

# **Global Instrumentation Valves and Fittings Market Size study, By Material (Stainless Steel Valves, Alloy Based Valves, Cast Iron Valves and Others), By Product (Valves and Fittings)By Industry (Oil & Gas ,Food & Beverages , Chemicals , Healthcare , Paper & Pulp, Energy & Power and Others ) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Instrumentation Valves and Fittings Market is valued approximately USD 2.20 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 9.40 % over the forecast period 2020-2027. Instrumentation valves and fittings is one of most imperative part of manufacturing unit, which is used across manufacturing plants of various industries such as paper and pulp, oil and gas, pharmaceuticals and food and beverages. Also, the instrumentation valve and fittings consist of the plumbing components which can control the gases and liquid flow across the plumbing system. Rapid urbanization and industrialization due to the growing smart city initiatives and implementation of technological advanced instrumentation valves and fittings is anticipated to drive the growth of the market. Further, implementation of process automation and instrumentation in manufacturing plants is also driving the growth of the market during the forecast period. As per the Oxford Economics in June 2019, rise in the automation will lead to a loss of about 20 million manufacturing jobs globally through 2030. It means approx. 8.5% of the global manufacturing workforce could be replaced by automated systems and robots. This would create lucrative growth opportunities for the instrumentation valves and fittings market. Further, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. In July 2020, AS-Schneider released new Double Block & Bleed valves, specifically designed for instrumentation piping. However, the

high cost of these valves and fittings is hampering the growth of this market.

The regional analysis of global Instrumentation Valves and Fittings market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region due to the presence of advanced healthcare and chemical infrastructure along with the presence of a large number of key players in these industries. Also, the early acceptance and introduction of advanced instrumentation valves and fittings, particularly in the U.S., due to the domicile of several leading manufacturers is expected to create positive outlook for the growth of the region. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

Swagelok

Parker Hannifin Corporation

Circor International Inc.

HAM-LET Group

Hy-Lok Corporation

Bray International Inc.

AS-Schneider

Oliver Valves

Fujikin Inc.

Fitok Group

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Stainless Steel Valves

Alloy Based Valves

Cast Iron Valves

Others

By Product:

Valves

Fittings

By Industry:

Oil & Gas

Food & Beverages

Chemicals

Healthcare

Paper & Pulp

Energy & Power

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Instrumentation Valves and Fittings Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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## **COMPANIES MENTIONED**

Swagelok  
Parker Hannifin Corporation  
Circor International Inc.  
HAM-LET Group  
Hy-Lok Corporation  
Bray International Inc.  
AS-Schneider  
Oliver Valves  
Fujikin Inc.  
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