

Global Insulin Pump Market Size study & Forecast, by Type (Patch Pumps, Tethered Pumps), by Product Type (Tandem, Accu-Chek, MiniMed, Omnipod, My Life Omnipod, Other Product Types), by Accessories (Insulin reservoir or cartridges, Insulin set insertion devices, Battery), by End-User (Homecare, Hospitals & clinics, Laboratories) and Regional Analysis, 2023-2030

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Abstracts

Global Insulin Pump Market is valued at approximately USD XXX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. An insulin pump is a medical device used to administer insulin to individuals with diabetes. It is an alternative to traditional insulin injections and provides continuous and customizable delivery of insulin throughout the day. The pump consists of a small device that holds insulin and is typically worn on the outside of the body, either attached to a belt or placed in a pocket. The key factors such as rising prevalence of diabetes, growing awareness about insulin pumps, and recent product approvals, innovation and development are anticipated to create a lucrative demand for the market during forecast period.

Moreover, the global prevalence of diabetes has been steadily increasing over the years. This rise is primarily attributed to factors such as sedentary lifestyles, unhealthy dietary habits, and obesity. As the number of individuals diagnosed with diabetes continues to grow, so does the potential customer base for insulin pump manufacturers. The IDF Diabetes Atlas estimates that 537 million persons between the ages of 20 and 79 will have diabetes in 2021. Additionally, it is anticipated that there would be 643

million patients worldwide by 2030 and 783 million by 2045. Additionally, rising technological advancement in insulin pumps is anticipated to create lucrative opportunities for the market. However, the high cost of insulin pumps stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Insulin Pump Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 due to the existence of significant insulin pump players. Additionally, it is anticipated that the market in the area would be driven by the rising incidence of obesity, high medical costs, technological advancements, and new releases. Asia Pacific is expected to grow significantly during the forecast period, factors such as growing healthcare funding and government programs to raise diabetes awareness, and rising prevalence of diabetes are key drivers of growth in the region.

Major market players included in this report are:

Medtronic (Ireland)

Tandem Diabetes Care, Inc. (U.S.)

Ypsomed AG (Switzerland)

Insulet Corporation (U.S.)

F. Hoffmann-La Roche Ltd (Switzerland)

CeQur Simplicity (Switzerland)

Microtec Medical Ltd (U.K.)

ViCentra B.V. (Netherlands)

SOOIL Developments Co., Ltd (Korea)

EOFLOW CO., LTD. (Korea)

Recent Developments in the Market:

In Jan. 2023, AMF Medical SA, a privately held Swiss developer of the Sigi

patch pump, was acquired by Tandem Diabetes Care, Inc.. The Sigi patch pump is a rechargeable device that makes utilizing pre-filled insulin cartridges for managing diabetes easily.

Global Insulin Pump Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Product Type, Accessories, End-User, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Patch Pumps

Tethered Pumps

By Product Type:

Tandem

Accu-Chek

MiniMed

Omnipod

My Life Omnipod

Other Product Types

By Accessories:

Insulin reservoir or cartridges

Insulin set insertion devices

Battery

By End-User:

Homecare

Hospitals & clinics

Laboratories

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

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Saudi Arabia

South Africa

Rest of Middle East & Africa

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