

Global Internet of Robotic Things Market Size study & Forecast, by Type (Sensors, Actuators, Control System, Power Source, Others), by Platform (Device Management Platform, Application Management Platform, Network Management Platform), by Component (Software, Services), by End User (Aerospace and Defense, Automotive and Manufacturing, Healthcare, Food and Beverages, Others), by Software Type (Network Bandwidth Management, Data Management, Remote Monitoring System, Security Solution, Real Time Streaming Analytics) and Regional Analysis, 2023-2030

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Abstracts

Global Internet of Robotic Things Market is valued approximately USD 267.49 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 28.6% over the forecast period 2023-2030. Internet of Robotic Things refers to a concept in which robotic devices are connected to the internet and can communicate with each other, with humans, and with other digital systems and services. It combines the Internet of Things (IoT) and robotics to create a network of intelligent and connected robotic devices. The Internet of Robotic Things Market is expanding because of factors such as the increasing number of e-commerce platforms and rising demand for robotics automation. IoRT devices can exchange data with each other and with cloud-based platforms, enabling real-time monitoring, control, and analysis of robotic systems. As a result, the demand for the Internet of Robotic Things has progressively increased in the



international market during the forecast period 2023-2030.

E-commerce platforms often require automation for tasks such as order processing, inventory management, and order fulfilment. As the number of e-commerce platforms grows, there is an increased demand for robotics and automation solutions to handle these tasks efficiently. According to Statista, internet sales have become increasingly important in retailing. E-commerce is projected to account for roughly 19% of global retail revenues by 2022. Furthermore, WooCommerce was the worldwide leading ecommerce software platform in 2023, with a market share of 39%. Squarespace Online Stores and Woo Themes ranked second and third, with shares of 14.95 and 14.67%, respectively. Another important factor that drives the Internet of Robotic Things Market is the increasing demand for robotics automation. Robotics automation generates vast amounts of data from sensors and actuators. This data can be valuable for decisionmaking, predictive maintenance, and process optimization. The IoRT relies on data sharing and analysis, making it more effective when there is a substantial source of data from automation systems. In addition, as per Statista, the global market for industrial robots was sized at about USD 43.8 billion in 2021. The market is expected to grow at a compound annual growth rate of around 10%, reaching about USD 70.6 billion by 2028. Moreover, the rising deployment of robotics in education and increasing technological advancement in the Internet of Robotic Things are anticipated to create lucrative growth opportunities for the market over the forecast period. However, the rising deployment of robotics in education and increasing technological advancement in the Internet of Robotic Things is going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Internet of Robotic Things Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the growing use of smart robotics for a variety of applications, leading to increased efficiency and productivity across industries in the region. The region's dominant performance is anticipated to propel the overall demand for the Internet of Robotic Things. Asia Pacific is expected to grow fastest over the forecast period, owing to factors such as rising adoption of connected devices and growth in the expenditure to strengthen the education industry in the region.

Major market player included in this report are:

Fanuc Corporation



ECA Group
Bluefin Robotics Corporation
iRobot Corporation
Cisco Systems Inc
Amazon.com Inc
Aethon Inc
ABB Ltd
Intel Corporation Limited
Google LLC
Recent Developments in the Market:
In May 2023, Savant WMS, a leading provider of Warehouse Management Systems, and Locus Robotics, a market leader in autonomous mobility robots, collaborates to develop a cost-effective and adaptable warehouse automation solution for mid-market companies. Savant WMS is fully integrated with Locus Robotics as part of the agreement, allowing mid-market firms to benefit from the award-winning Locus Robotics technology. Warehouse managers are going to benefit from increased efficiency, productivity, and accuracy in their daily operations by integrating Savant WMS with Locus Robotics.

Global Internet of Robotic Things Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive



Landscape, Growth factors, and Trends

Segments Covered - Type, Platform, Component, End User, Software Type, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

Ву Туре		
Sensors		
Actuators		
Control System		
Power Source		
Others		
By Platform		

Device Management Platform



Application Management Platform

Network Management Platform
By Component
Software
Services
By End User
Aerospace and Defense
Automotive and Manufacturing
Healthcare
Food and Beverages
Logistics
Media and Entertainment
Others
By Software Type
Network Bandwidth Management
Data Management
Remote Monitoring System
Security Solution
Real Time Streaming Analytics



By Region:	
North America	
U.S.	
Canada	
Europe	
UK	
Germany	
France	
Spain	
Italy	
ROE	
Asia Pacific	
China	
India	
Japan	
Australia	
South Korea	
RoAPAC	
Latin America	
Brazil	



exico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa



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