

Global Inspection Management Software Market Size study & Forecast, by Component (Solution, Services), By Organization Size (Large Enterprises, SMEs) By Deployment mode (Cloud, on-premises), By End Use Industry (Aerospace and Defense, Manufacturing, Automotive, Energy and Utilities, Transport and Logistics, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Inspection Management Software Market is valued approximately USD 7.1 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 12.8% over the forecast period 2022-2029. Inspection Management Software refers to set of computer applications utilized to automate complex inspection processes while meeting regulatory compliances. The application of inspection management software helps organizations to plan, implement, and monitor inspection tasks for different inspection processes such as quality assurance, environmental protection, and health & Safety. It is widely used across a range of industries such as Manufacturing, Construction, Aerospace, logistics and transportation among others. The increasing business process automation across different industries and growing adoption of cloud applications worldwide as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to Statista –, 2021, the global cloud applications market valued at USD 133.6 billion, and it is projected to grow to USD 168.6 billion by 2025. Also, growing emergence of IoT and Cloud Technologies and shifting preference towards virtual & remote inspection would create lucrative growth prospectus for the market over the forecast period. However, high deployment cost associated with Inspection Management Software and lack of uniform inspection standards by government

authorities impede the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Inspection Management Software Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region in terms of market share owing to presence of leading market players as well as rising adoption of inspection management software across different industries such as manufacturing, construction, and aerospace sector in the region. Whereas Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising industrialization as well as stringent compliances from government authorities towards industrial safety in the region.

Major market player included in this report are:

SAP (Germany)

Oracle (US)

Siemens (Germany)

Dassault Systems (France)

PTC (US)

Hexagon (Sweden)

Wolters Kluwer (Netherlands)

Ideagen (UK)

Autodesk (US)

Veeva Systems (US)

Recent Developments in the Market:

In 2019, Railroad Software- launched a new suite of bridge inspection software with TrackAsset application. This software intended for facilitating electronic capture of bridge inspections for the 'federal railroad administration' (FRA) compliance. This new solution enables engineers to track upcoming inspections and generate work orders.

In December 2021, France based Simesys, a software publisher of inspection and maintenance applications, launched Evolis Integrity V3, the new version of its software suite intended for the inspection of complex industrial infrastructures.

Global Inspection Management Software Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape,

Growth factors, and Trends

Segments Covered Component, Organization Size, Deployment Mode, End Use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Solution

Services

By Organization Size:

Large Enterprises

SMEs

By Deployment mode:

cloud

on-premises

By End Use Industry:

Aerospace and Defense

Manufacturing

Automotive

Energy and Utilities

Transport and Logistics

Others

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Inspection Management Software Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Inspection Management Software Market, by Component, 2019-2029 (USD Billion)
 - 1.2.3. Inspection Management Software Market, by Organization Size, 2019-2029 (USD Billion)
 - 1.2.4. Inspection Management Software Market, by Deployment Mode, 2019-2029 (USD Billion)
 - 1.2.5. Inspection Management Software Market, by End Use Industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET DYNAMICS

- 3.1. Inspection Management Software Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing business process automation across different industries.
 - 3.1.1.2. Growing adoption of cloud applications worldwide.
 - 3.1.1.3. Strategic initiatives from leading market players.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High deployment cost associated with Inspection Management Software

- 3.1.2.2. Lack of uniform inspection standards by government authorities
- 3.1.3. Market Opportunities
 - 3.1.3.1. Growing emergence of IoT and Cloud Technologies.
 - 3.1.3.2. Shifting preference towards virtual & remote inspection.

CHAPTER 4. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET, BY COMPONENT

- 6.1. Market Snapshot
- 6.2. Global Inspection Management Software Market by Component, Performance - Potential Analysis
- 6.3. Global Inspection Management Software Market Estimates & Forecasts by Component 2019-2029 (USD Billion)
- 6.4. Inspection Management Software Market, Sub Segment Analysis

6.4.1. Solution

6.4.2. Services

CHAPTER 7. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET, BY ORGANIZATION SIZE

7.1. Market Snapshot

7.2. Global Inspection Management Software Market by Organization Size, Performance - Potential Analysis

7.3. Global Inspection Management Software Market Estimates & Forecasts by Organization Size 2019-2029 (USD Billion)

7.4. Inspection Management Software Market, Sub Segment Analysis

7.4.1. Large Enterprises

7.4.2. SMEs

CHAPTER 8. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET, BY DEPLOYMENT MODE

8.1. Market Snapshot

8.2. Global Inspection Management Software Market by Deployment Mode, Performance - Potential Analysis

8.3. Global Inspection Management Software Market Estimates & Forecasts by Deployment Mode 2019-2029 (USD Billion)

8.4. Inspection Management Software Market, Sub Segment Analysis

8.4.1. On premises

8.4.2. Cloud

CHAPTER 9. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET, BY END USE INDUSTRY

9.1. Market Snapshot

9.2. Global Inspection Management Software Market by End Use Industry, Performance - Potential Analysis

9.3. Global Inspection Management Software Market Estimates & Forecasts by End Use Industry 2019-2029 (USD Billion)

9.4. Inspection Management Software Market, Sub Segment Analysis

9.4.1. Aerospace and Defense

9.4.2. Manufacturing

9.4.3. Automotive

- 9.4.4. Energy and Utilities
- 9.4.5. Transport and Logistics
- 9.4.6. Others

CHAPTER 10. GLOBAL INSPECTION MANAGEMENT SOFTWARE MARKET, REGIONAL ANALYSIS

- 10.1. Inspection Management Software Market, Regional Market Snapshot
- 10.2. North America Inspection Management Software Market
 - 10.2.1. U.S. Inspection Management Software Market
 - 10.2.1.1. Component breakdown estimates & forecasts, 2019-2029
 - 10.2.1.2. Organization Size breakdown estimates & forecasts, 2019-2029
 - 10.2.1.3. Deployment Mode breakdown estimates & forecasts, 2019-2029
 - 10.2.1.4. End Use Industry breakdown estimates & forecasts, 2019-2029
 - 10.2.2. Canada Inspection Management Software Market
- 10.3. Europe Inspection Management Software Market Snapshot
 - 10.3.1. U.K. Inspection Management Software Market
 - 10.3.2. Germany Inspection Management Software Market
 - 10.3.3. France Inspection Management Software Market
 - 10.3.4. Spain Inspection Management Software Market
 - 10.3.5. Italy Inspection Management Software Market
 - 10.3.6. Rest of Europe Inspection Management Software Market
- 10.4. Asia-Pacific Inspection Management Software Market Snapshot
 - 10.4.1. China Inspection Management Software Market
 - 10.4.2. India Inspection Management Software Market
 - 10.4.3. Japan Inspection Management Software Market
 - 10.4.4. Australia Inspection Management Software Market
 - 10.4.5. South Korea Inspection Management Software Market
 - 10.4.6. Rest of Asia Pacific Inspection Management Software Market
- 10.5. Latin America Inspection Management Software Market Snapshot
 - 10.5.1. Brazil Inspection Management Software Market
 - 10.5.2. Mexico Inspection Management Software Market
- 10.6. Rest of The World Inspection Management Software Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies
- 11.2. Company Profiles
 - 11.2.1. SAP (Germany)

- 11.2.1.1. Key Information
- 11.2.1.2. Overview
- 11.2.1.3. Financial (Subject to Data Availability)
- 11.2.1.4. Product Summary
- 11.2.1.5. Recent Developments
- 11.2.2. Oracle (US)
- 11.2.3. Siemens (Germany)
- 11.2.4. Dassault Systems (France)
- 11.2.5. PTC (US)
- 11.2.6. Hexagon (Sweden)
- 11.2.7. Wolters Kluwer (Netherlands)
- 11.2.8. Ideagen (UK)
- 11.2.9. Autodesk (US)
- 11.2.10. Veeva Systems (US)

CHAPTER 12. RESEARCH PROCESS

- 12.1. Research Process
 - 12.1.1. Data Mining
 - 12.1.2. Analysis
 - 12.1.3. Market Estimation
 - 12.1.4. Validation
 - 12.1.5. Publishing
- 12.2. Research Attributes
- 12.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Inspection Management Software Market, report scope

TABLE 2. Global Inspection Management Software Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Inspection Management Software Market estimates & forecasts by Component 2019-2029 (USD Billion)

TABLE 4. Global Inspection Management Software Market estimates & forecasts by Organization Size 2019-2029 (USD Billion)

TABLE 5. Global Inspection Management Software Market estimates & forecasts by Deployment Mode 2019-2029 (USD Billion)

TABLE 6. Global Inspection Management Software Market estimates & forecasts by End Use Industry 2019-2029 (USD Billion)

TABLE 7. Global Inspection Management Software Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Inspection Management Software Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Inspection Management Software Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Inspection Management Software Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Inspection Management Software Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Inspection Management Software Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Inspection Management Software Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Inspection Management Software Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Inspection Management Software Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. Global Inspection Management Software Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 18. U.S. Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. U.S. Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. Canada Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 21. Canada Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. Canada Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. UK Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 24. UK Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. UK Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. Germany Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 27. Germany Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. Germany Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. France Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 30. France Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. France Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Italy Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 33. Italy Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Italy Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. Spain Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 36. Spain Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. Spain Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. RoE Inspection Management Software Market estimates & forecasts,

2019-2029 (USD Billion)

TABLE 39. RoE Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. RoE Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. China Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 42. China Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. China Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. India Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 45. India Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. India Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. Japan Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 48. Japan Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. Japan Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. South Korea Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 51. South Korea Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. South Korea Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. Australia Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 54. Australia Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. Australia Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. RoAPAC Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 57. RoAPAC Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. RoAPAC Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 59. Brazil Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 60. Brazil Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Brazil Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 62. Mexico Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 63. Mexico Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. Mexico Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 65. RoLA Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 66. RoLA Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. RoLA Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 68. Row Inspection Management Software Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 69. Row Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. Row Inspection Management Software Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global Inspection Management Software Market

TABLE 72. List of primary sources, used in the study of global Inspection Management Software Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Inspection Management Software Market, research methodology
 - FIG 2. Global Inspection Management Software Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Inspection Management Software Market, key trends 2021
 - FIG 5. Global Inspection Management Software Market, growth prospects 2022-2029
 - FIG 6. Global Inspection Management Software Market, porters 5 force model
 - FIG 7. Global Inspection Management Software Market, pest analysis
 - FIG 8. Global Inspection Management Software Market, value chain analysis
 - FIG 9. Global Inspection Management Software Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Inspection Management Software Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Inspection Management Software Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Inspection Management Software Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Inspection Management Software Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Inspection Management Software Market, regional snapshot 2019 & 2029
 - FIG 15. North America Inspection Management Software Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Inspection Management Software Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Inspection Management Software Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Inspection Management Software Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Inspection Management Software Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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