2016-2026 (USD Billion)
- 5.4. IoT Market in Intelligent Transportation Systems, Sub Segment Analysis
 - 5.4.1. Semiconductor Components
 - 5.4.2. Wireless/Cellular Components

CHAPTER 6. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, BY PRODUCT, SOFTWARE & SERVICES

- 6.1. Market Snapshot
- 6.2. Global IoT Market in Intelligent Transportation Systems by Product, Software & Services, Performance - Potential Analysis
- 6.3. Global IoT Market in Intelligent Transportation Systems Estimates & Forecasts by Product, Software & Services, 2016-2026 (USD Billion)

6.4. IoT Market in Intelligent Transportation Systems, Sub Segment Analysis

- 6.4.1. Products
- 6.4.2. Software
- 6.4.3. Services

CHAPTER 7. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, BY VERTICALS

7.1. Market Snapshot

7.2. Global IoT Market in Intelligent Transportation Systems by Verticals, Performance - Potential Analysis

7.3. Global IoT Market in Intelligent Transportation Systems Estimates & Forecasts by Verticals 2016-2026 (USD Billion)

7.4. IoT Market in Intelligent Transportation Systems, Sub Segment Analysis

- 7.4.1. Roadways
- 7.4.2. Railways
- 7.4.3. Airways
- 7.4.4. Maritime

CHAPTER 8. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, BY TRANSPORTATION SOLUTIONS

8.1. Market Snapshot

8.2. Global IoT Market in Intelligent Transportation Systems by Transportation Solutions, Performance - Potential Analysis

8.3. Global IoT Market in Intelligent Transportation Systems Estimates & Forecasts by Transportation Solutions 2016-2026 (USD Billion)

8.4. IoT Market in Intelligent Transportation Systems, Sub Segment Analysis

- 8.4.1. Traffic
- 8.4.2. Asset
- 8.4.3. Ticketing
- 8.4.4. Supervision Solutions
- 8.4.5. Operation Solutions
- 8.4.6. Passenger Information
- 8.4.7. Maintenance
- 8.4.8. Maintenance Scheduling Solutions
- 8.4.9. Predictive Analytics
- 8.4.10. Logistics and Fleet Solution

CHAPTER 9. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, BY APPLICATIONS

- 9.1. Market Snapshot
- 9.2. Global IoT Market in Intelligent Transportation Systems by Applications, Performance - Potential Analysis
- 9.3. Global IoT Market in Intelligent Transportation Systems Estimates & Forecasts by Applications 2016-2026 (USD Billion)
- 9.4. IoT Market in Intelligent Transportation Systems, Sub Segment Analysis
 - 9.4.1. Telematics
 - 9.4.2. Infotainment
 - 9.4.3. Advanced Driver Assistance System (ADAS)

CHAPTER 10. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, REGIONAL ANALYSIS

- 10.1. IoT Market in Intelligent Transportation Systems, Regional Market Snapshot
- 10.2. North America IoT Market in Intelligent Transportation Systems
 - 10.2.1. U.S. IoT Market in Intelligent Transportation Systems
 - 10.2.1.1. Component breakdown estimates & forecasts, 2016-2026
 - 10.2.1.2. Product, Software & Services breakdown estimates & forecasts, 2016-2026
 - 10.2.1.3. Verticals breakdown estimates & forecasts, 2016-2026
 - 10.2.1.4. Transportation Solutions breakdown estimates & forecasts, 2016-2026
 - 10.2.1.5. Applications breakdown estimates & forecasts, 2016-2026
 - 10.2.2. Canada IoT Market in Intelligent Transportation Systems
- 10.3. Europe IoT Market in Intelligent Transportation Systems Snapshot
 - 10.3.1. U.K. IoT Market in Intelligent Transportation Systems
 - 10.3.2. Germany IoT Market in Intelligent Transportation Systems
 - 10.3.3. Rest of Europe IoT Market in Intelligent Transportation Systems
- 10.4. Asia-Pacific IoT Market in Intelligent Transportation Systems Snapshot
 - 10.4.1. China IoT Market in Intelligent Transportation Systems
 - 10.4.2. India IoT Market in Intelligent Transportation Systems
 - 10.4.3. Japan IoT Market in Intelligent Transportation Systems
 - 10.4.4. Rest of Asia Pacific IoT Market in Intelligent Transportation Systems
- 10.5. Latin America IoT Market in Intelligent Transportation Systems Snapshot
 - 10.5.1. Brazil IoT Market in Intelligent Transportation Systems
 - 10.5.2. Mexico IoT Market in Intelligent Transportation Systems
- 10.6. Rest of the World IoT Market in Intelligent Transportation Systems

CHAPTER 11. COMPETITIVE INTELLIGENCE

11.1. Top Market Strategies

11.2. Company Profiles

11.2.1. Garmin Ltd.

11.2.1.1. Key Information

11.2.1.2. Overview

11.2.1.3. Financial (Subject To Data Availability)

11.2.1.4. Product Summary

11.2.1.5. Recent Developments

11.2.2. Thales Group

11.2.3. TomTom N.V.

11.2.4. Nuance Communication

11.2.5. Denso Corp.

11.2.6. Alcatel-Lucent S.A.

11.2.7. AT&T, Inc.

11.2.8. Verizon Communications Inc.

11.2.9. Sierra Wireless,

11.2.10. IBM Corporation

CHAPTER 12. RESEARCH PROCESS

12.1. Research Process

12.1.1. Data Mining

12.1.2. Analysis

12.1.3. Market Estimation

12.1.4. Validation

12.1.5. Publishing

12.2. Research Attributes

12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. LIST OF SECONDARY SERVICES, USED IN THE STUDY OF GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

TABLE 2. LIST OF PRIMARY SERVICES, USED IN THE STUDY OF GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

TABLE 3. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY COMPONENT 2016-2026 (USD BILLION)

TABLE 8. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY PRODUCT, SOFTWARE & SERVICES 2016-2026 (USD BILLION)

TABLE 9. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY VERTICALS 2016-2026 (USD BILLION)

TABLE 10. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY TRANSPORTATION SOLUTIONS 2016-2026 (USD BILLION)

TABLE 11. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY APPLICATIONS 2016-2026 (USD BILLION)

TABLE 12. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 20. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 21. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 22. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 23. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 24. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 25. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 26. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 27. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 28. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 29. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 30. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 31. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 32. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 33. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 34. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 35. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 36. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 37. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 38. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 39. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 40. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 41. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 42. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 43. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 44. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 45. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 46. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 47. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 48. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 49. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 50. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 51. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 52. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 53. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 54. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 55. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 56. U.S. IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS
ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 57. U.S. IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 58. U.S. IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 59. U.S. IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 60. U.S. IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 61. U.S. IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 62. CANADA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 63. CANADA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 64. CANADA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 65. CANADA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 66. CANADA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 67. CANADA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 68. UK IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 69. UK IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 70. UK IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 71. UK IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 72. UK IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 73. UK IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 74. GERMANY IOT MARKET IN INTELLIGENT TRANSPORTATION

SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 75. GERMANY IOT MARKET IN INTELLIGENT TRANSPORTATION

SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 76. GERMANY IOT MARKET IN INTELLIGENT TRANSPORTATION

SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 77. GERMANY IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 78. GERMANY IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 79. GERMANY IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 80. ROE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 81. ROE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 82. ROE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 83. ROE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 84. ROE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 85. ROE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 86. CHINA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 87. CHINA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 88. CHINA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 89. CHINA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 90. CHINA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 91. CHINA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 92. INDIA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 93. INDIA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 94. INDIA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 95. INDIA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 96. INDIA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 97. INDIA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 98. JAPAN IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 99. JAPAN IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 100. JAPAN IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 101. JAPAN IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 102. JAPAN IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 103. JAPAN IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 104. ROAPAC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 105. ROAPAC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 106. ROAPAC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 107. ROAPAC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 108. ROAPAC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 109. ROAPAC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 110. BRAZIL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 111. BRAZIL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 112. BRAZIL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 113. BRAZIL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 114. BRAZIL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 115. BRAZIL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS

ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 116. MEXICO IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 117. MEXICO IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 118. MEXICO IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 119. MEXICO IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 120. MEXICO IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 121. MEXICO IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 122. ROLA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 123. ROLA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 124. ROLA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 125. ROLA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 126. ROLA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 1. ROLA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 2. ROW IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 3. ROW IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 4. ROW IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 5. ROW IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 6. ROW IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 7. ROW IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

List Of Figures

LIST OF FIGURES

FIG 1. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, RESEARCH METHODOLOGY

FIG 2. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, MARKET ESTIMATION TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHOD

FIG 4. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, KEY TRENDS 2018

FIG 5. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, GROWTH PROSPECTS 2019-2026

FIG 6. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, PEST ANALYSIS

FIG 8. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 10. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 11. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 12. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 13. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 14. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 15. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 16. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 17. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 18. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 19. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 20. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 21. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 22. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 23. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 24. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 25. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 26. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 27. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 28. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 29. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 30. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS BY SEGMENT, 2016 & 2026 (USD BILLION)

FIG 31. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, REGIONAL SNAPSHOT 2016 & 2026

FIG 32. NORTH AMERICA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS 2016 & 2026 (USD BILLION)

FIG 33. EUROPE IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS 2016 & 2026 (USD BILLION)

FIG 34. ASIA PACIFIC IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS 2016 & 2026 (USD BILLION)

FIG 35. LATIN AMERICA IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS 2016 & 2026 (USD BILLION)

FIG 36. GLOBAL IOT MARKET IN INTELLIGENT TRANSPORTATION SYSTEMS, COMPANY MARKET SHARE ANALYSIS (2018)

COMPANIES MENTIONED

Garmin Ltd.
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