

# **Global Insurance Agency Software Market Size Study, by Deployment Mode (Cloud-Based, On-Premise), by Enterprise Size (Large Enterprise, SMEs), by Application (Claims Management, Commission Management, Contract Management, Document Management, Insurance Rating, Quote Management, Policy Management), and Regional Forecasts 2022-2032**

<https://marketpublishers.com/r/GA7A5BC04929EN.html>

Date: September 2024

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GA7A5BC04929EN

## **Abstracts**

Global Insurance Agency Software Market is valued at approximately USD 3.4 billion in 2023 and is anticipated to grow with a healthy growth rate of more than 7.8% over the forecast period 2024-2032. The insurance agency software market encompasses software solutions that calculate insurance premiums based on risk factors and underwriting guidelines. These advanced tools employ sophisticated algorithms and data analytics to streamline rating processes, ensuring precise premium determinations. The market's growth is driven by the increasing demand for accuracy in premium calculations, enhanced customer experiences, and efficient underwriting. Regulatory requirements and compliance standards further boost the adoption of these systems. The industry is also witnessing a digital transformation surge, with AI and machine learning integration driving innovation. Despite challenges like high implementation costs and legacy system integration, the market is expanding due to the growing adoption of cloud-based solutions and the necessity for customizable, scalable software.

The rising demand for streamlined operations and improved customer experiences is a significant growth driver for the insurance agency software market. Additionally, advancements in technology and the increasing integration of AI and analytics into

software solutions are expected to further propel market expansion during the forecast period. The market's growth is significantly influenced by the global need for accurate premium calculations, advancements in data analytics, and stringent regulatory requirements in the insurance industry. Although high initial implementation costs and data privacy concerns pose challenges, the proliferation of digital insurance platforms and the development of AI-driven rating solutions present substantial opportunities for market growth.

The market has seen substantial growth driven by the increasing need for precise premium calculation and risk assessment in the insurance sector. Leading players such as Vertafore, Guidewire Software, and Sapiens International Corporation offer comprehensive agency software solutions that enhance underwriting accuracy, improve customer experience, and ensure regulatory compliance. The rise of digital insurance platforms and the growing focus on personalized insurance products have fueled demand for advanced agency software. Digital transformation in the insurance industry has led to the integration of AI and machine learning technologies, enabling sophisticated risk assessment and pricing models. The COVID-19 pandemic highlighted the importance of digital tools in the insurance sector, encouraging more companies to adopt advanced software to streamline operations, reduce costs, and improve service delivery in a rapidly evolving market environment.

North America is poised for substantial growth, driven by advanced technological infrastructure and a high adoption rate of digital solutions among insurers. The U.S. leads the insurance agency software market due to its well-established insurance sector and regulatory environment that encourages the use of sophisticated rating tools. Key drivers include the rising demand for accurate premium calculations, improved underwriting processes, and enhanced customer experiences. The presence of major market players such as Vertafore and Guidewire Software further bolsters market development through continuous innovation and product enhancements. However, challenges such as high implementation costs and data privacy concerns hamper the market's growth. The growing focus on personalized insurance products and the integration of AI and machine learning technologies are expected to drive market growth.

Major market players included in this report are:

AgencyBloc, LLC

XDimensional Technologies, Inc.

HawkSoft

Applied Systems Inc.

EZLynx

Jenesis Software

QQ Solutions, Inc.  
Buckhill Ltd.  
Sapiens International Corporation  
Vertafore, Inc.

The detailed segments and sub-segment of the market are explained below:

By Deployment Mode:

- Cloud-Based
- On-Premise

By Enterprise Size:

- Large Enterprise
- SMEs

By Application:

- Claims Management
- Commission Management
- Contract Management
- Document Management
- Insurance Rating
- Quote Management
- Policy Management

By Region:

- North America
- U.S.
- Canada
- Europe
- UK
- Germany
- France
- Spain
- Italy
- ROE
- Asia Pacific
- China
- India
- Japan
- Australia
- South Korea
- RoAPAC
- Latin America

- Brazil
- Mexico
- RoLA
- Middle East & Africa
- Saudi Arabia
- South Africa
- RoMEA

Years considered for the study are as follows:

- Historical year – 2022
- Base year – 2023
- Forecast period – 2024 to 2032

Key Takeaways:

- Market Estimates & Forecast for 10 years from 2022 to 2032.
- Annualized revenues and regional level analysis for each market segment.
- Detailed analysis of geographical landscape with Country level analysis of major regions.
- Competitive landscape with information on major players in the market.
- Analysis of key business strategies and recommendations on future market approach.
- Analysis of competitive structure of the market.
- Demand side and supply side analysis of the market.

## Contents

### **CHAPTER 1. GLOBAL INSURANCE AGENCY SOFTWARE MARKET EXECUTIVE SUMMARY**

- 1.1. Global Insurance Agency Software Market Size & Forecast (2022-2032)
- 1.2. Regional Summary
- 1.3. Segmental Summary
  - 1.3.1. By Deployment Mode
  - 1.3.2. By Enterprise Size
  - 1.3.3. By Application
- 1.4. Key Trends
- 1.5. Recession Impact
- 1.6. Analyst Recommendation & Conclusion

### **CHAPTER 2. GLOBAL INSURANCE AGENCY SOFTWARE MARKET DEFINITION AND RESEARCH ASSUMPTIONS**

- 2.1. Research Objective
- 2.2. Market Definition
- 2.3. Research Assumptions
  - 2.3.1. Inclusion & Exclusion
  - 2.3.2. Limitations
  - 2.3.3. Supply Side Analysis
    - 2.3.3.1. Availability
    - 2.3.3.2. Infrastructure
    - 2.3.3.3. Regulatory Environment
    - 2.3.3.4. Market Competition
    - 2.3.3.5. Economic Viability (Consumer's Perspective)
  - 2.3.4. Demand Side Analysis
    - 2.3.4.1. Regulatory frameworks
    - 2.3.4.2. Technological Advancements
    - 2.3.4.3. Environmental Considerations
    - 2.3.4.4. Consumer Awareness & Acceptance
- 2.4. Estimation Methodology
- 2.5. Years Considered for the Study
- 2.6. Currency Conversion Rates

### **CHAPTER 3. GLOBAL INSURANCE AGENCY SOFTWARE MARKET DYNAMICS**

*Global Insurance Agency Software Market Size Study, by Deployment Mode (Cloud-Based, On-Premise), by Enterpris...*

### 3.1. Market Drivers

- 3.1.1. Rise in Demand for Accurate Premium Calculations
- 3.1.2. Advancements in Data Analytics
- 3.1.3. Stringent Regulatory Requirements

### 3.2. Market Challenges

- 3.2.1. High Implementation Costs
- 3.2.2. Data Privacy Concerns

### 3.3. Market Opportunities

- 3.3.1. Proliferation of Digital Insurance Platforms
- 3.3.2. Development of AI-Driven Rating Solutions
- 3.3.3. Increasing Adoption of Cloud-Based Solutions

## **CHAPTER 4. GLOBAL INSURANCE AGENCY SOFTWARE MARKET INDUSTRY ANALYSIS**

### 4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.1.7. Porter's 5 Force Impact Analysis

### 4.2. PESTEL Analysis

- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.2.5. Environmental
- 4.2.6. Legal

### 4.3. Top investment opportunity

### 4.4. Top winning strategies

### 4.5. Disruptive Trends

### 4.6. Industry Expert Perspective

### 4.7. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL INSURANCE AGENCY SOFTWARE MARKET SIZE & FORECASTS BY DEPLOYMENT MODE (2022-2032)**

### 5.1. Segment Dashboard

### 5.2. Global Insurance Agency Software Market: Deployment Mode Revenue Trend Analysis, 2022 & 2032 (USD Billion)

#### 5.2.1. Cloud-Based

#### 5.2.2. On-Premise

## **CHAPTER 6. GLOBAL INSURANCE AGENCY SOFTWARE MARKET SIZE & FORECASTS BY ENTERPRISE SIZE (2022-2032)**

### 6.1. Segment Dashboard

### 6.2. Global Insurance Agency Software Market: Enterprise Size Revenue Trend Analysis, 2022 & 2032 (USD Billion)

#### 6.2.1. Large Enterprise

#### 6.2.2. SMEs

## **CHAPTER 7. GLOBAL INSURANCE AGENCY SOFTWARE MARKET SIZE & FORECASTS BY APPLICATION (2022-2032)**

### 7.1. Segment Dashboard

### 7.2. Global Insurance Agency Software Market: Application Revenue Trend Analysis, 2022 & 2032 (USD Billion)

#### 7.2.1. Claims Management

#### 7.2.2. Commission Management

#### 7.2.3. Contract Management

#### 7.2.4. Document Management

#### 7.2.5. Insurance Rating

#### 7.2.6. Quote Management

#### 7.2.7. Policy Management

## **CHAPTER 8. GLOBAL INSURANCE AGENCY SOFTWARE MARKET SIZE & FORECASTS BY REGION (2022-2032)**

### 8.1. North America Insurance Agency Software Market

#### 8.1.1. U.S. Insurance Agency Software Market

##### 8.1.1.1. Deployment Mode breakdown size & forecasts, 2022-2032

##### 8.1.1.2. Enterprise Size breakdown size & forecasts, 2022-2032

##### 8.1.1.3. Application breakdown size & forecasts, 2022-2032

#### 8.1.2. Canada Insurance Agency Software Market

- 8.2. Europe Insurance Agency Software Market
  - 8.2.1. UK Insurance Agency Software Market
    - 8.2.1.1. Deployment Mode breakdown size & forecasts, 2022-2032
    - 8.2.1.2. Enterprise Size breakdown size & forecasts, 2022-2032
    - 8.2.1.3. Application breakdown size & forecasts, 2022-2032
  - 8.2.2. Germany Insurance Agency Software Market
  - 8.2.3. France Insurance Agency Software Market
  - 8.2.4. Spain Insurance Agency Software Market
  - 8.2.5. Italy Insurance Agency Software Market
  - 8.2.6. Rest of Europe Insurance Agency Software Market
- 8.3. Asia-Pacific Insurance Agency Software Market
  - 8.3.1. China Insurance Agency Software Market
  - 8.3.2. India Insurance Agency Software Market
  - 8.3.3. Japan Insurance Agency Software Market
  - 8.3.4. Australia Insurance Agency Software Market
  - 8.3.5. South Korea Insurance Agency Software Market
  - 8.3.6. Rest of Asia Pacific Insurance Agency Software Market
- 8.4. Latin America Insurance Agency Software Market
  - 8.4.1. Brazil Insurance Agency Software Market
  - 8.4.2. Mexico Insurance Agency Software Market
  - 8.4.3. Rest of Latin America Insurance Agency Software Market
- 8.5. Middle East & Africa Insurance Agency Software Market
  - 8.5.1. Saudi Arabia Insurance Agency Software Market
  - 8.5.2. South Africa Insurance Agency Software Market
  - 8.5.3. Rest of Middle East & Africa Insurance Agency Software Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Key Company SWOT Analysis
  - 9.1.1. Company
  - 9.1.2. Company
  - 9.1.3. Company
- 9.2. Top Market Strategies
- 9.3. Company Profiles
  - 9.3.1. AgencyBloc, LLC
    - 9.3.1.1. Key Information
    - 9.3.1.2. Overview
    - 9.3.1.3. Financial (Subject to Data Availability)
    - 9.3.1.4. Product Summary



- 9.3.1.5. Market Strategies
- 9.3.2. XDimensional Technologies, Inc.
- 9.3.3. HawkSoft
- 9.3.4. Applied Systems Inc.
- 9.3.5. EZLynx
- 9.3.6. Jenesis Software
- 9.3.7. QQ Solutions, Inc.
- 9.3.8. Buckhill Ltd.
- 9.3.9. Sapiens International Corporation
- 9.3.10. Vertafore, Inc.

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes

## List Of Tables

### LIST OF TABLES

TABLE 1. Global Insurance Agency Software market, report scope

TABLE 2. Global Insurance Agency Software market estimates & forecasts by Region 2022-2032 (USD Billion)

TABLE 3. Global Insurance Agency Software market estimates & forecasts by Deployment Mode 2022-2032 (USD Billion)

TABLE 4. Global Insurance Agency Software market estimates & forecasts by Enterprise Size 2022-2032 (USD Billion)

TABLE 5. Global Insurance Agency Software market estimates & forecasts by Application 2022-2032 (USD Billion)

TABLE 6. Global Insurance Agency Software market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 7. Global Insurance Agency Software market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 8. Global Insurance Agency Software market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 9. Global Insurance Agency Software market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 10. Global Insurance Agency Software market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 11. Global Insurance Agency Software market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 12. Global Insurance Agency Software market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 13. Global Insurance Agency Software market by segment, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 14. Global Insurance Agency Software market by region, estimates & forecasts, 2022-2032 (USD Billion)

TABLE 15. U.S. Insurance Agency Software market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 16. U.S. Insurance Agency Software market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 17. U.S. Insurance Agency Software market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 18. Canada Insurance Agency Software market estimates & forecasts, 2022-2032 (USD Billion)

TABLE 19. Canada Insurance Agency Software market estimates & forecasts by segment 2022-2032 (USD Billion)

TABLE 20. Canada Insurance Agency Software market estimates & forecasts by segment 2022-2032 (USD Billion)

.....

This list is not complete, final report does contain more than 100 tables. The list may be updated in the final deliverable.

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Insurance Agency Software market, research methodology
- FIG 2. Global Insurance Agency Software market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods.
- FIG 4. Global Insurance Agency Software market, key trends 2023
- FIG 5. Global Insurance Agency Software market, growth prospects 2022-2032
- FIG 6. Global Insurance Agency Software market, porters 5 force model
- FIG 7. Global Insurance Agency Software market, PESTEL analysis
- FIG 8. Global Insurance Agency Software market, value chain analysis
- FIG 9. Global Insurance Agency Software market by segment, 2022 & 2032 (USD Billion)
- FIG 10. Global Insurance Agency Software market by segment, 2022 & 2032 (USD Billion)
- FIG 11. Global Insurance Agency Software market by segment, 2022 & 2032 (USD Billion)
- FIG 12. Global Insurance Agency Software market by segment, 2022 & 2032 (USD Billion)
- FIG 13. Global Insurance Agency Software market by segment, 2022 & 2032 (USD Billion)
- FIG 14. Global Insurance Agency Software market, regional snapshot 2022 & 2032
- FIG 15. North America Insurance Agency Software market 2022 & 2032 (USD Billion)
- FIG 16. Europe Insurance Agency Software market 2022 & 2032 (USD Billion)
- FIG 17. Asia Pacific Insurance Agency Software market 2022 & 2032 (USD Billion)
- FIG 18. Latin America Insurance Agency Software market 2022 & 2032 (USD Billion)
- FIG 19. Middle East & Africa Insurance Agency Software market 2022 & 2032 (USD Billion)
- FIG 20. Global Insurance Agency Software market, company market share analysis (2023)

.....

This list is not complete, final report does contain more than 50 figures. The list may be updated in the final deliverable.

## I would like to order

Product name: Global Insurance Agency Software Market Size Study, by Deployment Mode (Cloud-Based, On-Premise), by Enterprise Size (Large Enterprise, SMEs), by Application (Claims Management, Commission Management, Contract Management, Document Management, Insurance Rating, Quote Management, Policy Management), and Regional Forecasts 2022-2032

Product link: <https://marketpublishers.com/r/GA7A5BC04929EN.html>

Price: US\$ 4,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/GA7A5BC04929EN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:  
Last name:  
Email:  
Company:  
Address:  
City:  
Zip code:  
Country:  
Tel:  
Fax:  
Your message:

**\*\*All fields are required**

Customer signature \_\_\_\_\_

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below  
and fax the completed form to +44 20 7900 3970