

Global IoT Cloud Platform Market Size study with COVID Impact, by Platform (Device Management, Connectivity Management, Application enablement) by End Use (Home Automation, Wearable Technology, Healthcare, Smart City, Industrial Automation and others) by Deployment Model (Public, Private and Hybrid) and Regional Forecasts 2020-2027

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Abstracts

Global IoT Cloud Platform Market is valued approximately at USD 5.8 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 12.6% over the forecast period 2020-2027. The Internet of Things has emerged as a significant IT-world platform for data and information sharing.. The interconnection of physical devices, buildings, vehicles and other items integrated with network connectivity, actuators, software, sensors and electronics enables objects to accumulate and exchange data is called the Internet of Things The increasing adoption of smart, connected devices and the increased operational efficiency are the driving factors. According to Statista, the total installed base of connected Internet of Things (IoT) devices is projected to reach 75,44 billion worldwide by 2025, a five-fold increase in ten years. The lack of a technically qualified workforce and the complexities of unstructured data management is the restraining factor. As per the research published by SRD(Statista Research Development), the installed base of IoT devices is expected to jump from about five billion in 2015 to nearly 31 billion by 2020, with the consumer sector accounting for the majority of these units. The cost-effective and the easy deployment cloud data storage is the opportunity factor. The next-generation 5G mobile connection technology, with a forecast 1.3 billion subscriptions by 2023, would be a major boost to IoT 's application in daily life.

The regional analysis of global IoT Cloud Platform market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is expected to lead the global IoT cloud platform market in the coming years and will account for a key share of the overall market. This region's robust growth can be attributed to the high level of adoption by several industries, and technological developments are some of the key factors anticipated to accelerate the growth of the North American IoT cloud platform market. Due to the significant adoption of advanced technologies, the proliferation of IoT-enabled devices, the continuous enhancement of network connectivity, and government initiatives for IoT, the Asia Pacific (APAC) IOT cloud platform market is expected to record the highest growth rate during the forecast period.

Major market player included in this report are:

AWS Group

Google LLC

IBM corporation

Microsoft Corporation

Salesforce.com

General Electric

PTC Inc.

Samsung

Sap SE

Teli Communications

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Platform:

Device Management

Connectivity Management

Application enablement

By End Use:

Home Automation

Wearable Technology
Healthcare
Smart City
Industrial Automation
Others

By Deployment Model

Public

Private

Hybrid

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global IoT Cloud Platform Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
 - 1.2.1. IoT Cloud Platform Market, by Region, 2018-2027 (USD Billion)
 - 1.2.2. IoT Cloud Platform Market, by Platform, 2018-2027 (USD Billion)
 - 1.2.3. IoT Cloud Platform Market, by End Use, 2018-2027 (USD Billion)
 - 1.2.4. IoT Cloud Platform Market, by Deployment Model, 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL IOT CLOUD PLATFORM MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL IOT CLOUD PLATFORM MARKET DYNAMICS

- 3.1. IoT Cloud Platform Market Impact Analysis (2018-2027)
 - 3.1.1. Market Drivers
 - 3.1.2. Market Challenges
 - 3.1.3. Market Opportunities

CHAPTER 4. GLOBAL IOT CLOUD PLATFORM MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)

- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL IOT CLOUD PLATFORM MARKET, BY PLATFORM

- 5.1. Market Snapshot
- 5.2. Global IoT Cloud Platform Market by Platform, Performance - Potential Analysis
- 5.3. Global IoT Cloud Platform Market Estimates & Forecasts by Platform 2017-2027 (USD Billion)
- 5.4. IoT Cloud Platform Market, Sub Segment Analysis
 - 5.4.1. Device Management
 - 5.4.2. Connectivity Management
 - 5.4.3. Application enablement

CHAPTER 6. GLOBAL IOT CLOUD PLATFORM MARKET, BY END USE

- 6.1. Market Snapshot
- 6.2. Global IoT Cloud Platform Market by End Use, Performance - Potential Analysis
- 6.3. Global IoT Cloud Platform Market Estimates & Forecasts by End Use 2017-2027 (USD Billion)
- 6.4. IoT Cloud Platform Market, Sub Segment Analysis
 - 6.4.1. Home Automation
 - 6.4.2. Wearable Technology
 - 6.4.3. Healthcare
 - 6.4.4. Smart City
 - 6.4.5. Industrial Automation
 - 6.4.6. Others

CHAPTER 7. GLOBAL IOT CLOUD PLATFORM MARKET, BY DEPLOYMENT MODEL

- 7.1. Market Snapshot
- 7.2. Global IoT Cloud Platform Market by Deployment Model, Performance - Potential Analysis

7.3. Global IoT Cloud Platform Market Estimates & Forecasts by Deployment Model 2017-2027 (USD Billion)

7.4. IoT Cloud Platform Market, Sub Segment Analysis

7.4.1. Public

7.4.2. Private

7.4.3. Hybrid

CHAPTER 8. GLOBAL IOT CLOUD PLATFORM MARKET, REGIONAL ANALYSIS

8.1. IoT Cloud Platform Market, Regional Market Snapshot

8.2. North America IoT Cloud Platform Market

8.2.1. U.S. IoT Cloud Platform Market

8.2.1.1. Platform breakdown estimates & forecasts, 2017-2027

8.2.1.2. End Use breakdown estimates & forecasts, 2017-2027

8.2.1.3. Deployment Model breakdown estimates & forecasts, 2017-2027

8.2.2. Canada IoT Cloud Platform Market

8.3. Europe IoT Cloud Platform Market Snapshot

8.3.1. U.K. IoT Cloud Platform Market

8.3.2. Germany IoT Cloud Platform Market

8.3.3. France IoT Cloud Platform Market

8.3.4. Spain IoT Cloud Platform Market

8.3.5. Italy IoT Cloud Platform Market

8.3.6. Rest of Europe IoT Cloud Platform Market

8.4. Asia-Pacific IoT Cloud Platform Market Snapshot

8.4.1. China IoT Cloud Platform Market

8.4.2. India IoT Cloud Platform Market

8.4.3. Japan IoT Cloud Platform Market

8.4.4. Australia IoT Cloud Platform Market

8.4.5. South Korea IoT Cloud Platform Market

8.4.6. Rest of Asia Pacific IoT Cloud Platform Market

8.5. Latin America IoT Cloud Platform Market Snapshot

8.5.1. Brazil IoT Cloud Platform Market

8.5.2. Mexico IoT Cloud Platform Market

8.6. Rest of The World IoT Cloud Platform Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

- 9.2.1.1. Key Information
- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Summary
- 9.2.1.5. Recent Developments
- 9.2.2. AWS Group
- 9.2.3. Google LLC
- 9.2.4. IBM corporation
- 9.2.5. Microsoft Corporation
- 9.2.6. Salesforce.com
- 9.2.7. General Electric
- 9.2.8. PTC Inc
- 9.2.9. Samsung
- 9.2.10. Sap SE
- 9.2.11. Teli Communications

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global IoT Cloud Platform Market, report scope

TABLE 2. Global IoT Cloud Platform Market estimates & forecasts by region 2017-2027 (USD Billion)

TABLE 3. Global IoT Cloud Platform Market estimates & forecasts by Platform 2017-2027 (USD Billion)

TABLE 4. Global IoT Cloud Platform Market estimates & forecasts by End Use 2017-2027 (USD Billion)

TABLE 5. Global IoT Cloud Platform Market estimates & forecasts by Deployment Model 2017-2027 (USD Billion)

TABLE 6. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 7. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 8. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 9. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 10. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 11. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 12. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 13. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 14. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 15. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 16. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 17. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 18. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)

- TABLE 19. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 20. Global IoT Cloud Platform Market by segment, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 21. Global IoT Cloud Platform Market by region, estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 22. U.S. IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 23. U.S. IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 24. U.S. IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 25. Canada IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 26. Canada IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 27. Canada IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 28. UK IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 29. UK IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 30. UK IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 31. Germany IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 32. Germany IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 33. Germany IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 34. France IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 35. France IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 36. France IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)
- TABLE 37. Spain IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)
- TABLE 38. Spain IoT Cloud Platform Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 39. Spain IoT Cloud Platform Market estimates & forecasts by segment

2017-2027 (USD Billion)

TABLE 40. Italy IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 41. Italy IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. Italy IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 43. ROE IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 44. ROE IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. ROE IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. China IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. China IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. China IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. India IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 50. India IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 51. India IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Japan IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 53. Japan IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. Japan IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 55. Australia IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 56. Australia IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. Australia IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. South Korea IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. South Korea IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. South Korea IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. ROPAC IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 62. ROPAC IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 63. ROPAC IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. Brazil IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 65. Brazil IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Brazil IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 67. Mexico IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 68. Mexico IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Mexico IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. ROLA IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. ROLA IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. ROLA IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. ROW IoT Cloud Platform Market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 74. ROW IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 75. ROW IoT Cloud Platform Market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. List of secondary sources, used in the study of global IoT Cloud Platform Market

TABLE 77. List of primary sources, used in the study of global IoT Cloud Platform

Market

TABLE 78. Years considered for the study

TABLE 79. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global IoT Cloud Platform Market, research methodology
- FIG 2. Global IoT Cloud Platform Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global IoT Cloud Platform Market, key trends 2019
- FIG 5. Global IoT Cloud Platform Market, growth prospects 2020-2027
- FIG 6. Global IoT Cloud Platform Market, porters 5 force model
- FIG 7. Global IoT Cloud Platform Market, pest analysis
- FIG 8. Global IoT Cloud Platform Market, value chain analysis
- FIG 9. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global IoT Cloud Platform Market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global IoT Cloud Platform Market, regional snapshot 2017 & 2027
- FIG 18. North America IoT Cloud Platform Market 2017 & 2027 (USD Billion)
- FIG 19. Europe IoT Cloud Platform Market 2017 & 2027 (USD Billion)
- FIG 20. Asia Pacific IoT Cloud Platform Market 2017 & 2027 (USD Billion)
- FIG 21. Latin America IoT Cloud Platform Market 2017 & 2027 (USD Billion)
- FIG 22. Global IoT Cloud Platform Market, company market share analysis (2019)

COMPANIES MENTIONED

AWS Group
Google LLC
IBM corporation
Microsoft Corporation
Salesforce.com
General Electric
PTC Inc.
Samsung
Sap SE
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