

# **Global IoT Connectivity Management Platform Market Size study, By Component (Solution, Services), By Deployment (Cloud-based, On premise), By Industry (IT & Telecom, Consumer Electronics, Healthcare, Others), and Regional Forecasts 2022-2028**

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## **Abstracts**

Global IoT Connectivity Management Platform Market is valued at approximately USDXX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028. An IoT connectivity management platform is used to connect and streamline the management of IoT devices like M2M (machine-to-machine) SIM cards. This platform enables the modification of the M2M deployments and cellular IoT. The growing adoption of IoT in the automotive sector, the rising trend of Bring-your-own-device (BYOD), coupled with the increasing investment in IoT development by various enterprises are the primary factors surging the market demand across the globe. For instance, according to Statista, the revenue of (Internet of Things) IoT in the automotive segment is estimated to be recorded at USD 5 billion in 2014 and the amount is projected to constantly grow and likely to reach around 23.6 billion by the year 2025. Thereby, the rising proliferation of IoT in the automotive sector is expected to fuel the demand for IoT connectivity management platforms, which, in turn, accelerates market growth in the approaching years. However, a dearth of skilled professionals and rising concern for data security and loss impede the growth of the market over the forecast period of 2022-2028. Also, the rising acceptance of cloud computing and growing adoption of connected devices are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global IoT Connectivity Management Platform Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market

share owing to the rising expenditure on high acceptance of emerging technologies, the growing expenditure on IoT infrastructure development. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the rising deployment of IoT devices in smart cities, as well as growth of the countries like South Korea, India, Japan, and China would create lucrative growth prospects for the IoT Connectivity Management Platform Market across the Asia-Pacific region.

Major market players included in this report are:

Cisco  
Nokia  
Truphone  
Huawei  
Ericsson  
Comarch  
KORE  
HPE  
Links Field  
MAVOCO AG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Deployment:

Cloud-based

On premise

By Industry:

IT & Telecom

Consumer Electronics

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global IoT Connectivity Management Platform Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers  
Investors

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