

# **Global Instrument Transformers Market Size study, by Enclosure Type (Indoor Transformers and Outdoor Transformers), By Rating (Distribution Voltage , Sub-Transmission Voltage , High-Voltage Transmission , Extra- High Voltage Transmission and Others), By End-user (Power Utilities, Industries & OEMS and Others) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Instrument Transformers Market is valued approximately USD 8.10 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 4.35 % over the forecast period 2020-2027. Instrument Transformers are electrical appliances that are used to isolate or alter current or voltage levels with very high accuracy. They are used in AC systems for measurement of electrical parameters such as frequency, current, power factor, voltage and energy. The primary function of the instrument transformer is to lower the AC system's voltage and current. Also, this transformer is capable of withstanding high levels of stress in all climatic conditions. Also, the key players are focusing on strategies such as product launch, innovation and merger & acquisition to sustain themselves amidst fierce competition. The growth of the market is attributed owing to the rise in alternative energy programs, huge investments in smart grids and energy systems, refurbishment of the aging power infrastructure. As per the Chinese government, government plans to construct three major transmission lines, each expected to reach 20GW of transmission capacity by 2020. Under the project named West-East Electricity Transfer Project, this project would offer flexibility and increase system wide generation capacity to meet the electricity shortage in China. In 2015, the government of China invested funds of around USD 101 billion and these funds are dedicated to developing smart grid technology. As a result, the demand for instrument transformer would increase due to the growing interest towards rural electrification in

line with the renovation of the existing grid network owing to a favor towards incorporating an efficient protection and monitoring mechanisms. However, complex integrated systems, lack of a skilled workforce along with the lack of infrastructure are some forced that are hampering the growth of this market.

The regional analysis of global Instrument Transformers market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region due to the government initiatives to increase power generation capacity using renewable energy sources, increased power consumption, and replacement of aging power plants. Whereas Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027.

Major market player included in this report are:

ABB Group

Siemens Ltd.

General Electric Company

Crompton Greaves Ltd

Toshiba Corporation

Hyundai Heavy Industries Co., Ltd

Mitsubishi Electric Corporation

Hyosung Corporation

Bharat Heavy Electricals Limited

Rakesh Transformer Industries Pvt. Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Enclosure Type:

Indoor Transformers

Outdoor Transformers

By Rating:

Distribution Voltage

Sub-Transmission Voltage  
High-Voltage Transmission  
Extra- High Voltage Transmission  
Others

By End-users:  
Power Utilities  
Industries & OEMS  
Others

By Region:  
North America  
U.S.  
Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Instrument Transformers Market in Market Study:

*Global Instrument Transformers Market Size study, by Enclosure Type (Indoor Transformers and Outdoor Transform...*

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
  - 1.2.1. Instrument Transformers Market, by Region, 2018-2027 (USD Billion)
  - 1.2.2. Instrument Transformers Market, by Enclosure type, 2018-2027 (USD Billion)
  - 1.2.3. Instrument Transformers Market, by Rating 2018-2027 (USD Billion)
  - 1.2.4. Instrument Transformers Market, by End-Users 2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL INSTRUMENT TRANSFORMERS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL INSTRUMENT TRANSFORMERS MARKET DYNAMICS**

- 3.1. Instrument Transformers Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL INSTRUMENT TRANSFORMERS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes

- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL INSTRUMENT TRANSFORMERS MARKET, BY ENCLOSURE TYPE**

- 5.1. Market Snapshot
- 5.2. Global Instrument Transformers Market by Enclosure type, Performance - Potential Analysis
- 5.3. Global Instrument Transformers Market Estimates & Forecasts by Enclosure type Material 2017-2027 (USD Billion)
- 5.4. Instrument Transformers Market, Sub Segment Analysis
  - 5.4.1. Indoor Transformers
  - 5.4.2. Outdoor Transformers

## **CHAPTER 6. GLOBAL INSTRUMENT TRANSFORMERS MARKET, BY RATING**

- 6.1. Market Snapshot
- 6.2. Global Instrument Transformers Market by Rating , Performance - Potential Analysis
- 6.3. Global Instrument Transformers Market Estimates & Forecasts by Rating 2017 -2027 (USD Billion)
- 6.4. Instrument Transformers Market, Sub Segment Analysis
  - 6.4.1. Distribution Voltage
  - 6.4.2. Sub-Transmission Voltage
  - 6.4.3. High-Voltage Transmission
  - 6.4.4. Extra- High Voltage Transmission
  - 6.4.5. Others

## **CHAPTER 7. GLOBAL INSTRUMENT TRANSFORMERS MARKET, BY END-USER**

- 7.1. Market Snapshot

7.2. Global Instrument Transformers Market by end-user , Performance - Potential Analysis

7.3. Global Instrument Transformers Market Estimates & Forecasts by end-user 2017-2027 (USD Billion)

7.4. Instrument Transformers Market, Sub Segment Analysis

7.4.1. Power Utilities

7.4.2. Industries & OEMS

7.4.3. Others

## **CHAPTER 8. GLOBAL INSTRUMENT TRANSFORMERS MARKET, REGIONAL ANALYSIS**

8.1. Instrument Transformers Market, Regional Market Snapshot

8.2. North America Instrument Transformers Market

8.2.1. U.S. Instrument Transformers Market

8.2.1.1. Enclosure type breakdown estimates & forecasts, 2017-2027

8.2.1.2. Rating breakdown estimates & forecasts, 2017-2027

8.2.1.3. End-users breakdown estimates & forecasts, 2017-2027

8.2.2. Canada Instrument Transformers Market

8.3. Europe Instrument Transformers Market Snapshot

8.3.1. U.K. Instrument Transformers Market

8.3.2. Germany Instrument Transformers Market

8.3.3. France Instrument Transformers Market

8.3.4. Spain Instrument Transformers Market

8.3.5. Italy Instrument Transformers Market

8.3.6. Rest of Europe Instrument Transformers Market

8.4. Asia-Pacific Instrument Transformers Market Snapshot

8.4.1. China Instrument Transformers Market

8.4.2. India Instrument Transformers Market

8.4.3. Japan Instrument Transformers Market

8.4.4. Australia Instrument Transformers Market

8.4.5. South Korea Instrument Transformers Market

8.4.6. Rest of Asia Pacific Instrument Transformers Market

8.5. Latin America Instrument Transformers Market Snapshot

8.5.1. Brazil Instrument Transformers Market

8.5.2. Mexico Instrument Transformers Market

8.6. Rest of The World Instrument Transformers Market

## **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. ABB Group
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. Siemens Ltd.
  - 9.2.3. General Electric Company
  - 9.2.4. Crompton Greaves Ltd
  - 9.2.5. Toshiba Corporation
  - 9.2.6. Hyundai Heavy Industries Co., Ltd
  - 9.2.7. Mitsubishi Electric Corporation
  - 9.2.8. Hyosung Corporation
  - 9.2.9. Bharat Heavy Electricals Limited
  - 9.2.10. Rakesh Transformer Industries Pvt. Ltd

## **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation
  - 10.1.4. Validation
  - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



## List Of Tables

### LIST OF TABLES

TABLE 1. Global Instrument Transformers market, report scope

TABLE 2. Global Instrument Transformers market estimates & forecasts by region  
2017-2027 (USD Billion)

TABLE 3. Global Instrument Transformers market estimates & forecasts by Enclosure  
type 2017-2027 (USD Billion)

TABLE 4. Global Instrument Transformers market estimates & forecasts by Ratings  
017-2027 (USD Billion)

TABLE 5. Global Instrument Transformers market estimates & forecasts by End-users  
2017-2027 (USD Billion)

TABLE 6. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 7. Global Instrument Transformers market by region, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 8. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 9. Global Instrument Transformers market by region, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 10. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 11. Global Instrument Transformers market by region, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 12. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 13. Global Instrument Transformers market by region, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 14. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 15. Global Instrument Transformers market by region, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 16. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 17. Global Instrument Transformers market by region, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 18. Global Instrument Transformers market by segment, estimates & forecasts,  
2017-2027 (USD Billion)

TABLE 19. Global Instrument Transformers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 20. Global Instrument Transformers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 21. Global Instrument Transformers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 22. Global Instrument Transformers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 23. Global Instrument Transformers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 24. Global Instrument Transformers market by segment, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 25. Global Instrument Transformers market by region, estimates & forecasts, 2017-2027 (USD Billion)

TABLE 26. U.S. Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 27. U.S. Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 28. U.S. Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 29. U.S. Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 30. Canada Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 31. Canada Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 32. Canada Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 33. Canada Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 34. UK Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 35. UK Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 36. UK Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 37. UK Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 38. Germany Instrument Transformers market estimates & forecasts, 2017-2027

(USD Billion)

TABLE 39. Germany Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 40. Germany Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 41. Germany Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 42. France Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 43. France Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 44. France Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 45. France Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 46. Spain Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 47. Spain Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 48. Spain Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 49. Spain Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 50. Italy Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 51. Italy Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 52. Italy Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 53. Italy Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 54. ROE Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 55. ROE Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 56. ROE Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 57. ROE Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 58. China Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 59. China Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 60. China Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 61. China Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 62. India Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 63. India Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 64. India Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 65. India Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 66. Japan Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 67. Japan Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 68. Japan Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 69. Japan Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 70. Australia Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 71. Australia Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 72. Australia Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 73. Australia Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 74. South Korea Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 75. South Korea Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 76. South Korea Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 77. South Korea Instrument Transformers market estimates & forecasts by

segment 2017-2027 (USD Billion)

TABLE 78. ROPAC Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 79. ROPAC Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 80. ROPAC Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 81. ROPAC Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 82. Brazil Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 83. Brazil Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 84. Brazil Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 85. Brazil Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 86. Mexico Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 87. Mexico Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 88. Mexico Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 89. Mexico Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 90. ROLA Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 91. ROLA Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 92. ROLA Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 93. ROLA Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 94. ROW Instrument Transformers market estimates & forecasts, 2017-2027 (USD Billion)

TABLE 95. ROW Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 96. ROW Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 97. ROW Instrument Transformers market estimates & forecasts by segment 2017-2027 (USD Billion)

TABLE 98. List of secondary sources, used in the study of global Instrument Transformers market

TABLE 99. List of primary sources, used in the study of global Instrument Transformers market

TABLE 100. Years considered for the study

TABLE 101. Exchange rates considered

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global Instrument Transformers market, research methodology
- FIG 2. Global Instrument Transformers market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Instrument Transformers market, key trends 2019
- FIG 5. Global Instrument Transformers market, growth prospects 2020-2027
- FIG 6. Global Instrument Transformers market, porters 5 force model
- FIG 7. Global Instrument Transformers market, pest analysis
- FIG 8. Global Instrument Transformers market, value chain analysis
- FIG 9. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 10. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 11. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 12. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 13. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 14. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 15. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 16. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 17. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 18. Global Instrument Transformers market by segment, 2017 & 2027 (USD Billion)
- FIG 19. Global Instrument Transformers market, regional snapshot 2017 & 2027
- FIG 20. North America Instrument Transformers market 2017 & 2027 (USD Billion)
- FIG 21. Europe Instrument Transformers market 2017 & 2027 (USD Billion)
- FIG 22. Asia Pacific Instrument Transformers market 2017 & 2027 (USD Billion)
- FIG 23. Latin America Instrument Transformers market 2017 & 2027 (USD Billion)
- FIG 24. Global Instrument Transformers market, company market share analysis (2019)

### COMPANIES MENTIONED

ABB Group  
Siemens Ltd.  
General Electric Company  
Crompton Greaves Ltd  
Toshiba Corporation  
Hyundai Heavy Industries Co., Ltd  
Mitsubishi Electric Corporation  
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