

# **Global IoT Data Governance Market Size study, by Component (Solutions, Services) by Deployment (Cloud, On-Premises) by end use industries (Banking, Financial Services, and Insurance (BFSI), Consumer Goods and Retail, Telecommunication, Healthcare, Aerospace and Defense, Energy and Utilities, Manufacturing, Others) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global IoT Data Governance Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2021-2027. Data governance refers to availability, usability, integrity, and security of the data in enterprise systems. Effective data governance ensures that data is consistent and not misused. For instance, according to UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT(UNCTAD)'s DIGITAL ECONOMY REPORT2021- in 2020, 64.2 zettabytes of data were created also, as per estimates over the next five years the amount of digital data created would be more than twice the amount of digital data created since the arrival of digital storage. Global data creation and replication will experience a compound annual growth of over 23 per cent in the 2020–2025 period. also, as per same report- Global data traffic has reached 180 and 230 exabytes per month in 2019 and 2020, respectively. By 2026, this volume is estimated to more than triple, and would reach to 780 exabytes per month. Also, with the shifting trend towards remote working and increasing number of IoT devices, the adoption & demand for IoT Data Governance is likely to increase the market growth during the forecast period. However, data privacy issues and high initial investment, impede the growth of the market over the forecast period of 2021-2027.

The key regions considered for the global IoT Data Governance market study includes Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to presence of leading IoT data governance solution providers in the region. Whereas Asia-Pacific is anticipated to exhibit highest growth rate / CAGR over the forecast period 2021-2027. Factors such increasing penetration of IoT devices in the region would create lucrative growth prospects for the IoT Data Governance market across Asia-Pacific region.

Major market player included in this report are:

IBM  
PTC Inc.,  
Teradata Corporation,  
Dell Technologies, Inc.,  
Cisco Systems, Inc.,  
SAS Institute Inc.,  
Hewlett Packard Enterprise (HPE) Company,  
Fujitsu Limited,  
Oracle Corporation,  
Google Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Food  
Pharmaceutical  
Industrial

By Deployment:

Cloud  
On-Premises

By End Use Industries:

Banking, Financial Services, and Insurance (BFSI)

Consumer Goods and Retail

Telecommunication

Healthcare

Aerospace and Defense

Energy and Utilities

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global IoT Data Governance Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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