

Global Insulating Gloves Market Size study, by Product Type (Low Voltage Insulating Gloves, Medium Voltage Insulating Gloves, High Voltage Insulating Gloves), Application (Electrical and Electronics, Automotive Industry, Power Industry, Communication Industry, Others) and Regional Forecasts 2019-2026

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Abstracts

Global Insulating Gloves Market is valued approximately USD XXX billion in 2018 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2019-2026. The Insulating gloves precisely offers protection against the electrical shocks when operating or near live wires in any residential or commercial space. The Insulating gloves are precisely worn by the workers for safety and security aspect. The insulating gloves market is primarily driven by escalating construction sector in both the developed and developing countries, escalating urbanization and industrialization along with strict government norms and policies for the workers operating in manufacturing or industrial facilities. The escalating construction sector is acting as key driver considering the growth and development of insulating gloves market. As the construction needs wiring of electrical equipment's it is calling for the demand and need for insulating gloves. For instance: According to International Construction Market Survey, the growth rate of construction industry globally in 2017 was estimated nearly 3.5% and it grew to 3.9% (approx.) in 2018. In addition, as per the annual report of European Construction Industry Federation (FIEC) in 2017, it is clearly stated that construction activity in entire Europe grew by 2.2% in 2016 (reaching approximately 1,278 billion Euro) compared to 2015. Similarly, in 2017, a similar increase is forecasted (more than 2%) followed by increase of 3% in 2018. However, lack of awareness among the workers is acting as a key restraint for the growth and development of insulating gloves market.

The regional analysis of global Insulating Gloves market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the escalating construction sector along with rising urbanization in both United States and Canada. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as escalating industrialization and manufacturing sector along with rising construction sector would create lucrative growth prospects for the Insulating Gloves market across Asia-Pacific region.

Major market player included in this report are:

Honeywell Safety

Ansell

GB Industries

Yotsugi Corporation

Regeltex

Secura BC

Hubbel Power Systems

Carhartt

Stanco Safety Products

Derancourt

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Low Voltage Insulating Gloves

Medium Voltage Insulating Gloves

High Voltage Insulating Gloves

By Application:

Electrical and Electronics

Automotive Industry

Power Industry

Communication Industry

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Insulating Gloves Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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