

Global Interconnects and Passive Components Market Size Study & Forecast, by Passive Components (Resistor, Capacitor, Inductor, Transformer, and Diode), Interconnect Type (PCB, Connector, Switch, Relay, Adapter, Terminal, Splice, and Socket), and Application, and Regional Forecasts 2025–2035

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Abstracts

The Global Interconnects and Passive Components Market is valued approximately at USD 204.46 billion in 2024 and is anticipated to grow with a CAGR of more than 4.41% over the forecast period of 2025–2035. Interconnects and passive components form the foundational backbone of modern electronics—acting as the silent enablers of signal transmission, filtering, power regulation, and impedance matching in everything from consumer gadgets to advanced industrial machinery. The market's growth trajectory is propelled by the sweeping penetration of electronics across automotive systems, telecommunications, consumer devices, and the expanding realm of industrial automation. As industries continue to digitalize and miniaturize, the demand for compact, high-efficiency, and thermally stable passive and interconnect components has accelerated at a remarkable pace. Moreover, technological convergence across IoT, 5G, and electric mobility has further strengthened the adoption landscape for these components, making them indispensable in next-generation circuit architectures.

The surge in demand for connected devices and energy-efficient electronic systems has substantially expanded the scope of interconnect and passive component utilization. These components are central to managing signal integrity, electromagnetic compatibility, and power optimization across circuits. According to the International Federation of Robotics, global industrial robot installations are projected to exceed 700,000 units annually by 2025, underscoring the pivotal role of advanced interconnects

and passive components in supporting automation ecosystems. Additionally, the proliferation of electric and hybrid vehicles has significantly boosted the consumption of high-voltage connectors, robust resistors, and specialized inductors. However, the rising cost of raw materials and supply chain disruptions pose constraints, especially for manufacturers reliant on rare-earth materials and specialty alloys. Despite these challenges, the relentless innovation in materials science and surface-mount technology continues to unlock fresh avenues for scalability and performance enhancement.

The detailed segments and sub-segments included in the report are:

By Passive Components:

Resistor

Capacitor

Inductor

Transformer

Diode

By Interconnect Type:

PCB

Connector

Switch

Relay

Adapter

Terminal

Splice

Socket

By Application:

Consumer Electronics

Automotive

Industrial

Telecommunications

Aerospace & Defense

Healthcare

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Australia

Rest of Asia Pacific

Latin America

Brazil

Mexico

Middle East & Africa

UAE

Saudi Arabia

South Africa

Rest of Middle East & Africa

Passive Components Segment to Dominate the Market

Among the two primary categories, the Passive Components segment is expected to dominate the global market during the forecast period. Resistors, capacitors, and inductors serve as essential building blocks in virtually every electronic circuit, accounting for a substantial portion of total component consumption worldwide. Capacitors alone, particularly multilayer ceramic capacitors (MLCCs), have witnessed exponential demand across consumer electronics and automotive sectors. The growing miniaturization of devices, coupled with the proliferation of wearable technologies and edge computing hardware, has amplified the need for compact yet high-capacity passive components. Meanwhile, resistors and inductors are benefitting from innovations in thin-film technology and energy-efficient designs, supporting the ongoing transition toward low-power electronic ecosystems.

Interconnect Type Segment Leads in Revenue Contribution

In terms of revenue, the Interconnect Type segment—comprising PCBs, connectors, switches, and relays—holds the lion's share of the market. Connectors and printed circuit boards (PCBs) are integral to high-speed data transmission and device integrity across a multitude of sectors, from telecommunications infrastructure to next-generation automotive infotainment systems. The industry is witnessing a rapid transition toward high-density interconnect (HDI) PCBs and fiber-optic connectors designed to accommodate growing bandwidth demands. Moreover, relays and switches are experiencing surging adoption in industrial automation and power distribution applications. While the Passive Components segment underpins the electronic core, the Interconnect segment drives commercial profitability due to its critical role in enabling system reliability and modular scalability.

The key regions considered for the Global Interconnects and Passive Components Market study include Asia Pacific, North America, Europe, Latin America, and the Middle East & Africa. North America dominates the market in 2025, credited to the presence of a robust semiconductor industry, heavy R&D investments, and the accelerating adoption of IoT-enabled smart devices. The U.S. leads with strong integration of these components in aerospace, defense, and automotive systems. Europe follows closely, benefiting from stringent energy efficiency regulations and the presence of leading automotive OEMs incorporating high-performance passive components. However, Asia Pacific is anticipated to register the fastest growth rate during 2025–2035, driven by escalating electronics manufacturing in China, Japan, and South Korea. Rapid industrialization, coupled with government-backed incentives for

semiconductor fabrication and electric vehicle production, continues to strengthen the region's dominance in global supply chains.

Major market players included in this report are:

Murata Manufacturing Co., Ltd.

TE Connectivity Ltd.

TDK Corporation

Vishay Intertechnology Inc.

Amphenol Corporation

Yageo Corporation

Panasonic Holdings Corporation

Molex LLC

AVX Corporation

Kyocera AVX Components Corporation

Samsung Electro-Mechanics Co., Ltd.

Omron Corporation

Littelfuse, Inc.

ROHM Semiconductor

Walsin Technology Corporation

Global Interconnects and Passive Components Market Report Scope:

Historical Data – 2023, 2024

Base Year for Estimation – 2024

Forecast period – 2025–2035

Report Coverage – Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Regional Scope – North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope – Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments and countries in recent years and to forecast their values for the coming decade. The report integrates both qualitative and quantitative aspects of the industry, evaluating growth drivers, restraints, and opportunities that will shape its trajectory. It also presents micro-market opportunities for stakeholders and a detailed examination of the competitive landscape, business strategies, and product offerings of key players. The detailed segments and sub-segments of the market are elucidated above.

Key Takeaways:

Market Estimates & Forecast for 10 years from 2025 to 2035.

Annualized revenues and regional-level analysis for each market segment.

Detailed analysis of the geographical landscape with country-level insights.

Competitive landscape with profiles of key market players.

Strategic recommendations on future market approach.

Evaluation of the market's competitive structure.

Comprehensive demand-side and supply-side analysis.

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