

Global Intrusion Detection and Prevention Systems Market Size study, by Component (Solutions and Services), By Type (Network-based, Wireless-based, Network behavior analysis and Host-based), By Organization size (Small and Medium-sized Enterprises (SMEs) and Large Enterprise), By Deployment mode (Cloud and On-premises), By Vertical (Banking, Financial Services and Insurance (BFSI), Government and Defense, Healthcare Information Technology (IT) and Telecom, Retail and eCommerce, Manufacturing and Others) and Regional Forecasts 2020-2027

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Abstracts

Global Intrusion Detection and Prevention Systems Market is valued approximately USD 4.60 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5.40 % over the forecast period 2020-2027. Intrusion Detection and Prevention Systems is the procedure of examining the actions happening on the network and evaluating them for any future threats or incidents. Also, with the capacity of artificial intelligence and automation, the intrusion detection and prevention systems not only detect the threat but also it automatically takes preventive measures against such threats. Rising security threats, consistently changing regulatory landscape and fear of data breaches have resulted into the rapid development of intrusion detection and prevention systems. The increasing number of cyberattacks in enterprises such as ransomware, malware and denial of service can compromise the present security

systems in an enterprise. These security breaches have damaging and long-lasting effects in the enterprises in terms of rebuilding relationships and regaining customer trust. As per the Barkley Organization in September 2018 reveals that, as per the EEF's 2018 Cybersecurity for Manufacturing Report, around 48% of manufacturers have suffered cyber-attacks. Similarly, as per the U.S National Centre for Manufacturing Services (NCMS), has reported the cost of breaches in manufacturing sector between USD 1 million to USD 10 million. Hence, organizations have adopted improved security systems which is driving the need for intrusion detection and prevention systems. However, limited security budget among small and medium-sized enterprises is hampering the growth of this market. Further, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. In October 2018, IBM Corporation agreed to acquire Red Hat and through the acquisition, customers can leverage the advantages of both companies' solutions. Also, IBM Corporation aims to offer its clients with tools that would expand their use of the cloud by deploying and creating cloud-free applications on a large scale.

The regional analysis of global Intrusion Detection and Prevention Systems market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region as the region has well-established and sustainable economies that empower the region to invest significantly in Research and Development (R&D) activities. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Cisco Systems Inc.

IBM Corporation

Palo Alto Networks Inc.

AT&T Cybersecurity

WatchGuard

Vectra AI Inc.

ExtraHop Networks

Secureworks Inc.

Huawei Technologies Co., Ltd

Bricata Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is

designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solutions

Services

By Type:

Network-based

Wireless-based

Network behavior analysis

Host-based

By Organization Size:

Small and Medium-sized Enterprises (SMEs)

Large Enterprise

By Deployment Mode:

Cloud

On-premises

By Vertical:

Banking, Financial Services and Insurance (BFSI)

Government and Defense

Healthcare

Information Technology (IT) and Telecom

Retail and eCommerce

Manufacturing

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018
Base year – 2019
Forecast period – 2020 to 2027

Target Audience of the Global Intrusion Detection and Prevention Systems Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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COMPANIES MENTIONED

Cisco Systems Inc.

IBM Corporation

Palo Alto Networks Inc.

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