

Global Internal Combustion Engine Market Size study & Forecast, by Fuel (Petroleum, Natural Gas), by End-use (Automotive, Marine, Aircraft), and Regional Analysis, 2022-2029

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Abstracts

Global Internal Combustion Engine Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. The production of internal combustion (IC) engines is experiencing rapid expansion due to ongoing product innovations to satisfy pollution standards. To lessen air pollution, several governments are putting in place strict laws. A surge in the demand for passenger and commercial cars in established and emerging nations, the industry has experienced enormous development and is predicted to continue growing. Internal combustion engines (ICE) and electric power trains are frequently integrated to increase vehicle fuel efficiency, which is a major driver fueling the market's expansion. All sectors of the economy, including agriculture, construction, mining, and power generation, are seeing an increase in demand for the commodity.

According to the Statista, in 2021 there were 237 million number of connected cars which is predicted to increase up to 400 million in 2025. Further, , in 2019, the market of autonomous car was valued at USD 24.1 billion which is predicted to rise up to USD 37.22 billion in 2023. However, strict regulatory presence is stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Internal Combustion Engine Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In terms of revenue, the Asia-Pacific market is expected to dominate the worldwide internal combustion engine industry. The market's expansion is primarily being driven by the presence of several automakers as well as an increase in demand for passenger

cars in some of the region's largest economies, like China and India. The high rate of automotive adoption in the region, the internal combustion engine (ICE) sector is predicted to increase in North America. Major automakers like General Motors Company and Ford Motor Corporation are based in North America, and they are continually changing the shape and size of the ICE to make it lighter, smaller, and operate more effectively.

Major market player included in this report are:

Volvo AB

Toyota Motor Corporation

Volkswagen AG

Rolls- Royce Holding plc

Mahindra & Mahindra Ltd.

Renault SA

Mitsubishi Heavy Industries

MAN SE

General Motor Company

Ford Motors

Recent Developments in the Market:

In January 2022, BMW a leading automotive manufacturer is starting a development unit for internal combustion engine.

In November 2021, F1 intends to boost the production of 100% sustainable fuel for use in the transportation sector in the future.

Global Internal Combustion Engine Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Fuel, End-use, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Fuel offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Fuel:

Petroleum

Natural Gas

By End-use:

Automotive

Marine

Aircraft

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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