

Global Interactive Wound Dressing Market Size study & Forecast, by Product (Semi-Permeable Films, Semi-Permeable Foams, Dressing, Hydrogel Dressing), by Application (Chronic Wounds, Acute Wounds), by End User (Hospitals, Outpatient Facility, Homecare, Research & Manufacturing) and Regional Analysis, 2023-2030

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Abstracts

Global Interactive Wound Dressing Market is valued approximately at USD 4.14 billion in 2022 and is anticipated to grow with a compounded annual growth rate of more than 4.60% over the forecast period 2023-2030. An interactive wound dressing refers to a specialized medical device or material used for the management and treatment of wounds. Unlike traditional wounds dressing, interactive dressings incorporate advanced technologies or features that actively interact around the wound area to enhance the healing process. However, growing incidences of chronic wounds and technological advancement in interactive wound dressing anticipated to fuel the market growth during the forecast period.

According to the National Centre for Biotechnology Information (NCBI) in 2020, the elderly population is predominantly affected by chronic wounds such as venous ulcers, diabetic foot ulcers and more. In the United States in 2021, approximately 3% of individuals aged 65 years and above has open wounds. The US government projects that the elderly population will surpass 77 million by 2060 indicating that chronic wounds might persistently pose a growing challenge within the demographic. As a whole, chronic wounds are estimated to affect around 2% of the entire population in the United States. According to the National Centre for Biotechnology Information (NCBI) in 2021, on a global scale, the annual expenditure on wound care reached to an average of USD

3.5 billion from 2.8 billion in 2014. The largest wound dressing markets in the world, namely, the United States and Europe, experience substantial demand for wound care products. However, lack of awareness and limited healthcare infrastructure in developing countries may hamper the overall growth of the Global Interactive Wound Dressing Market. Moreover, emerging market in healthcare and growing aging population emerge as lucrative growth opportunities for the Market.

The key regions considered for the Global Interactive Wound Dressing Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 holding the largest market share owing to the dominance of branded products and the region's increasing cases of chronic wounds. According to the United States Census Bureau report, the population of individuals aged 65 years and older in the United States is expected to increase from 54 million in 2019 to 73 million by the year 2030. Asia Pacific region is anticipated to be the fastest growing region owing to the cohesive government initiatives towards healthcare infrastructure development to deliver and maintain a good and healthy life to the general public.

Major market player included in this report are:

B. Braun Melsungen AG
Minnesota Mining and Manufacturing Company
Cardinal Health Inc.
Smith & Nephew Inc.
Coloplast A/S
McKesson Corporation
Medline Industries
Paul Hartmann AG
Mediowound
ConvaTec Group PLC

Recent Developments in the Market:

In March 2023, Xavier BioSolutions, a Bangalore-based company has recently received FDA clearance for its chitosan-based hemostat designed to manage severe surgical bleeding. The Company asserts that their latest breakthrough, named Ax-Surgi Surgical Hemostat, will empower surgeons to effectively control server bleeding and mitigate blood loss in challenging surgical procedures. Furthermore, Axio Biosolutions claims that this chitosan-based hemostat can also be employed for temporarily control of bleeding in internal organ spaces , extending its utility beyond surgical wounds and traumatic injuries.

In September 2021, the US-based Human Bioscience (HBS) had stated that they were planning to introduce two wound care products in the Indian market soon. The two products named Medifil and Skin Temp.

Global Interactive Wound Dressing Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Product, Application, End User Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Semi-Permeable Films Dressing

Semi-Permeable Foam Dressing

Hydrogel Dressing

By Application:

Chronic Wounds

Acute Wounds

By End User:

Hospitals

Outpatient Facilities

Home Care

Research & Manufacturing

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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