

Global Insider Threat Protection Market Size Study & Forecast, by Solution (Software, Services), by Deployment (Cloud, On-premise), by Enterprise Size (Small and medium-sized enterprises, Large enterprises), by Vertical (BFSI, IT and Telecom, Retail & E-commerce, Healthcare and Life Sciences, Manufacturing, Government & Defense, Others), and Regional Analysis, 2023-2030

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Abstracts

Global Insider Threat Protection Market is valued at approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% during the forecast period 2023-2030. Insider Threat Protection (ITP) comprises strategies and technologies used by organizations to safeguard against potential security risks posed by individuals within their ranks. It involves continuous monitoring of user behavior, data loss prevention, access controls, employee training, and incident response to prevent, detect, and respond to internal security threats. The goal is to mitigate the risks associated with both intentional and unintentional insider actions, ensuring the security of sensitive information and organizational assets. The market is expanding due to increased investments in robust threat intelligence solutions by governments and organizations. The rising demand for managed and professional security services is also contributing to this growth. Organizations are enhancing data access control through security culture implementation and improved screening of employees and contractors to protect critical information from unauthorized disclosure. These measures aim to minimize the risk of sensitive information exposure by authorized entities, thereby boosting the market for insider threat protection solutions in the forecast period. Additionally, the increasing cybersecurity concerns, surge in insider threat incidents,

widespread adoption of remote work and Bring Your Own Device (BYOD) policies, coupled with the growing reliance on cloud services are the most prominent factors that are propelling the market demand across the globe.

Additionally, the rising spending on cybersecurity plays a crucial role in supporting the growth of the Insider Threat Protection Market. As organizations recognize the escalating threats posed by insider incidents, they allocate larger portions of their cybersecurity budgets to address these risks. This increased budget allocation directly supports the development, implementation, and enhancement of insider threat protection solutions. According to Statista, the worldwide spending on cybersecurity was USD 40.8 billion in 2019. By 2022, the spending had reached USD 71.1 billion. As a result, the growing spending on cybersecurity is anticipated to support the market growth. Moreover, the rise in the awareness of insider threats, as well as the growing integration with the security ecosystem presents various lucrative opportunities over the forecast years. However, the high cost of implementation, operation, and maintenance, along with the lack of skilled professionals are hindering the market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Insider Threat Protection Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the growing utilization of servers, desktops, and mobile devices, widespread adoption of these devices and the concentration of major insider risk management vendors in the region. North America boasts a robust presence of key industry players, including Palo Alto Networks, SentinelOne, and Broadcom, Inc. These entities offer a diverse array of Insider Threat Protection (ITP) solutions, empowering organizations to implement effective security measures to safeguard their data, networks, and systems against various cyber threats. Whereas, Asia Pacific is expected to grow at the highest CAGR over the forecast years. The surge in the adoption of the Bring Your Own Device (BYOD) trend, coupled with the increasing government initiatives aimed at supporting cybersecurity compliance to safeguard data from cyber threats has generated a demand for insider risk management solutions, which are significantly propelling the market demand across the region.

Major market players included in this report are:

Cisco Systems, Inc.

Microsoft Corporation

Broadcom, Inc.

VMware

Citrix Systems

Kaspersky Labs

Micro Focus

Zoho Corporation Pvt. Ltd. (ManageEngine)

McAfee, LLC

International Business Machines Corporation

Recent Developments in the Market:

In January 2023, DoControl, a provider of Software as a Service security platform, unveiled its enhanced SaaS security platform through the introduction of the Shadow Apps solution. This solution is designed to identify, monitor, and address potential threats, safeguarding organizations against SaaS supply chain attacks. The expanded platform aims to deliver comprehensive control and visibility across all applications, addressing compliance gaps effectively.

Global Insider Threat Protection Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Solution, Deployment, Enterprise Size, Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Solution:

Software

Services

By Deployment:

Cloud

On-premise

By Enterprise Size:

Small and medium-sized enterprises

Large enterprises

By Vertical:

BFSI

IT and Telecom

Retail & E-commerce

Healthcare and Life Sciences

Manufacturing

Government & Defense

Energy & Utilities

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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