

Global Inventory Tags Market Size study & Forecast, by Technology (Barcodes, RFID), by Label Type (Plastic, Paper, Metal), by Printing Technology (Digital Printing, Flexography, Lithography, Screen Printing, Gravure, Others), by End Use (Industrial, Retail, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Inventory Tags Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Inventory Tags is a barcode or radio frequency identification enabled labels that are utilized for tracking of various products across different industries such as e-commerce, manufacturing, retail, and logistics & Transportation among others. These tags are attached with the outer packaging of the product to the purpose of performing manual inventory count as well as automated counting in an inventory management System (IMS). The growing expansion of global supply chain management market and increasing utilization of inventory tags across various industries as well as recent initiatives from leading market players are key factors accelerating the market growth.

According to Statista - In 2020, the global supply chain management market was estimated at USD 15.85 billion, and the market is projected to grow to USD 31 billion by 2026. Also, rising industrialization in emerging countries and growing expansion of e-commerce sector worldwide would create lucrative growth prospectus for the market over the forecast period. However, the high cost associated with RFID enabled Inventory Tags stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Inventory Tags Market study includes Asia

Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to rising digitization across different industries as well as growing expansion of logistics & transportation sector in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising expansion of e-commerce industry as well as growing adoption of third-party logistics services in the region.

Major market player included in this report are:

Avery Dennison Corporation

Tyco International plc

3M Company

Alien Technology, LLC

Brady Worldwide, Inc.

Zebra Technologies Corporation

Brady Corporation

Smartrac Technology GmbH

Checkpoint Systems, Inc.

Hewlett Packard Enterprise Development LP

Recent Developments in the Market:

In April 2019, Ohio, USA based Avery Dennison, a leader in branding labels & tags rolled out its latest range of On-Metal UHF RFID solutions. These tags are specially formulated to perform when placed on objects that contains metal, foil, and liquids.

In April 2021, Halen ski, Finland based Stora Enso launched a new recyclable RFID (Radio-frequency Identification) tag for microwave-safe use. This new RFID tag is intended for item-level ready-meal tagging and tracking.

Global Inventory Tags Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Technology, Label Type, Printing Technology, End Use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology

Barcodes

RFID

By Label Type

Plastic

Paper

Metal

By Printing Technology

Digital Printing

Flexography

Lithography

Screen Printing

Gravure

Others

By End Use

Industrial

Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Inventory Tags Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Inventory Tags Market, by Technology, 2019-2029 (USD Billion)
 - 1.2.3. Inventory Tags Market, by Label Type, 2019-2029 (USD Billion)
 - 1.2.4. Inventory Tags Market, by Printing Technology, 2019-2029 (USD Billion)
 - 1.2.5. Inventory Tags Market, by End Use, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INVENTORY TAGS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INVENTORY TAGS MARKET DYNAMICS

- 3.1. Inventory Tags Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing expansion of global supply chain management market.
 - 3.1.1.2. Increasing utilization of inventory tags across various industries.
 - 3.1.1.3. Strategic initiatives from leading market players.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost associated with RFID based Inventory Tags
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising industrialization in emerging countries.
 - 3.1.3.2. Growing expansion of e-commerce sector worldwide.

CHAPTER 4. GLOBAL INVENTORY TAGS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL INVENTORY TAGS MARKET, BY TECHNOLOGY

- 6.1. Market Snapshot
- 6.2. Global Inventory Tags Market by Technology, Performance - Potential Analysis
- 6.3. Global Inventory Tags Market Estimates & Forecasts by Technology 2019-2029 (USD Billion)
- 6.4. Inventory Tags Market, Sub Segment Analysis
 - 6.4.1. Barcodes
 - 6.4.2. RFID

CHAPTER 7. GLOBAL INVENTORY TAGS MARKET, BY LABEL TYPE

- 7.1. Market Snapshot
- 7.2. Global Inventory Tags Market by Label Type, Performance - Potential Analysis
- 7.3. Global Inventory Tags Market Estimates & Forecasts by Label Type 2019-2029 (USD Billion)
- 7.4. Inventory Tags Market, Sub Segment Analysis

- 7.4.1. Plastic
- 7.4.2. Paper
- 7.4.3. Metal

CHAPTER 8. GLOBAL INVENTORY TAGS MARKET, BY PRINTING TECHNOLOGY

- 8.1. Market Snapshot
- 8.2. Global Inventory Tags Market by Printing Technology, Performance - Potential Analysis
- 8.3. Global Inventory Tags Market Estimates & Forecasts by Printing Technology 2019-2029 (USD Billion)
- 8.4. Inventory Tags Market, Sub Segment Analysis
 - 8.4.1. Digital Printing
 - 8.4.2. Flexography
 - 8.4.3. Lithography
 - 8.4.4. Screen Printing
 - 8.4.5. Gravure
 - 8.4.6. Others

CHAPTER 9. GLOBAL INVENTORY TAGS MARKET, BY END USE

- 9.1. Market Snapshot
- 9.2. Global Inventory Tags Market by End Use, Performance - Potential Analysis
- 9.3. Global Inventory Tags Market Estimates & Forecasts by End Use 2019-2029 (USD Billion)
- 9.4. Inventory Tags Market, Sub Segment Analysis
 - 9.4.1. Industrial
 - 9.4.2. Retail
 - 9.4.3. Others

CHAPTER 10. GLOBAL INVENTORY TAGS MARKET, REGIONAL ANALYSIS

- 10.1. Inventory Tags Market, Regional Market Snapshot
- 10.2. North America Inventory Tags Market
 - 10.2.1. U.S. Inventory Tags Market
 - 10.2.1.1. Technology breakdown estimates & forecasts, 2019-2029
 - 10.2.1.2. Label Type breakdown estimates & forecasts, 2019-2029
 - 10.2.1.3. Printing Technology breakdown estimates & forecasts, 2019-2029
 - 10.2.1.4. End Use breakdown estimates & forecasts, 2019-2029

- 10.2.2. Canada Inventory Tags Market
- 10.3. Europe Inventory Tags Market Snapshot
 - 10.3.1. U.K. Inventory Tags Market
 - 10.3.2. Germany Inventory Tags Market
 - 10.3.3. France Inventory Tags Market
 - 10.3.4. Spain Inventory Tags Market
 - 10.3.5. Italy Inventory Tags Market
 - 10.3.6. Rest of Europe Inventory Tags Market
- 10.4. Asia-Pacific Inventory Tags Market Snapshot
 - 10.4.1. China Inventory Tags Market
 - 10.4.2. India Inventory Tags Market
 - 10.4.3. Japan Inventory Tags Market
 - 10.4.4. Australia Inventory Tags Market
 - 10.4.5. South Korea Inventory Tags Market
 - 10.4.6. Rest of Asia Pacific Inventory Tags Market
- 10.5. Latin America Inventory Tags Market Snapshot
 - 10.5.1. Brazil Inventory Tags Market
 - 10.5.2. Mexico Inventory Tags Market
- 10.6. Rest of The World Inventory Tags Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. Avery Dennison Corporation
 - 11.2.1.1. Key Information
 - 11.2.1.2. Overview
 - 11.2.1.3. Financial (Subject to Data Availability)
 - 11.2.1.4. Product Summary
 - 11.2.1.5. Recent Developments
 - 11.2.2. Tyco International plc
 - 11.2.3. 3M Company
 - 11.2.4. Alien Technology, LLC
 - 11.2.5. Brady Worldwide, Inc.
 - 11.2.6. Zebra Technologies Corporation
 - 11.2.7. Brady Corporation
 - 11.2.8. Smartrac Technology GmbH
 - 11.2.9. Checkpoint Systems, Inc.
 - 11.2.10. Hewlett Packard Enterprise Development LP

CHAPTER 12. RESEARCH PROCESS

12.1. Research Process

12.1.1. Data Mining

12.1.2. Analysis

12.1.3. Market Estimation

12.1.4. Validation

12.1.5. Publishing

12.2. Research Attributes

12.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Inventory Tags Market, report scope
- TABLE 2. Global Inventory Tags Market estimates & forecasts by Region 2019-2029 (USD Billion)
- TABLE 3. Global Inventory Tags Market estimates & forecasts by Technology 2019-2029 (USD Billion)
- TABLE 4. Global Inventory Tags Market estimates & forecasts by Label Type 2019-2029 (USD Billion)
- TABLE 5. Global Inventory Tags Market estimates & forecasts by Printing Technology 2019-2029 (USD Billion)
- TABLE 6. Global Inventory Tags Market estimates & forecasts by End Use 2019-2029 (USD Billion)
- TABLE 7. Global Inventory Tags Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 8. Global Inventory Tags Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 9. Global Inventory Tags Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 10. Global Inventory Tags Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 11. Global Inventory Tags Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 12. Global Inventory Tags Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 13. Global Inventory Tags Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 14. Global Inventory Tags Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 15. Global Inventory Tags Market by segment, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 16. Global Inventory Tags Market by region, estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 17. U.S. Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)
- TABLE 18. U.S. Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)
- TABLE 19. U.S. Inventory Tags Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 20. Canada Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 21. Canada Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. Canada Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 24. UK Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. UK Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 27. Germany Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. Germany Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 30. France Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. France Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 33. Italy Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Italy Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 36. Spain Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. Spain Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 39. RoE Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. RoE Inventory Tags Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 41. China Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 42. China Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. China Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 45. India Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. India Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 48. Japan Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. Japan Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 51. South Korea Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. South Korea Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 54. Australia Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. Australia Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 57. RoAPAC Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. RoAPAC Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 60. Brazil Inventory Tags Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 61. Brazil Inventory Tags Market estimates & forecasts by segment 2019-2029

(USD Billion)

TABLE 62. Mexico Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 63. Mexico Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. Mexico Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 66. RoLA Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. RoLA Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Inventory Tags Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 69. Row Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. Row Inventory Tags Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global Inventory Tags Market

TABLE 72. List of primary sources, used in the study of global Inventory Tags Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Inventory Tags Market, research methodology
 - FIG 2. Global Inventory Tags Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Inventory Tags Market, key trends 2021
 - FIG 5. Global Inventory Tags Market, growth prospects 2022-2029
 - FIG 6. Global Inventory Tags Market, porters 5 force model
 - FIG 7. Global Inventory Tags Market, pest analysis
 - FIG 8. Global Inventory Tags Market, value chain analysis
 - FIG 9. Global Inventory Tags Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Inventory Tags Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Inventory Tags Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Inventory Tags Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Inventory Tags Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Inventory Tags Market, regional snapshot 2019 & 2029
 - FIG 15. North America Inventory Tags Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Inventory Tags Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Inventory Tags Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Inventory Tags Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Inventory Tags Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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