

Global Internet of Things (IoT) Analytics Market Size Study & Forecast, by Component (Software and Service), Deployment (On-Premise and On-Cloud), Type (Predictive Analytics, Prescriptive Analytics, and Descriptive Analytics), Application (Energy Management, Predictive Maintenance, Asset Management, Inventory Management, and Security) and Regional Forecasts 2025-2035

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Abstracts

The Global Internet of Things (IoT) Analytics Market is valued at approximately USD 23.6 billion in 2024 and is anticipated to grow at a CAGR of more than 21.25% over the forecast period 2025-2035. IoT analytics represents the convergence of big data, cloud computing, and machine learning techniques to transform raw data generated from connected devices into actionable insights. By enabling predictive intelligence, real-time monitoring, and smarter decision-making, IoT analytics empowers industries and enterprises to drive operational efficiency, minimize downtime, and create new value-driven business models. The accelerating adoption of IoT across retail, healthcare, energy, manufacturing, and logistics, coupled with the rising demand for scalable analytical platforms, continues to propel the expansion of this market.

The rapid growth of connected devices and the increasing scale of digital ecosystems have intensified the need for advanced analytics solutions. Enterprises are deploying IoT analytics to leverage predictive maintenance, optimize supply chains, enhance security frameworks, and unlock cost-saving opportunities across critical operations. For instance, the application of predictive analytics enables organizations to foresee equipment malfunctions before they occur, reducing maintenance costs and unplanned

downtime. The growing emphasis on real-time insights in industries such as energy management and asset monitoring, together with the emergence of AI-powered prescriptive analytics, has opened up lucrative pathways for market growth. However, concerns around cybersecurity vulnerabilities, data privacy, and integration complexity remain key challenges that may hinder the pace of adoption in certain regions.

The detailed segments and sub-segments included in the report are:

By Component:

Software

Service

By Deployment:

On-Premise

On-Cloud

By Type:

Predictive Analytics

Prescriptive Analytics

Descriptive Analytics

By Application:

Energy Management

Predictive Maintenance

Asset Management

Inventory Management

Security

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

On-Cloud Deployment is Expected to Dominate the Market

The on-cloud deployment model is expected to hold the largest market share during the forecast period. Its dominance stems from the scalability, flexibility, and cost-efficiency that cloud platforms bring to IoT analytics. Cloud-based solutions allow enterprises to manage vast streams of IoT data, integrate AI-powered analytics seamlessly, and access real-time insights across geographically dispersed operations. While on-premise deployment continues to be relevant for industries prioritizing greater control and security, the widespread adoption of cloud solutions positions on-cloud as the dominant growth engine for the IoT analytics landscape.

Software Solutions Lead in Revenue Contribution

When categorized by component, software solutions account for the majority of the revenue share in the IoT analytics market. Advanced software platforms enable the aggregation, visualization, and interpretation of IoT-generated data, empowering

organizations to make faster, more informed decisions. Predictive and prescriptive software modules are widely adopted across industries for their ability to enhance operational intelligence and future-proof business processes. Services, meanwhile, are projected to witness faster growth, driven by the demand for managed services, consulting expertise, and tailored integration strategies. Thus, software currently leads in revenue generation, while services are carving a strong trajectory of growth.

The key regions considered for the Global Internet of Things (IoT) Analytics Market study include Asia Pacific, North America, Europe, Latin America, and the Middle East & Africa. North America dominated the market in 2025, benefiting from early adoption of IoT technologies, strong investments in digital infrastructure, and a mature ecosystem of leading cloud and analytics providers. The U.S. particularly remains at the forefront due to its thriving industrial IoT initiatives and high enterprise spending on digital transformation. Asia Pacific, however, is poised to be the fastest-growing region, fueled by rapid industrialization, expanding IoT adoption in smart cities and manufacturing hubs, and government-backed investments in advanced analytics platforms in countries like China and India. Europe also plays a significant role, supported by stringent regulatory frameworks, sustainability initiatives, and rising demand for secure, efficient IoT-driven insights.

Major market players included in this report are:

Microsoft Corporation

IBM Corporation

SAP SE

Amazon Web Services Inc.

Google LLC

Oracle Corporation

Cisco Systems Inc.

Intel Corporation

Qualcomm Technologies Inc.

Huawei Technologies Co. Ltd.

Hewlett Packard Enterprise

SAS Institute Inc.

AT&T Inc.

Software AG

Samsung Electronics Co. Ltd.

Global Internet of Things (IoT) Analytics Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period - 2025-2035

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within the countries involved in the study. The report also provides detailed information about crucial aspects, such as driving factors and challenges, which will define the future growth of the market. Additionally, it incorporates potential opportunities in micro-markets for

stakeholders to invest, along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segments of the market are explained below:

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level analysis of major regions.

Competitive landscape with information on major players in the market.

Analysis of key business strategies and recommendations on future market approach.

Analysis of the competitive structure of the market.

Demand side and supply side analysis of the market.

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