

Global Insurance Industry Market Size study & Forecast, by Insurance Type (Health, Home, Fire, Marine, Others), by Distribution Channel (B2B, B2C, B2B2C) and Regional Analysis, 2022-2029

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Abstracts

Global Insurance Industry Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Insurance industry is a group of insurance companies that help people financially. The Insurance Industry market is expanding because of factors such as increasing rates of various types of insurance premium and digital penetration in the insurance. The market is anticipated to grow in the near future, owing to rising investments in the insurance markets and rising awareness level towards unforeseen events.

According to IBEF-the Life Insurance Industry went to 4.2%, in the year 2021 from 5.3%, in the year 2019. Further, the Premium for the India's Life Insurance Industry is also expected to go to USD 317.98 Billion, by the year end 2031 from USD 40.06 Billion, in the year 2022. Whereas the total premium earned by the non-life insurance segment went to USD 4.61 Billion, in the year 2022 from USD 3.71 Billion, in the year 2021. Additionally, according to the same source, the Insurance density (Premiums Per Capita), went from USD 55, in the year 2018 to USD 58, in the year 2020. Whereas the Non-Life Insurance USD 13.2, in the year 2017 to USD 19, in the year 2020. However, Low reimbursements from insurance premiums may halt the market in the forecast period.

The key regions considered for the Global Insurance Industry Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the marketin terms of revenue, owing to rising demand for the insurance



premiums. In the region. North America is expected to grow with the highest CAGRduring the forecast period, owing to rising investments in the healthcare expenditure.

Major market player included in this report are: MetLife, Inc. Equitable Holdings Inc Prudential Financial, Inc. Massachusetts Mutual Life Insurance Co. New York Life Insurance Group Athene Holding Ltd. Principal Financial Group Western & Southern Financial Group Nationwide American International Group (AIG) Inc

Global Insurance Industry Market Report Scope: Historical Data 2019-2020-2021 Base Year for Estimation 2021 Forecast period 2022-2029 Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends Segments Covered Insurance Type, Distribution Channel and Region Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Insurance Type:

Health



Home

Fire

Marine

Others

By Distribution Channel: B2B B2C B2B2C

By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea RoAPAC Latin America Brazil Mexico Rest of the World



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