

# **Global Intelligent Completion Market Size study, by Function (Downhole Control System, Downhole Monitoring System, Surface Control System, Communication Technology), by Application (Onshore Intelligent Completions Well, Offshore Intelligent Completions Well) and Regional Forecasts 2022-2028**

<https://marketpublishers.com/r/GC98E50FE7CEN.html>

Date: April 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GC98E50FE7CEN

## **Abstracts**

Global Intelligent Completion Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Intelligent Completions incorporate permanent downhole sensors and surface-controlled downhole flow control valves, enabling you to monitor, evaluate, and actively manage the production (or injection) in real-time without any well interventions. The increasing production from oil & gas wells, improved economic and operational benefits has led to the adoption of Intelligent Completion across the forecast period. For Instance: According to IEA, the demand for oil will continue to grow until 2040, and the use of natural gas is expected to increase by 45% by 2040, with industries expecting to be the largest demand generating sector. Also, with the exploration activities in offshore and arctic regions, the adoption & demand for Intelligent Completion is likely to increase the market growth during the forecast period. However, high initial cost impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Intelligent Completion Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the rapid digitalization in the oil & gas industry that has taken place by transforming traditional processes with innovative technology. Whereas, Asia-Pacific is also

anticipated to exhibit the highest growth rate over the forecast period 2022-2028. Factors such as increase in production of oil & gas wells and improved economical and operational benefits would create lucrative growth prospects for the Intelligent Completion Market across Asia-Pacific region.

Major market players included in this report are:

Praxis

Schlumberger (US)

Halliburton (US)

BHGE (US)

Weatherford (US)

National Oilwell Varco (US)

Ouro Negro

Packers Plus Energy Services

Omega Well Intervention Ltd.

Ciscon Nigeria

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Function:

Downhole Control System

Downhole Monitoring System

Surface Control System

Communication Technology

By Application:

Onshore Intelligent Completions Well

Offshore Intelligent Completions Well

By Region:

North America

U.S.

Canada

Europe

UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Intelligent Completion Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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