

Global Insect Feed Market Size study & Forecast, by Animal Type (Aquaculture, Poultry, Swine, and Other Animal Types) and Regional Analysis, 2022-2029

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Abstracts

Global Insect Feed Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 11.7% over the forecast period 2022-2029. Insect Feeds are meals for animals which are enriched with high protein and nutrients. The Insect Feed market is expanding because of factors such as rising demand for farmed fish and fish oil as well as increase in production capacity. This market is dominated by Alltech Coppens, Protix, Ynsect, Enviroflight and Loopworm.

Fish Farmers have become more efficient by breeding fishes that are omnivorous such as tilapia and using feeds containing soybeans and other grains. Today, salmon diets typically consist of less than 10% fishmeal. About 80% less forage fish is used per pound of production than it was 15 years ago. It could be much lower, says Rick Burroughs, who has been developing fish food for the past 30 years at the U.S. Department of Agriculture's Bozeman, Montana lab. 'Fish don't need fishmeal,' says Burroughs. 'They need nourishment' for which insect feed is very helpful. With the increasing demand of seafood has already caused overfishing of many marine fish stocks and almost half of all seafood now comes from aquaculture. Most of the growth is happening in Asia where it has 90% of the farms. China, the world leader, imports additional fish to make fish oil, fish feed and other products. Furthermore, the advancement in technology is expected to increase the opportunity in the forecated years. However, the stringent rules and regulations for new insect feed stifle market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Insect Feed Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America

dominated the market in terms of revenue, owing to the dominance of branded products. In June 2021, Chile's venture capital firm KeyyakVenture invested \$4.5 million in an insect food startup named Food for the Future (F4F). As a result, the increased investment by these VC firms demonstrates their belief in expanding this market. Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as rising target populations, an increase in the number of collaborations for development, geographic expansion of key players, and active participation of government and nonprofit organizations in the market space.

Major market player included in this report are:

Loopworm Private Limited

Alltech Coppens B.V.

Protix

InnovaFeed SAS

Nasekomo

Ynsect

Hipromine S.A.

nextProtein

EnviroFlight LLC

Hexafly

Recent Developments in the Market:

In 2022, insect breeder Protix, which produces protein for fish, livestock, and pet feed, has raised \$50 million for further international expansion and groundbreaking research and development.

In February 2021, Innovafeed, together with Auchan, expanded its insect-fed pet food line by introducing insect-fed pork fed with insect oil to reduce its carbon footprint while focusing on sustainability.

In May 2022, Hipromine declared a partnership with WEDA Dammann & Westerkamp GmbH, a provider of feeding technology solutions. As part of this effort, Weda supplies his HiProMine with insects, including Black Soldier Fly (BSFL), to support the development of the company's pet and animal food products.

Global Insect Feed Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Animal Type, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Animal Type:

Aquaculture

Poultry

Swine

Other Animal Types

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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