

Global INR Test Meter Market Size study, By Product Type (Device, Lancet, Test Strips), By End-User (Hospitals, Speciality Clinics, Ambulatory Surgical Centers, Home care settings), and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G3BE0514ACA3EN.html>

Date: September 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G3BE0514ACA3EN

Abstracts

Global INR Test Meter Market is valued at approximately USD 1.22 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.3% over the forecast period 2022-2028. An INR Test Meter is a portable medical device, which is a battery meter. This device is used to monitor patient response to warfarin. The meter contains an aperture for meter-specific test strips and shows the patient's results on a screen. Factors such as the introduction of technologically advanced meters, growing geriatric population, rising introduction of anticoagulants, coupled with the increasing incidences of cardiovascular disorders (CVD) like venous thrombosis, myocardial infarction, pulmonary embolism, atrial fibrillation, stroke, transient ischemic attacks, and others are driving the market growth. According to the World Health Organization (WHO) report 2021, there were approximately 17.9 million deaths due to cardiovascular diseases in 2019, which shows nearly 32% of all deaths globally. In addition, as per the National Library of Medicine, India is recorded with the highest burden of cardiovascular disease (CVD) globally. The total number of deaths from CVD in India is estimated to grow from 2.26 million (1990) to 4.77 million (2020). Thereby, the rising incidences of cardiovascular disease among the population is witnessing a high demand for INR Test Meter, which soar the market growth across the globe. However, the availability of various home PT/INR testing modules and lack of awareness among the population hinder the growth of the market over the forecast period of 2022-2028. Also, the rising application of PT/INR testing in smartphone sensors and increasing investment in R&D activities are anticipated to act as catalyzing factors for the market demand during the forecast period.

The key regions considered for the global INR Test Meter Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America is the leading region across the world in terms of market share owing to the rising introduction of anticoagulants and growing investment in R&D activities for technologically advanced products. Whereas, Asia-Pacific is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the growing need for coagulation testing devices, as well as increasing prevalence of blood clotting disease, would create lucrative growth prospects for the INR Test Meter Market across the Asia-Pacific region.

Major market players included in this report are:

F. Hoffmann-La Roche Ltd

Lepu Medical Technology (Beijing)Co., Ltd.

ACON Laboratories, Inc.

CoaguSense Inc.

Abbott

Eurolyser Diagnostica GmbH

Horiba ABX SAS

Avalun SAS

Roche Holding AG

Nova Biomedical

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Device

Lancet

Test Strips

By End-User:

Hospitals

Specialty Clinics

Ambulatory Surgical Centers

Home care settings

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global INR Test Meter Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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