

Global Intraoperative Neuromonitoring Market Size study, byType (Insourced, Outsourced,) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/GA02F01868B8EN.html>

Date: May 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GA02F01868B8EN

Abstracts

Global Intraoperative Neuromonitoring Market is valued approximately USD 3 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.9% over the forecast period 2022-2028. The increased emphasis on patient safety during complicated surgical procedures, as well as the rising prevalence of chronic illnesses such as stroke, epilepsy, Alzheimer's disease, and Parkinson's disease, can be linked to the market's expansion. According to the WHO, neurological illnesses impact hundreds of millions of individuals around the world. A brain stroke affects 15 million people worldwide every year. This has contributed to the market's expansion. In addition to the aforementioned causes, the need for intraoperative neuromonitoring in various healthcare settings is expected to rise as the population ages, a demographic that is more vulnerable to chronic disorders. For instance, according to a Nature Reviews Neurology article published in September 2019, adults aged 65 and up are also more prone to develop heart disease, COPD, diabetes, cancer, neurological difficulties, and other chronic illnesses, according to the CDC. Alzheimer's disease affects one out of every ten persons over the age of 65. Patients with such conditions require both emergency and non-emergency hospital treatment, which is expected to fuel market expansion in the near future. However, due to a shortage of experienced personnel and a lack of knowledge of IONM in developing countries, market expansion is limited. During the projected period, nevertheless, an increase in medical tourism and growth prospects in the Asia-Pacific and LAMEA regions are expected to create many opportunities for market expansion.

The key regions considered for the global Intraoperative Neuromonitoring Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market. This dominance is mostly due to beneficial

reimbursement conditions and an increase in the number of instances of neurological illnesses. According to the National Institute of Health, roughly 795,000 people in the United States have a stroke each year, resulting in 137,000 deaths. The intraoperative neuromonitoring market in Asia-Pacific is expected to be lucrative. The key elements assisting regional growth include better patient safety during surgery and increased medical tourism in this region.

Major market player included in this report are:

Accurate Monitoring LLC

Computational Diagnostics, Inc.

IntraNerve, LLC

inomed Medizintechnik GmbH

Medtronic plc.

Morberg Research, Inc. (Dayone Medical, LLC.)

Natus Medical Incorporated

Nihon Kohden Corporation

NuVasive, Inc.

SpecialtyCare

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByType:

Insourced

Outsourced

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Intraoperative Neuromonitoring Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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