

Global Insurance Industry Market Size study & Forecast, by Insurance Type (Health, Home, Fire, Marine, Others), by Distribution Channel (B2B, B2C, B2B2C) and Regional Analysis, 2022-2029

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Abstracts

Global Insurance Industry Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Insurance industry is a group of insurance companies that help people financially. The Insurance Industry market is expanding because of factors such as increasing rates of various types of insurance premium and digital penetration in the insurance. The market is anticipated to grow in the near future, owing to rising investments in the insurance markets and rising awareness level towards unforeseen events.

According to IBEF-the Life Insurance Industry went to 4.2%, in the year 2021 from 5.3%, in the year 2019. Further, the Premium for the India's Life Insurance Industry is also expected to go to USD 317.98 Billion, by the year end 2031 from USD 40.06 Billion, in the year 2022. Whereas the total premium earned by the non-life insurance segment went to USD 4.61 Billion, in the year 2022 from USD 3.71 Billion, in the year 2021. Additionally, according to the same source, the Insurance density (Premiums Per Capita), went from USD 55, in the year 2018 to USD 58, in the year 2020. Whereas the Non-Life Insurance USD 13.2, in the year 2017 to USD 19, in the year 2020. However, Low reimbursements from insurance premiums may halt the market in the forecast period.

The key regions considered for the Global Insurance Industry Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific dominated the market in terms of revenue, owing to rising demand for the insurance

premiums. In the region. North America is expected to grow with the highest CAGR during the forecast period, owing to rising investments in the healthcare expenditure.

Major market player included in this report are:

MetLife, Inc.

Equitable Holdings Inc

Prudential Financial, Inc.

Massachusetts Mutual Life Insurance Co.

New York Life Insurance Group

Athene Holding Ltd.

Principal Financial Group

Western & Southern Financial Group

Nationwide

American International Group (AIG) Inc

Global Insurance Industry Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Insurance Type, Distribution Channel and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Insurance Type:

Health

Home
Fire
Marine
Others

By Distribution Channel:

B2B
B2C
B2B2C

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Insurance Industry Market, by region, 2019-2029 (USD Billion)
 - 1.2.2. Insurance Industry Market, by Insurance Type, 2019-2029 (USD Billion)
 - 1.2.3. Insurance Industry Market, by Distribution Channel, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INSURANCE INDUSTRY MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INSURANCE INDUSTRY MARKET DYNAMICS

- 3.1. Insurance Industry Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing rates of various types of insurance premium
 - 3.1.1.2. Digital penetration in the insurance
 - 3.1.2. Market Challenges
 - 3.1.2.1. Low reimbursements from insurance premiums
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising investments in the insurance markets
 - 3.1.3.2. Rising awareness level towards unforeseen events

CHAPTER 4. GLOBAL INSURANCE INDUSTRY MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL INSURANCE INDUSTRY MARKET, BY INSURANCE TYPE

- 6.1. Market Snapshot
- 6.2. Global Insurance Industry Market by Insurance Type, Performance - Potential Analysis
- 6.3. Global Insurance Industry Market Estimates & Forecasts by Insurance Type 2019-2029 (USD Billion)
- 6.4. Insurance Industry Market, Sub Segment Analysis
 - 6.4.1. Health
 - 6.4.2. Home
 - 6.4.3. Fire
 - 6.4.4. Marine
 - 6.4.5. Others

CHAPTER 7. GLOBAL INSURANCE INDUSTRY MARKET, BY DISTRIBUTION CHANNEL

- 7.1. Market Snapshot
- 7.2. Global Insurance Industry Market by Distribution Channel, Performance - Potential Analysis

7.3. Global Insurance Industry Market Estimates & Forecasts by Distribution Channel
2019-2029 (USD Billion)

7.4. Insurance Industry Market, Sub Segment Analysis

7.4.1. B2B

7.4.2. B2C

7.4.3. B2B2C

CHAPTER 8. GLOBAL INSURANCE INDUSTRY MARKET, REGIONAL ANALYSIS

8.1. Insurance Industry Market, Regional Market Snapshot

8.2. North America Insurance Industry Market

8.2.1. U.S. Insurance Industry Market

8.2.1.1. Insurance Type breakdown estimates & forecasts, 2019-2029

8.2.1.2. Application breakdown estimates & forecasts, 2019-2029

8.2.2. Canada Insurance Industry Market

8.3. Europe Insurance Industry Market Snapshot

8.3.1. U.K. Insurance Industry Market

8.3.2. Germany Insurance Industry Market

8.3.3. France Insurance Industry Market

8.3.4. Spain Insurance Industry Market

8.3.5. Italy Insurance Industry Market

8.3.6. Rest of Europe Insurance Industry Market

8.4. Asia-Pacific Insurance Industry Market Snapshot

8.4.1. China Insurance Industry Market

8.4.2. India Insurance Industry Market

8.4.3. Japan Insurance Industry Market

8.4.4. Australia Insurance Industry Market

8.4.5. South Korea Insurance Industry Market

8.4.6. Rest of Asia Pacific Insurance Industry Market

8.5. Latin America Insurance Industry Market Snapshot

8.5.1. Brazil Insurance Industry Market

8.5.2. Mexico Insurance Industry Market

8.6. Rest of The World Insurance Industry Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. MetLife, Inc.

- 9.2.1.1. Key Information
- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Equitable Holdings Inc
- 9.2.3. Prudential Financial, Inc.
- 9.2.4. Massachusetts Mutual Life Insurance Co.
- 9.2.5. New York Life Insurance Group
- 9.2.6. Athene Holding Ltd.
- 9.2.7. Principal Financial Group
- 9.2.8. Western & Southern Financial Group
- 9.2.9. Nationwide
- 9.2.10. American International Group (AIG) Inc

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Insurance Industry Market, report scope

TABLE 2. Global Insurance Industry Market estimates & forecasts by region 2019-2029 (USD Billion)

TABLE 3. Global Insurance Industry Market estimates & forecasts by Insurance Type 2019-2029 (USD Billion)

TABLE 4. Global Insurance Industry Market estimates & forecasts by Distribution Channel 2019-2029 (USD Billion)

TABLE 5. Global Insurance Industry Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 6. Global Insurance Industry Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Insurance Industry Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Insurance Industry Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Insurance Industry Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Insurance Industry Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Insurance Industry Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Insurance Industry Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Insurance Industry Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Insurance Industry Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. U.S. Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 17. U.S. Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. Canada Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 19. Canada Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. UK Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 22. UK Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. Germany Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 25. Germany Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. France Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 28. France Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. Italy Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 31. Italy Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Spain Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 34. Spain Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. RoE Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 37. RoE Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Insurance Industry Market estimates & forecasts by segment

2019-2029 (USD Billion)

TABLE 39. China Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 40. China Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. India Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 43. India Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. Japan Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 46. Japan Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. South Korea Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 49. South Korea Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. Australia Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 52. Australia Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. RoAPAC Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 55. RoAPAC Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Insurance Industry Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. Brazil Insurance Industry Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 58. Brazil Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 59. Brazil Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 60. Mexico Insurance Industry Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 61. Mexico Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 62. Mexico Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 63. RoLA Insurance Industry Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 64. RoLA Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 65. RoLA Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 66. Row Insurance Industry Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 67. Row Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 68. Row Insurance Industry Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 69. List of secondary sources, used in the study of global Insurance Industry
Market

TABLE 70. List of primary sources, used in the study of global Insurance Industry
Market

TABLE 71. Years considered for the study

TABLE 72. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Insurance Industry Market, research methodology
 - FIG 2. Global Insurance Industry Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Insurance Industry Market, key trends 2021
 - FIG 5. Global Insurance Industry Market, growth prospects 2022-2029
 - FIG 6. Global Insurance Industry Market, porters 5 force model
 - FIG 7. Global Insurance Industry Market, pest analysis
 - FIG 8. Global Insurance Industry Market, value chain analysis
 - FIG 9. Global Insurance Industry Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Insurance Industry Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Insurance Industry Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Insurance Industry Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Insurance Industry Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Insurance Industry Market, regional snapshot 2019 & 2029
 - FIG 15. North America Insurance Industry Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Insurance Industry Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Insurance Industry Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Insurance Industry Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Insurance Industry Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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