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Global Interior Lighting Market Size study & Forecast, by Lighting Effect (Downlighting, Uplighting, Wall Washing, Wall Grazing, Others), by End Use (Residential, Commercial, Other), by Type (General Lighting, Ambient Lighting, Task Lighting, Mood Lighting, Accent Lighting), by Product (Decorative Lamps, Ceiling Lights, Pendant Lights, Others) and Regional Analysis, 2023-2030

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Abstracts

Global Interior Lighting Market is valued at approximately USD 79.5 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 5.1% over the forecast period 2023-2030. The Interior Lighting encompasses the production, distribution, and installation of lighting solutions specifically designed for indoor spaces. It includes a wide range of lighting products, such as fixtures, lamps, bulbs, and controls, utilized for various purposes such as general illumination, accent lighting, task lighting, and decorative applications. The market caters to residential, commercial, and industrial sectors, offering energy-efficient, aesthetically pleasing, and technologically advanced lighting solutions to enhance the ambience, functionality, and visual appeal of interior spaces. The Interior Lighting Market is being driven by factors such as technological advancements in smart lighting and integration and an increase in construction and infrastructure development.

These lights are mostly used for enhancing the functionality and ambience of indoor spaces. These lights are also used for the interior of commercial as well as residential spaces. The Increasing Construction across the globe results in extended demand for Interior Lights. According to Statista, the size of the global construction market in 2021

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was USD 7.3 trillion and is expected to reach USD 10.3 trillion by 2025. Along with that technological advancements such as LED and smart lighting solutions also driving the market for Interior Lighting Market. According to Statista, the global market for LED in 2022 was USD 97.25 billion and projected to reach USD 160.03 billion by 2026. Thus, increasing construction activities and technological advancement in interior lighting fuel the market growth. In addition, the rising development of smart homes and IoT integration and retrofitting and renovation projects is creating lucrative opportunities for the market. However, the high initial cost of Interior Lighting hinders the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Interior Lighting Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the increasing urbanization that increases the construction of residential as well as commercial buildings in the region. Asia Pacific is also considered as the fastest growing region over the forecast period due to rising disposable income, growing standard of living and increasing demand for energy-efficient lighting solutions in the region.

Major market player included in this report are:

Est Lights

Lena Lighting S.A.

Russell Lighting

Jaquar Group

Kichler Lighting, LLC

WLS Lighting Systems, Inc.

Karice Lighting

Wipro Lighting

Trilux Gmbh & Co. KG

ERCO GmbH

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Recent Developments in the Market:

In May 2023, URC introduced a cutting-edge all-in-one lighting solution called URC Lighting LT-3300. This innovative product offers a combination of dimmer and switch configurations, providing installers with flexibility in creating customized lighting experiences for various occasions, whether it's entertaining guests or enjoying a peaceful family gathering. The URC Lighting LT-3300 simplifies the programming process, allowing installers to effortlessly create unique atmospheres that enhance the ambience and mood of any space.

Global Interior Lighting Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Lighting Effect, End Use, Type, Product, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst’s working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

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factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Lighting Effect:

Downlighting

Uplighting

Wall Washing

Wall Grazing

Spotlighting

Perimeter Lighting

Others

By End Use:

Residential

Commercial

Other

By Type:

General Lighting

Ambient Lighting

Task Lighting

Mood Lighting

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Accent Lighting

By Product:

Decorative Lamps

Ceiling Lights

Pendant Lights

Chandeliers

Wall Lights

Clamp Lights

Spots and Spotlights

Step Lights

Track Lights

Recessed and Surface-Mounted Lights

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

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France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

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Saudi Arabia

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Rest of Middle East & Africa

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