

# **Global Interventional Radiology Products Market by type (Stents, Catheters, IVC Filter, Biopsy Needles, Embolization Devices, Accessories), Procedure Type (Angioplasty, Angiography, Thrombolysis, Embolization), Applications (Cardiology, Urology & Nephrology, Oncology, Gastroenterology, Neurology), Regional Forecasts 2021-2027**

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## **Abstracts**

Global Interventional Radiology Products Market is valued approximately at USD 9.6 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 6.6% over the forecast period 2021-2027. Interventional radiology is the practice of diagnosing and treating illnesses using minimally invasive imaging-guided techniques. The field of interventional radiology has grown significantly as a result of its wide range of applications in the diagnosis and treatment of a variety of illnesses, as well as technical developments. The interventional radiology products market are driven by factors such as growing geriatric population and rising prevalence of chronic diseases. For instance, as per Statista, according to the World Health Organization, diabetes claimed the lives of around 1.5 million people worldwide in 2019. According to forecasts, there will be 700 million diabetics globally by 2045. Furthermore, increasing demand for minimally invasive procedures boost the market growth further. for instance, The American Institute of Minimally Invasive Surgical (AIMS) states that the advantages of minimally invasive treatments over traditional open surgery techniques include increased safety, reduced scarring, faster recovery, and shorter hospital stays. The utilization of technologically advanced products and procedures is expanding the application areas of minimally invasive treatments, particularly for the treatment of CVD, cancer, and peripheral artery disease (PAD). However, availability of effective conventional first-level treatments, may impede market growth over the forecast period

of 2021-2027.

North America, Europe, Asia Pacific, and the Rest of the World are the regions that interventional radiology products are sold. North America, followed by Europe, was the largest regional segment of the overall market in 2020. The high incidence of chronic illnesses, expanding geriatric population, increasing acceptance of minimally invasive treatments, and the presence of important companies in the region all contribute to the region's large market share.

Major market player included in this report are:

Boston Scientific Corporation

B. Braun Melsungen AG

Biosensors International Group, Ltd.

Terumo Medical Corporation

Cook Medical

Teleflex Incorporated

Palex Medical SA

Cardionovum GmbH

Penumbra, Inc.

ENDOCOR GmbH

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Catheters

Stents

Inferior Vena Cava (IVC) Filters

Hemodynamic Flow Alteration Devices

Angioplasty Balloons

Other

By Procedure:

Angioplasty

Angiography

Embolization

Thrombolysis

Biopsy & Drainage

Other

By Application:

Cardiology

Urology & Nephrology

Oncology

Gastroenterology

Neurology

Other

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Interventional Radiology Products Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
  - 1.2.1. Interventional radiology products Market, by Region, 2019-2027 (USD Billion)
  - 1.2.2. Interventional radiology products Market, by type, 2019-2027 (USD Billion)
  - 1.2.3. Interventional radiology products Market, by procedure, 2019-2027 (USD Billion)
  - 1.2.4. Interventional radiology products Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### CHAPTER 2. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### CHAPTER 3. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET DYNAMICS

- 3.1. Interventional radiology products Market Impact Analysis (2019-2027)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Growing geriatric population
    - 3.1.1.2. Rising prevalence of chronic diseases
    - 3.1.1.3. Increasing demand for minimally invasive procedures
  - 3.1.2. Market Restraint
    - 3.1.2.1. Availability of effective conventional first-level treatments
    - 3.1.2.2. High cost and inaccessibility of advanced therapeutics
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Emerging markets

## **CHAPTER 4. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET INDUSTRY ANALYSIS**

### **4.1. Porter's 5 Force Model**

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)

### **4.2. PEST Analysis**

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological

### **4.3. Investment Adoption Model**

### **4.4. Analyst Recommendation & Conclusion**

## **CHAPTER 5. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET, BY TYPE**

### **5.1. Market Snapshot**

### **5.2. Global Interventional radiology products Market by Type, Performance - Potential Analysis**

### **5.3. Global Interventional radiology products Market Estimates & Forecasts by Type 2018-2027 (USD Billion)**

### **5.4. Interventional radiology products Market , Sub Segment Analysis**

- 5.4.1. Catheters
- 5.4.2. Stents
- 5.4.3. Inferior Vena Cava (IVC) Filters
- 5.4.4. Hemodynamic Flow Alteration Devices
- 5.4.5. Angioplasty Balloons
- 5.4.6. Others

## **CHAPTER 6. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET, BY PROCEDURE**

### **6.1. Market Snapshot**

### **6.2. Global Interventional radiology products Market by procedure, Performance -**

*Global Interventional Radiology Products Market by type (Stents, Catheters, IVC Filter, Biopsy Needles, Emboli...*

## Potential Analysis

6.3. Global Interventional radiology products Market Estimates & Forecasts by procedure 2018-2027 (USD Billion)

6.4. Interventional radiology products Market , Sub Segment Analysis

6.4.1. Angioplasty

6.4.2. Angiography

6.4.3. Embolization

6.4.4. Thrombolysis

6.4.5. Others

## **CHAPTER 7. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET, BY APPLICATION**

7.1. Market Snapshot

7.2. Global Interventional radiology products Market by Application, Performance - Potential Analysis

7.3. Global Interventional radiology products Market Estimates & Forecasts by Application 2018-2027 (USD Billion)

7.4. Interventional radiology products Market , Sub Segment Analysis

7.4.1. Cardiology

7.4.2. Urology & Nephrology

7.4.3. Oncology

7.4.4. Gastroenterology

7.4.5. Neurology

7.4.6. Others

## **CHAPTER 8. GLOBAL INTERVENTIONAL RADIOLOGY PRODUCTS MARKET, REGIONAL ANALYSIS**

8.1. Interventional radiology products Market , Regional Market Snapshot

8.2. North America Interventional radiology products Market

8.2.1. U.S. Interventional radiology products Market

8.2.1.1. Type breakdown estimates & forecasts, 2018-2027

8.2.1.2. Procedure breakdown estimates & forecasts, 2018-2027

8.2.1.3. Application breakdown estimates & forecasts, 2018-2027

8.2.2. Canada Interventional radiology products Market

8.3. Europe Interventional radiology products Market Snapshot

8.3.1. U.K. Interventional radiology products Market

8.3.2. Germany Interventional radiology products Market

- 8.3.3. France Interventional radiology products Market
- 8.3.4. Spain Interventional radiology products Market
- 8.3.5. Italy Interventional radiology products Market
- 8.3.6. Rest of Europe Interventional radiology products Market
- 8.4. Asia-Pacific Interventional radiology products Market Snapshot
  - 8.4.1. China Interventional radiology products Market
  - 8.4.2. India Interventional radiology products Market
  - 8.4.3. Japan Interventional radiology products Market
  - 8.4.4. Australia Interventional radiology products Market
  - 8.4.5. South Korea Interventional radiology products Market
  - 8.4.6. Rest of Asia Pacific Interventional radiology products Market
- 8.5. Latin America Interventional radiology products Market Snapshot
  - 8.5.1. Brazil Interventional radiology products Market
  - 8.5.2. Mexico Interventional radiology products Market
- 8.6. Rest of The World Interventional radiology products Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. Boston Scientific Corporation
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. B. Braun Melsungen AG
  - 9.2.3. Biosensors International Group, Ltd.
  - 9.2.4. Terumo Medical Corporation
  - 9.2.5. Cook Medical
  - 9.2.6. Teleflex Incorporated
  - 9.2.7. Palex Medical SA
  - 9.2.8. Cardionovum GmbH
  - 9.2.9. Penumbra, Inc.
  - 9.2.10. ENDOCOR GmbH

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process



- 10.1.1. Data Mining
- 10.1.2. Analysis
- 10.1.3. Market Estimation
- 10.1.4. Validation
- 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Interventional radiology products Market, report scope

TABLE 2. Global Interventional radiology products Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 3. Global Interventional radiology products Market estimates & forecasts by type 2018-2027 (USD Billion)

TABLE 4. Global Interventional radiology products Market estimates & forecasts by Procedure 2018-2027 (USD Billion)

TABLE 5. Global Interventional radiology products Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 6. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 7. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Interventional radiology products Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Interventional radiology products Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. U.S. Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. U.S. Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. Canada Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 26. Canada Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Canada Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. UK Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 29. UK Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. UK Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. Germany Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 32. Germany Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. Germany Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. France Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 35. France Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. France Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. Spain Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 38. Spain Interventional radiology products Market estimates & forecasts by

segment 2018-2027 (USD Billion)

TABLE 39. Spain Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Italy Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. Italy Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. Italy Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. ROE Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. ROE Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. ROE Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. China Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. China Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. China Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. India Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. India Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. India Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Japan Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Japan Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Japan Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Australia Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 56. Australia Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. Australia Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. South Korea Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 59. South Korea Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 60. South Korea Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. ROPAC Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 62. ROPAC Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 63. ROPAC Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. Brazil Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 65. Brazil Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 66. Brazil Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Mexico Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 68. Mexico Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 69. Mexico Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. ROLA Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 71. ROLA Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 72. ROLA Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROW Interventional radiology products Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 74. ROW Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 75. ROW Interventional radiology products Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. List of secondary sources used in the study of Global Interventional radiology products Market.

TABLE 77. List of primary sources used in the study of Global Interventional radiology

products Market.

TABLE 78. Years considered for the study.

TABLE 79. Exchange rates considered.

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Interventional radiology products Market, research methodology
- FIG 2. Global Interventional radiology products Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Interventional radiology products Market, key trends 2020
- FIG 5. Global Interventional radiology products Market, growth prospects 2021-2027
- FIG 6. Global Interventional radiology products Market, porters 5 force model
- FIG 7. Global Interventional radiology products Market, pest analysis
- FIG 8. Global Interventional radiology products Market, value chain analysis
- FIG 9. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Interventional radiology products Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Interventional radiology products Market, regional snapshot 2018 & 2027
- FIG 18. North America Interventional radiology products Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Interventional radiology products Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Interventional radiology products Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Interventional radiology products Market 2018 & 2027 (USD Billion)
- FIG 22. Global Interventional radiology products Market, company market share analysis (2020)



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